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MORE FIRMNESS AT NEW YORK

Bullish Sentiment in Evidence Again and General Advances Are Made.

ANOTHER MOVE IN THE C. P. R.

Other Canadian Stocks Dull and Steady—Market Quotations and Gossip.

World Office,
Friday Evening, Sept. 19.

Efforts were concentrated on C.P.R. in the market to-day, and the price was easily carried over two points above Thursday's close. To-day's movement was inaugurated in London, and the price on the curb there this evening was 143¼. At New York the price at closing was 143½, but here it failed to get beyond 143. There was nothing to account for this spasmodic movement, and it was most likely due to concerted action on the part of insiders. Salt advanced another 7 points to-day to 135, but closed with a sale at 135, and 125 was bid at the finish. Outside of these stocks business was quiet, with quotations moderately steady. Steel, common, opened slightly firmer at 74¾ to 75, but eased to 74 and closed ½ better. General Electric advanced a point to 210, and Superior a fraction to 24⅝ at the close. Twin City brought 126½ to 126⅝; Richelieu 105, Sao Paulo 105, N. S. Steel 114⅝, and Dominion Steel, bonds, 91¾.

* * *

Business was quiet again at Montreal to-day, with activity confined to C.P.R. This issue advanced with other exchanges, closing about 2 points in advance of the opening. Dominion Steel sold at 74¼ to 74⅝; Toronto Railway, 121¾; Richelieu, 106 Twin City, 126⅜, and N. S. Steel Bonds, 110½.

* * *

At Boston to-day Dominion Coal was unquoted, and Dominion Steel closed, bid, 74, and offered at 74⅝. At Philadelphia Lake Superior closed, offered, at 24½, with 24⅝ bid.

* * *

Bache & Co. have received a telegram that the First National Bank of Kansas City is sending $500,000 to New York to lend on Monday.

* * *

General Electric declares regular quarterly dividend of 2 per cent. on common, payable October 15.

* * *

Rock Island insiders report distribution of new securities proceeding successfully.

* * *

Received rumors merger between pressed Steel Car and Foundry.

* * *

Secretary of Treasury Shaw is quoted as expressing the opinion that the crops will be moved without financial disturbance, and that money seems to be plentiful in the Middle West.

* * *

Joseph says: Big points from recognized sources on Manhattan and Tractions. Bull Illinois Central; it will soon recover the rights. Bull Eries. Harriman says Union Pacific will sell at 126. Bankers feel a little more comfortable on the money outlook.

* * *

During 1902 the grain in the gross traffic of the Canadian Pacific system was quite striking, the increase on the year 1901 being over 21 per cent., possibly a greater expansion of traffic than was shown by any other large railway on the continent. If the record so far during the present fiscal year is a fair criterion, and it certainly ought to be, the density of the company's business during 1903 will be equally astonishing. For the first ten weeks ending September 17, the gross traffic receipts amount to $8,233,000, against $7,342,700 for 1902, an increase of $891,000, or more than 12 per cent., on last year's remarkable volume of traffic.

* * *

London & Paris Exchange, Limited (Parker & Co., Toronto), cable to-day quotes:

	£ s. d.
Marconis	2 17 6
Union Convertible	116 0 0
Heidelbergs	0 11 3
Salisbury Districts	1 1 3
Kaffir Consols	2 6 6
Otto Kopje	0 1 0
Randfontein Estates	3 8 0
Poms	0 9 0
Bell's Transvaal	1 7 6
Oceanas	2 5 0
Hendersons	1 18 9
Transvaal Devel's	1 18 9
Langlaagte Stars	1 2 6
Robinson Rands	1 8 9
Le Rois	2 6 6
Bullfonteins	0 18 3
Hudsons	33 0 0
Johnnies	3 10 0
East Rands	9 0 0
May Consol.	4 19 0
Block "B"	1 5 0
C. P. R.	145

Railway Earnings.

Southern Railway, second week September, $818,854, increase $76,361.

Detroit United, second week September, increase $6363; from January 1, increase $307,322.

L. & N., second week September, increase $52,115; from July 1, increase $797,828.

Second week September: Norfolk & Western, $396,641; increase $54,200.

Colorado Southern, second week September, increase $9,262.

Mo. Pacific, July, net earnings decreased $263,196.

The earnings of the Twin City Rapid Transit Company for the second week in September, 1902, were $69,101, being an increase of $2685, or 4.04 per cent. over the same period of last year.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in Provinces, as compared with those of previous weeks, is as follows:—

	Ont.	Que.	N. S.	N. B.	P. E. I.	Man.	B. C.	Total	1901
Sept. 18	9	7	3	2	..	2	2	25	26
Sept. 11	6	10	1	1	..	1	..	19	17
Sept. 4	5	5	2	1	..	..	2	15	15
Aug. 28	8	4	..	..	..	..	1	13	22
Aug. 21	8	14	3	1	..	4	..	30	26
Aug. 14	8	7	1	1	..	1	4	22	28
Aug. 7	5	5	..	1	..	..	3	14	36

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:—

	1902. Sept. 18.	1902. Sept. 11.	1902. Sept. 19.
Montreal	$23,018,764	$27,534,069	$16,463,271
Toronto	15,147,543	18,013,554	12,472,628
Winnipeg	3,185,540	3,461,020	2,217,717
Halifax	1,515,021	1,624,928	1,634,613
Quebec	1,379,004	1,717,849	933,000
Ottawa	2,238,188	2,238,188	.....
Hamilton	927,721	786,633	849,144
St. John	807,149	923,795	850,229
Vancouver	1,255,300	1,320,790	1,188,851
Victoria	601,569	591,612	483,396
London	729,477	758,573	.....

On Wall Street.

J. Cowan & Co. wired McMillan & McGuire this evening:

The stock market to-day presented some irregularities, but its tone in the main was decidedly strong. Rates for call money covering interest to Monday were moderate, but there was more confidence with regard to the monetary outlook. The announcement by Secretary Shaw that the Government had devised means for placing $10,000,000 additional funds at the service of the business community strengthened the belief that the extreme monetary pinch was over. Popular sentiment was influenced considerably by the prominence in the speculation in St. Paul, which advanced nearly 6 per cent. The preferred stock rose 3 points. All of the Grangers showed a rising tendency. R. I. advancing 3 per cent., Chicago & Northwestern over 2, and Atcheson, U. P., and Illinois Central 1 per cent. Canadian Pacific was an aggressive bull feature, selling up nearly 3 points. There was decided activity in M.O.P., but after advancing 1¼ there was a slight reaction. The Southwestern Gould issues and W. U. Telegraph showed strength, which was considered significant by many persons. In the industrial group there were sharp advances in National Lead, U. S. Leather, Con. Tobacco preferred, and Consumers' Gas. The U. S. Steel shares advanced a point or more on the legal victory. The market closed generally strong.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 2 to 2½ per cent. The rate of discount in the open market for short bills, 2 15-16 to 3 per cent., and for three months' bills 2 15-16 to 3 per cent. Local money, 5½ to 6 per cent. Call money at New York, 6 to 8 per cent. Last loan, 6 per cent.

Foreign Money Markets.

Paris, Sept. 19.—Three per cent. rentes, 100 francs 7½ centimes for the account; exchange on London, 25 francs 20 centimes for cheques; Spanish fours, 85.25.

Berlin, Sept. 19.—Exchange on London, 20 marks 46¼ pfennigs for cheques. Discount rates, short bills, 2½ per cent.; three months' bills, 2¾ per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1031), to-day report closing exchange rates as follows:

	Between Banks Buyers.	Sellers.	Counter.
N.Y. Funds	1-32 dis	par	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	8 13-32	8 21-32	8 15-16 to 9 1-16
Demand St'g	9 9-32	9 5-16	9 9-16 to 9 11-16
Cable Trans	9 13-32	9 7-16	9 11-16 to 9 13-16

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.86¾	4.85⅝ to 4.85⅞
Sterling, 60 days	4.83½	4.82⅝ ....

Price of Silver.

Bar silver in London, 23⅞d per ounce.
Bar silver in New York, 51⅜c per ounce.
Mexican dollars, 40¼c.

Toronto Stocks.

	Sept. 18. Last Quo. Ask.	Bid.	Sept. 19. Last Quo. Ask.	Bid.
Montreal	255	...	...	257
Ontario	135½	135	135½	135
Toronto	250	...	250	...
Commerce	165	161	...	165
Merchants'	164	161	...	161
Imperial, ex-al.	239	238	239	237½
Dominion, ex-al.	242	241	243	242⅜
Standard	245	...	...	245
Hamilton	237	234	...	...
Nova Scotia	...	...	250	...
Ottawa	...	...	218	...
Traders'	...	...	126	...
British America	100	97	...	97
West. Assurance	...	95	...	95
Imperial Life	...	149	...	149
National Trust	...	141⅛	...	130½
Tor. Gen. Trust	...	...	...	...
Con. Gas	214	210¼	214	210¼
Ont. & Qu'Ap.	...	85	...	85
Can. N.W.L., pr.	...	97	...	99
do. com.	...	125	...	125
C.P.R., xd.	144	140⅝	143	142⅜
do., new	...	140½	...	...
Tor. Elec. Light	163	161½	160	158
Can. Elec. Light	210	209	...	210
do., pref.	...	...	...	...
London Electric	104	...	104	...
Com. Cable	...	170	172	160
Dom. Telegraph	...	120	...	120
Bell Telephone	...	166	...	...
Rich. & Ont. Nav.	109	108	...	105
Niagara Nav.	...	132	...	130
St. Law. Nav.	...	...	...	121
Northern Nav.	153	151	153	151
Toronto Railway	122⅜	121¾	...	121
London St. Ry.	...	...	...	...
Twin City Ry.	127	126⅜	126⅞	126½
do., new	...	...	...	...
Winnipeg St. Ry.	...	153	...	153
Sao Paulo	107	104½	106	105
Toledo Railway	...	...	...	...
Luxfer-Prism, pf.	...	...	...	...
Carter Crume, pr.	...	104	...	104¼
Dunlop Tire, pr.	...	107	...	107
Ogilvie, pref.	103	104	105	104¼
B. C. P. (A.)	102	100	102	100
do. (B.)	100	...	102	100
Dom. Steel, com.	75	74¾	74⅝	74
do., pref., xd.	100	...	100	...
do., bonds	92	91¾	92	91½
Dom. Coal, com.	142	141¼	138	137
N. S. Steel, com.	...	113½	...	113¾
do., bonds, xd.	...	110	...	...
Lake Superior, com.	26	24	26	20
War Eagle	...	...	21	20
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	...	...	500	...
Canadian Salt	...	126	...	125
British Canadian	80	...	...	65
Can. Landed	...	108½	109	...
Can. Perm.	...	120	...	120
Can. S. & L.	...	120	...	120
Can. Cen. Loan	...	137	...	137
Dom. S. & I.	...	70	...	70
Ham. Provident	...	121	...	121
Huron & Erie	...	182	...	182
Im. L. & I.	...	...	80	...
Landed B. & L.	...	120	...	120
London & Can.	...	94	100	70
Manitoba Loan	...	70	...	...
Toronto Mortgage	...	89	...	...
London Loan	...	112	...	113
Ont. L. & D.	...	...	...	122
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Tor. S. & L.	...	127	...	127

Morning sales: Commerce, 23 at 163½; Standard, 2 at 250; Imperial, 36 at 238; Dominion, 7 at 241½, 20 at 241⅝, 2 at 241½, 80 at 242; General Electric, 100 at 210, 10 at 210; C.P.R., 50 at 141½, 125 at 141⅝, 25 at 141½, 25 at 141⅞, 325 at 142¼, 25 at 142⅜, 25 at 142½, 170 at 142, 200 at 141¾, 25 at 141, 100 at 142⅜, 380 at 142½, 475 at 142⅝, 125 at 142⅜, 100 at 142¼, do., new, 25 at 141, 25 at 141½; Dominion Steel, 25 at 74⅜, 50 at 75, 100 at 74⅞, 125 at 74⅝, 50 at 74⅜, 75 at 74¼, 25 at 74; Twin City, 25 at 126⅜, 25 at 126⅝; Sao Paulo, 100 at 105; Cable, xd., 10 at 170; Toronto Electric, xd., 25 at 158, 100 at 158½; Richelieu & Ontario, 25 at 105; Canadian Salt, 10 at 130, 50 at 135, 5 at 135; Superior, 125 at 24¼, 100 at 24¼.

Afternoon sales: Dominion Bank, 42 at 242½, 25 at 242½; Ottawa, 1 at 218; Western Assurance, 25 at 95½; Twin City, 225 at 126⅞, 50 at 126½; Sao Paulo, 25 at 105; Dominion Steel, 25 at 74½; C.P.R., 200 at 142⅜, 425 at 142½, 125 at 142⅜, 575 at 142½, 325 at 142⅜, 100 at 142¾, 25 at 142½, 50 at 142⅝, 100 at 142⅜, 175 at 142⅞, 200 at 143; N. S. Steel, 25 at 114⅝; Salt, 25 at 130; Superior, 50 at 24⅝; Dominion Steel, Bonds, 1600 at 92, 2000 at 91¾.

Montreal Stocks.

Montreal, Sept. 19.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	143½	143¼
do., new	143	142⅜
Toledo Railway	37⅞	36⅝
Toronto Railway	121¾	121½
Montreal Railway	286	285
Detroit Railway	94¼	94
Duluth Railway	22½	...
Halifax Railway	...	107
Winnipeg Railway	...	160
Twin City	127	126½
Dominion Steel	74½	74¼
do., pref.	100	...
Richelieu	106½	106
Cable	173	169¼
Bell Telephone	...	164½
Montreal L., H. & P.	100¼	100
Montreal Telegraph	...	167
Nova Scotia Steel	115	113½
Ogilvie, pref.	158	132½
Dominion Coal, xd.	137	136½
Laurentide Pulp	...	...
Montreal Cotton	130	129
Dominion Cotton	...	...
Colored Cotton	...	...
Merchants' Cotton	...	...
North Star	...	...
Inter. Coal	...	...
R. C. Packers (A)	...	...
Merchants' Bank	...	...
Bank of Toronto	...	...
Union	...	...
Commerce	...	...
Hochelaga	...	...
Dominion Steel bonds	91⅞	...
Ogilvie bonds	...	...
Montreal Railway bonds	...	...

Morning sales: C.P.R., 150 at 142½, 225 at 141⅞, 125 at 141½, 25 at 141⅞, 250 at 142, 125 at 142¼, 250 at 142½; do., new, 100 at 141, 25 at 141½, 75 at 142⅜, 7 at 143; Halifax Railway, 2 at 108½; Laurentide Pulp, 100 at 100; Toronto Bank, 4 at 249½; Dominion Steel, 125 at 74⅜, 150 at 74½, 100 at 74¼; Toronto Railway, 2 at 121, 100 at 121¾; Twin City, 75 at 126½; Payne, 3000 at 17; Montreal Power, 50 at 100; Montreal Railway, 25 at 285, 50 at 285½; Detroit United, 100 at 94¼, 50 at 94, 10 at 94¼, 50 at 94¼, 50 at 94½; N.S. Steel, 25 at 112; N.W. Land, pref., 100 at 99, N.S. Steel bonds, $1000 at 110¾; Dom. Steel bonds, $1000 at 91¾.

Afternoon sales: C.P.R., 150 at 142½, 225 at 142⅝, 725 at 143, 125 at 143¼; do., new, 150 at 142⅝, 150 at 143; Montreal Cotton, 25 at 130; Bank of Montreal, 2 at 250; Dom. Steel, 25 at 74¼, 200 at 74¼, 50 at 74⅝, 175 at 74½; Toledo Railway, 25 at 38, 50 at 37⅝; Richelieu, 25 at 106⅛, 25 at 106; Twin City, 75 at 126¾, 100 at 126⅝; Detroit Railway, 100 at 126⅞; Toronto Railway, 100 at 121½; Montreal Power, 160 at 100½, 50 at 100¼; Montreal Railway, 4 at 285.

New York Stocks.

A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
Trunk Lines and Grangers—				
Balt. & Ohio	113¾	115¼	113⅜	114⅞
Can. Southern	88¼	88¾	88⅛	88⅜
C. C. C.	105½	106⅜	105½	106⅜
Chi. & Alton	42	42½	42	42
Chi. Gt. West	33½	34	33¼	33¾
Duluth, S.S. & A.	21¼	21⅜	21⅛	21½
do., pref.	33½	34⅜	33½	34
Erie	41¼	41⅜	41¼	41⅜
do., 1st pref.	70	...	...	...
Great North., pref.	197½	...	...	...
Ill. Central, rights	160¾	161	160¼	160⅝
M. & St. Louis	114	114¼	114	114¼
Northwestern	230½	242	230½	240¾
N. Y. Central	163⅝	164⅞	163⅜	164¾
Rock Island	205	207	205	205
Sault Ste. Marie	78¾	80¼	78¾	79⅝
do., pref.	134½	136	134½	136
St. Paul	191⅛	196¼	191⅛	196
Wabash, pref.	53⅞	54½	53⅞	53⅞
do., B bonds	87	88	87	87⅜
Wis. Central	20½	20¾	20¼	20½
Pacifics and Southerns—				
Atchison	94½	95¼	94¼	94⅜
do., pref.	103⅞	104⅞	102⅜	108⅜
Can. Pacific	141	143⅞	141	143½
Col & Southern	34½	34¾	31½	34½
Col. South. 2nd	52	52¼	52	52¼
do., pref.	95¼	95¾	95	95
Kan. & Texas	34	34⅜	33⅞	34¼
do., pref.	67	67¾	67	67¾
Louis & Nash.	153⅜	154¼	153⅜	154
Mex. Central	28⅜	28⅝	28½	28⅝
Mex. National	20⅜	20⅝	20⅜	20⅝
San Francisco	...	...	...	...
do., 2nd pref.	76½	76⅜	76¼	76½
South. Pacific	78⅝	80	76⅜	79¾
South. Railway	39⅝	40	39⅝	39⅞
do., pref.	96⅝	97¼	96½	96¼
St. L. & S.W., pf.	77⅞	78½	76⅞	77
Texas Pacific	52¾	53⅝	52	52¾
Union Pacific	110⅝	111¾	110½	111
do., pref.	92¾	92⅞	92½	92½
do., 4's	111⅜	112¾	111⅜	112⅜
Coalers—				
Ches. & Ohio	55⅜	56½	55⅜	55½
Col. F. & I.	83	83	82½	82½
Del & Hudson	179½	179½	179	179
Jersey Central	182	...	...	...
Norfolk & West.	75⅝	76½	75⅝	75⅝
Ont. & West.	35⅝	35⅞	35½	35⅝
Penn. Central	167½	169	167½	168¼
Reading	73⅝	74	73	73⅝
do., 1st pref.	88½	88½	87½	87½
do., 2nd pref.	78½	78⅞	78½	78⅞
Tenn. C. & I.	70⅝	71	70⅝	70⅞
Industrials, Tractions, etc.—				
Amal. Copper	68¼	68¾	68⅜	68¾
Am. C. O.	51⅜	52	51½	51½
Am. Sugar Tr.	131	131½	131	131
Brook. R. T.	69⅝	69⅞	69¼	69¼
Car Foundry	35½	35⅝	35½	35⅝
Con. Gas	224	224½	224	224⅝
Gen. Electric	195	...	...	...
Int. Paper	20¼	21	20¼	20½
Lead	27	29	27	28⅝
Leather	13⅜	14¼	13½	14¼
do., pref.	89	90¼	89	90¼
Locomotive	33½	33½	33	33
Manhattan	138¼	138⅜	137⅞	138¼
Met. Traction	147	147½	146½	146½
Pacific Mail	45¾	...	...	...
People's Gas	107⅜	108¼	107½	107⅜
Republic Steel	22⅜	23	22⅜	22⅞
do., pref., 1¾	81	81½	81	81½
Rubber	17⅜	18¼	17⅜	18¼
U. S. Steel	42¼	41	41	41⅞
do., pref.	91	92	90⅞	91⅞
West. Union, 1¼	94⅞	96¼	94⅞	95¼
Sloss	75⅜	76½	75⅜	76½
Pacific Coast	79	80½	79	80
Money	7½	8	6	6

Sales at noon, 449,500; total sales, 825,500.

London Stocks.

	Sept. 18. Clos. Quo.	Sept. 19. Clos. Quo.
Consols, money	93 1-16	93½
Consols, account	93⅛	93 9-16
Atchison	96⅞	97
do., pref.	106¼	106¼
Anaconda	5⅞	5⅞
Baltimore & Ohio	117⅛	117
St. Paul	195⅞	198
Chesapeake & Ohio	57¼	57
D. R. G.	50⅞	51½
do., pref.	97¼	97¼
Chi. & Gt. West.	34¾	34⅝
C. P. R.	145¼	145⅝
Erie	42⅜	42⅝
do., 1st pref.	72	72
do., 2nd pref.	58½	58
Illinois Central	177	176¾
Louisville & Nashville	158	158
Kansas & Texas	37¼	37¼
do., pref.	69½	69½
New York Central	169½	168¾
Norfolk & Western	78½	77¾
do., pref.	95¼	95¼
Pennsylvania	86¼	86⅞
Ontario & Western	36¾	36½
Southern Pacific	81⅞	81⅞
Southern Railway	41	41
do., pref.	99⅛	99⅛
Union Pacific	113⅜	113½
do., pref.	95¼	95
United States Steel	42¼	42½
do., pref.	93⅞	93¼
Wabash	38	38
do., pref.	55	55
Reading	37⅞	37⅝
do., 1st pref.	45¼	45
do., 2nd pref.	40¼	40¼

Sandard Stock & Mining Exchange

	Sept. 18. Last. Quo. Ask.	Bid.	Sept. 19. Last Quo. Ask.	Bid.
Black Tail	11½	9½	11⅞	9½
Brandon & G. C.	5	...	5	...
Can. G. F. S.	4½	3½	4½	3
Cariboo McK.)	22	20	22	20
Centre Star	41	39	42	39
California	...	...	...	...
Deer Trail	2¾	...	2¾	...
Fairview Corp.	8½	7⅞	8⅝	8⅜
Golden Star	...	...	...	...
Giant	5	3½	5	3½
Granby Smelter	300	250	300	250
Iron Mask	10	6	10	6
Hammond Reef	...	...	...	...
Lone Pine	5½	3	5½	4
Morning Glory	3	...	3	...
Morrison (As.)	3	...	4	...
Mountain Lion	22	15	22	16
North Star, xd.	21	19	21	18½
Olive	...	...	...	...
Payne	16	14½	17	15
Rambler Cariboo	80	...	80	...
Republic	10	8	10	8½
Sullivan	8	5	8	6
Virtue	10	9	11	9
War Eagle Con.	20½	19¼	20½	19½
White Bear	3½	3	3½	3
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R., xd.	141¼	140⅜	142⅜	142¼
Toronto Ry., xd.	122¼	122	122½	121
Twin City	127¼	126⅜	127	126⅜
Crow's Nest Coal	500	480	500	480
Dom. Coal, c.xd.	141½	140⅜	137	136¼
do., pref.	100	99	100	99
N. S. Steel, com.	113¾	113	114	113½
do., pref.	...	...	...	...
Richelieu	108	106	107½	106½
Tor. Elec. Light	163	161	163	161
Can. Gen. Elec.	210	208½	211	210
Duluth, com.	21½	21	22¼	21¾
do., pref.	33	32	34	32½
Soo Railway	79	78½	80¼	80
do., pref.	...	...	135	134½

Sales: Twin City, 20 at 126¾; Fairview Corp., 10,000, 10,000 at 8½; Iron Mask, 2000 at 7½; San Poil, 5000 at 21; Fairview Corp., 500 at 8⅝; C.P.R., 100 at 142½, 100 at 142⅝, 25 at 142½.

Metal Markets.

New York, Sept. 19.—Pig iron—Steady. Copper—Weak: $11.65 to $16.75. Lead—Quiet. Tin—Easy: straights, $26.30 to $26.40; plates, easy; spelter, quiet.

Price of Oil.

Pittsburg, Sept. 19.—Oil closed at $1.22.

Liverpool Cotton Market.

Liverpool, Sept. 19.—Cotton—Spot, moderate business; prices steady; American middling, 5¼d. The sales of the day were 7000 bales, of which 500 were for speculation and export, and included 5700 American. Receipts, 1200 bales, all American. Futures opened firm and closed steady: American middling, G.O.C., Sept., 4 60-64d. value; Sept. and Oct., 4 50-64d to 4 51-64d. buyers; Oct. and Nov., 4 45-64d to 4 46-64d. buyers; Nov. and Dec., 4 43-64d to 4 44-64d. buyers; Dec. and Jan., 4 42-64d buyers; Jan. and Feb., 4 41-64d to 4 42-64d. value; Feb. and March, 4 41-64d. sellers; March and April, 4 40-64d to 4 41-64d. buyers; April and May, 4 40-64d to 4 41-64d. sellers; May and June, 4 40-64d to 4 41-64d. sellers.

New York Cotton.

New York, Sept. 19.—Cotton futures opened firm. Sept. 8.65, Oct. 8.76, Dec. 8.75, Jan. 8.79, March 8.80, April 8.80, May 8.61.

Cotton futures closed barely steady. Sept. 8.68, Oct. 8.71, Nov. 8.70, Dec. 8.72, Jan. 8.75, Feb. 8.56, March 8.55, April 8.56, May 8.57.

Cotton—Spot closed dull; middling uplands, 9c; do., gulf, 9¼c; sales, 300 bales.

Dun's Weekly Review.

The week after the Exhibition has always been a quiet one in Toronto, and the past one has been no exception to the rule, and not much change in prices have taken place. Fruit in great quantities has been coming, and, considering the generous supply, prices have been fairly good. The receipts of butter and cheese were liberal, but sales were slow. The wheat market is steady. Of the six failures in the district for the week all were rated under $500, and liabilities were very light.

The feature of the week, according to London report, has been the Western Fair, which always attracts a large number of merchants from contiguous points. Merchants in some lines report that money has not been coming in with the abundance that was hoped, whilst others report collections good. On the whole it is considered that payments are being pretty well met, and there is no reason for complaint as to the outlook.

Good fall weather at Hamilton is giving an impetus to trade in retail circles, especially in seasonable wear of all kinds. With wholesalers and manufacturers the movement of merchandise is above the average for this time of the year. Staple groceries, drugs and stationery are selling well, and there is a good demand for building materials, as well as for steel, iron and wire goods. Some fair shipments of wool are reported, and as a whole business conditions are regarded as encouraging. One small failure has been noted in the past week. Collections are satisfactory.

Fine weather has favored building operations, and outdoor work of all kinds in the Quebec district. Transit travel has held out well and helped hotels and retail trade. Good prices are being realized for farm products, and the outlook is hopeful.

TO MURDER THE CONSUL.

Chief Issa Boljetinaz Prepared to Give Battle to Russian.

London, Sept. 19.—The Vienna correspondent of The Daily Telegraph says that the excitement as to the new Russian consul at Mitrovitza is spreading in Albania. Chief Issa Boljetinaz and his followers are determined not to allow the consul to take up his duties at that place. Boletinaz has collected 2000 Albanians, has fortified his house, is well provided with ammunition and is prepared to give battle to the Turkish troops sent to protect the consul. He announces that he will murder the consul as soon as he arrives.

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OUR MARKET LETTER, being a review of the market situation, issued daily, 5 p.m. Mailed on request.

14 Richmond-street East, Toronto.

MISS THERRIEN DIES.

Winnipeg, Sept. 19.—Miss Ermie Therrien, who was shot by Alonzo Rowe near Brandon yesterday afternoon, died in Brandon Hospital a few minutes before 10 o'clock this morning.

Labor Party Against Ministry.

London, Sept. 19.—The Victorian election campaign, says a despatch from Melbourne to The Times, is notable for the multiplicity of government candidates, who include many former opponents of the government. There is a strong feeling in the country in favor of reform and retrenchment. The members of the labor party are practically the only avowed adversaries of the Ministers, who anticipate a large majority.

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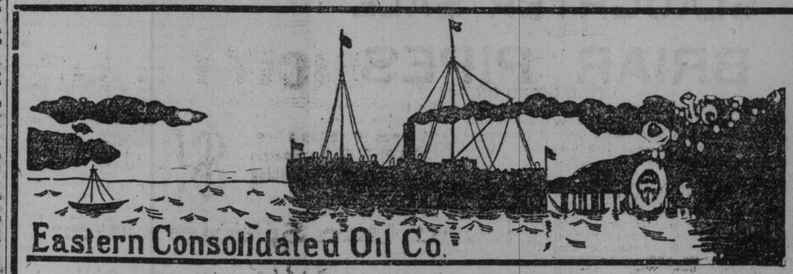

REVOLUTION IN OIL INDUSTRY

Fuel Oil on Ocean Steamers

LIEUTENANT WINCHELL, U.S.N., reports the trial trip of 6,876 miles by the oil-burning steamer Mariposa as entirely satisfactory. It practically required 1½ pounds of oil an hour to secure a horse-power, which is just about 50% less in weight of combustion than would be required of coal. The Mariposa steamed an average of 354 knots a day, burning an average of 278 barrels of oil a day. In consequence of burning oil the Mariposa reduced her complement from 81 to 65 men.

More Steamers Burning Oil.

The Southern Pacific R. R. has a million gallon steel oil tank at South Vallejo, Cal. The ferry steamer El Capitan and a number of locomotives have begun using fuel oil.

Ocean steamers Columbia and Elder will burn oil for fuel as soon as tanks and burners can be installed.

The United Fruit Co. of New Orleans is converting its fleet of 33 steamships into oil burners.

Millions for Change to Fuel Oil.

The Southern Pacific will issue from $10,600,000 to $15,000,000 of bonds to be used for the change in their fuel from coal to o