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MONDAY MORNING

THE TORONTO WORLD

MAY 8 1899

9

WHEAT MARKET IS STEADY

Cables Are Quiet, But Are Slightly Higher.

Provisions ruled dull to a shade higher all round, but selling was light and scattered - The British Markets - Notes and Gossip.

Saturday Evening, May 6. Liverpool wheat futures quiet and steady, closing the same as yesterday. Corn firm, July closing 44 and Sept. 44 higher than yesterday.

Flour is unchanged at 7s 9d. English farmers' deliveries of wheat this week were 80,000 quarters, and the average price 25s 3d.

Receipts of wheat at Minneapolis and Duluth to-day 213 cars, as against 212 cars the corresponding day of last year.

In Liverpool spot winter wheat is 1s 10d lower at 11s 11d. Corn is 1/4d higher and peas unchanged. American refined lard 5d easier.

Receivings: Wheat of coast buyers indifferent; on passage carrier, No. 1 luth steam, 25s 10d. Males on passage firm. Canada millers' wheat, 12s 10d.

In Paris to-day September wheat closed at 207.00, an advance of 15 centimes. Exports at New York to-day: Flour, 40 barrels and 1040 sacks; wheat, 25,021 barrels.

Receipts of hogs at Chicago to-day 10,000, or 400 less than expected. Official report for May 1899, left over 20,000. Estimated for Monday 30,000. Market active and prices to be higher. Heavy shippers \$3.50 to \$4.00.

Cattle dull and unchanged. Receipts of cattle at Chicago to-day 1500, or 400 less than expected. Official report for May 1899, left over 20,000. Estimated for Monday 30,000. Market active and prices to be higher.

ST. LAWRENCE MARKET. Large to-day, 450 bushels of grain, 10 bushels of hay, and a plentiful supply of butter, eggs, poultry and vegetables.

Wheat steady, 100 bushels of white sold at 71c; red, 68c; bushels at 71c; rye, 60c; bushels at 60c. Hay steady; timothy at \$1.03 per ton and \$7 to \$8 for clover or mixed hay.

Breadstuffs - Hogs - Hides - Light, prices unchanged, at \$3.40 to \$3.55 per lb. Butter plentiful, at 14c to 15c per lb. Lard, price being for choice dairy to special customers.

Eggs plentiful, at 11c to 12c per doz., the bulk at 12c. Spring chickens - One pair of these sold at \$1.15 per pair. Chickens sold at 7c. Turkeys, prices firm at 12c to 15c per lb.

Grain - Wheat, white, bush, \$0.71 1/2 to \$0.72 1/2; red, bush, \$0.68 1/2 to \$0.69 1/2; rye, bush, \$0.65 1/2 to \$0.66 1/2; barley, bush, \$0.63 1/2 to \$0.64 1/2; peas, bush, \$0.62 1/2 to \$0.63 1/2; beans, bush, \$0.61 1/2 to \$0.62 1/2.

Meat - Beef, forequarters, cwt, \$4.50 to \$5.00; hindquarters, cwt, \$4.00 to \$4.50; mutton, carcass, cwt, \$3.50 to \$4.00; veal, carcass, cwt, \$3.00 to \$3.50; hogs, dressed, heavy, \$5.00 to \$5.50.

Poultry - Chickens, per pair, \$0.75 to \$1.00; turkeys, per lb, \$0.12 to \$0.15. Eggs, per doz, \$0.10 to \$0.12.

Fruit - Apples, per bush, \$2.50 to \$3.00; pears, per bush, \$2.00 to \$2.50; peaches, per bush, \$1.50 to \$2.00; cherries, per bush, \$1.00 to \$1.50.

Vegetables - Potatoes, per bag, \$0.80 to \$0.90; onions, per bag, \$0.70 to \$0.80; cabbages, per doz, \$0.50 to \$0.60; carrots, per doz, \$0.40 to \$0.50.

Grain and Produce - Flour - Ontario patents, in bag, \$3.00 to \$3.50; straight rollers, \$3.10 to \$3.20; Manitoba patents, \$3.50 to \$4.00.

Wheat - Ontario, red and white, 60c north and west; 60c to 65c north and west; No. 1 Manitoba hard, 65c to 70c; No. 1 Northern at 77c. Prices are nominal.

Oats - White oats quoted at 31c to 32c west. Rye - Quoted at 54c. Barley - Quoted at 40c to 45c west.

Brass - Cattle - Firm; 48c north and 50c east. Corn - Canadian, 30c west, and American 40c to 42c on train here.

Peas - Sold at 65c west in carlots. British Markets. Liverpool, May 6 - (11 p.m.) - Closing - Cotton, spot, fair demand, 13s 1/2 to 14s; good middling, 13s 1/2 to 14s; middling, 13s 1/2 to 14s; ordinary, 13s 1/2 to 14s.

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DROP IN NEW YORK STOCKS

Caused by Saturday's Unfavorable Bank Statement.

Local Market Active - Canadian Pacific is weaker - Golden Star sold at Sixty-One - Consols are unchanged - Notes and Gossip.

Saturday Evening, May 6. Bank clearings at Montreal, Toronto, Winnipeg, Halifax, Hamilton and St. John for the week were \$24,000,000, as against \$27,820,000 last week and \$26,850,000 the corresponding week of last year.

C.C.C.'s earnings for the four weeks of April were \$377,000, an increase of \$60,000. Montreal Street Railway earnings for Friday, May 5, were \$427, an increase of \$758.

The earnings of the Twin City Rapid Transit Company for week ending April 30th show clear profits of \$10,000, an increase for the month of \$22,000 over corresponding periods of last year.

The Wall Street market to-day was weak, with prices at the close near the lowest of the day and week. About 11 o'clock the market showed some signs of strength, but languished, but temporarily it is a trader's market, which was unfavorable, the bears hammered prices. Sugar broke from 18c to 18 1/2c. Anaconda from 11 1/2c to 11c.

Consols are unchanged to-day, closing at 110 1/2 for money and at 110 5/16 for account. In Paris 3 per cent. rentes are unchanged at 102 1/2.

The Bank of England discount rate is 3 per cent., and the open market rate is 2 1/2 per cent. Call loans in London 3 1/2 per cent.

Messrs. Henry Clews & Co., New York, advised Kerr & Morton to-day as being likely to sag to a somewhat lower level ultimately before another upward movement.

New York, May 6 - Weekly bank statement: Surplus reserve, decrease \$5,172,000; undivided profits, increase \$1,000,000; total assets, increase \$4,172,000.

New York, May 6 - Money on call steady, at 4 per cent.; prime mercantile paper, 3 1/2 to 4 1/2 per cent. Sterling exchange steady, at 4 1/2 per cent. for 60 days; posted rates, 4 1/2 to 4 3/4 per cent. for 60 days; commercial bills, 4 1/2 to 4 3/4 per cent. for 60 days.

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Will Be Dispersed Among the Cuban Soldiers, According to the Latest Reports.

Forty Thousand is the Divisor

And Schoolboys Can Figure Out How Much That Will Give Each Man Out of \$3,000,000.

Havana, May 6 - Forty thousand will be used as the divisor in fixing the shares of the soldiers in the \$3,000,000 allotted by the United States Government, to be divided among the Cuban troops, and the payment will begin at the end of next week. The Governor-General and General Gomez have decided that it would be impracticable to verify the army rolls, as submitted by the recently dissolved Cuban Assembly. A rule has been laid down requiring the giving of all arms as a condition of receipt. After all the private and non-commissioned officers are paid, some money will be left, and this remainder will probably be divided among the malcontents and the officers of the army. The rule excluding from the division those employed by the Government on Government work, but only to those employed at a fixed monthly salary.

Don't Want American Lawyers. General Llanusa recently asked Secretary of Justice Llanusa to arrange to allow American lawyers to practise here, because of the desire of the American syndicates and merchants coming to Havana to employ Americans to defend their interests. Llanusa referred the matter to the United States Government, to be decided by the Secretary of Justice, who is expected to refer it to a committee of the request, it being held that it would be for the best interests of Americans to employ Cubans with a knowledge of the local laws.

FRANCE ENCROACHING AGAIN. Demands for Compensation for the Suez Canal Outrages Which Challenge Britain's Supremacy.

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