AN UPTURN IN SECURITIES

Reported Favorable Turn in Fashoda Affair.

Imbued London and Wall Street "With a Little Better Feeling and Stocks Advanced Generally Fractionally—Stronger Tone in C. P. R. — Bank Figures — Failures — Notes.

Friday Evening, Oct. 21.

Security markets in London and Paris took a better turn to-day on the strength of a report that the French Government would order Major Marchand to retire from Fashoda. Advices to this effect, easy money and a feeling in some quarters that the Republicans are gaining ground in the Congressional campaign combined to inspire Wall-street with an improved feeling. The public is, however, still shy of the market. At the close most issues on the list showed good fractional gains for the day, with the improvement here and there reaching over a point.

An unusual combination of bear influences have during the past few days severely depressed Canadian Pacifics, and to-day the recovery set in, London leading with an advance of ¾ for the day. On the Toronto Board the issue sold up to 82¼ and closed at 82 bid, 1½ points higher than yesterday. The rally in the Montreal Exchange was proportional. A further advance is looked for on prospective increased earnings in moving Canada's big wheat crop. Other Canadian stocks were quiet, but improved in tone.

American rails in London to-day closed ¼ point higher to ⅛ lower than yesterday.

Consols closed 1-16 higher in London.

In Paris 3 per cent. rentes were at 111f 75c.

French exchange on London, 25f 33c.

Messrs. A. E. Ames & Co.'s London cable quotes G. T. R. 4 per cent. guaranteed stock at 77¼, and the second preferred shares at 41⅛.

Bar silver closed firmer in London at 27 13-16d per ounce.

At New York bonds closed: U. S. 3's, 109⅝; U. S. new 4's, reg., 126⅝; do., coup., 127⅝; U. S. 4's, 110⅝; do., coup., 111½; do. seconds, 99; U. S. 5's, reg., 111⅝; do., coup., 112⅝.

B. R. T. earnings yesterday increased $2885. The gross earnings for the 20 days of the month show an increase of $18,490 over the same period last year.

The net gold balance of the United States Treasury is $240,770,000, a decrease of $746,076.

Few Failures.

R. G. Dun & Co. report 21 failures in Canada this week, against 25 last week and 26 the corresponding week of 1897.

Aggregate Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	1898. Oct. 20.	1897. Oct. 21.
Montreal	$14,600,704	$13,463,878
Toronto	8,018,558	7,678,463
Winnipeg	2,105,146	3,080,372
Halifax	1,221,510	1,317,248
Hamilton	832,481	657,907
St. John	529,816	542,060
Total	$27,308,305	$26,740,228

Chartered Banks.

According to the September statement of chartered banks, just issued, the note circulation increased $2,750,000 for the month, and deposits increased $4,500,000

U. S. Rubber Company.

The Boston Globe says this morning: It is reported to the Shoe and Leather Exchange that the affairs of the Boston Rubber Shoe Company have been absorbed by the United States Rubber Company, and that Mr. Converse, its president, will become a director in the new corporation. The purchase price is said to be $1,000,000 cash, $4,125,000 in preferred stock, paying 8 per cent. dividend, and $3,490,700 common, a total of $8,623,300 being the amount involved.

Money Market.

On the local market call loans are at 4½ to 5 per cent. In New York call loans to-day were at 1½ to 2 per cent., the closing loan being at 1¾ per cent. The Bank of England discount rate is 4 per cent., and the open market rate 3½ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N.Y. Funds	¼ to ⅜	⅜ to ½	1-32 dis to 1-64 pre	
Stg. 60 days	8⅝ to ⅞	⅞ to 9	5-16 to 3⅜	
do. demand	9¼ to 9⅝	9⅝ to 9¾	15-16 to 9	

—Rates in New York.—	Posted.	Actual.
Sterling, 60 days	4.83	4.82 to ....
Sterling, demand	4.85	4.85 to ....

Montreal Stocks.

Montreal, Oct. 21.—Close—C. P. R., 81¾ and 81⅝; Duluth, 3 and 2; do., pf., 8 and 5; Richelieu, xd., 100 and 95¼; Montreal Railway, xd., 275¾ and 275½; do., new, xd., 271 and 270; Halifax Railway, 131 and 128; Toronto Railway, 103½ and 103¼; St. John Railway, 155 and 145; Montreal Gas, 190 and 189; Royal Electric, 160 and 156; Montreal Telegraph, 180 and 175; Halifax H. & L., 90 asked; Bell Telephone, 175 and 172½; Dom. Coal Co., 27½ and 26; do., pf., 112 and 111½; Montreal Cotton, 154 and 151½; Can. Col. Cotton, 70 and 57½; Dom. Cotton, 99¾ and 99¾; War Eagle, 281 and 279½; Banks—Montreal, 250 and 240; Molsons, 205 and 200; Toronto, 247½ and 241; Jacques Cartier, 110 offered; Merchants', 182 and 181; Nova Scotia, 227 asked; Merchants' (Halifax), 180 offered; Eastern Townships, 150 offered; Union, 110 and 105; Commerce, 146 and 144½; Ville Marie, 100 and 92; Hochelaga, ex rights, 158 and 155¾; do., new, 156 and 153; Windsor Hotel, 110 and 90; Inter. Coal, 40 and 20; do., pf., 70 and 40; Northwest Land, pf., 55 and 50; Land Grant Bonds, 110 offered; Halifax H. & L. bonds, 85 and 80; Halifax Railway bonds, 110 and 105; Can. Col. Cotton bonds, 95½ offered; Dom. Coal bonds, 111 and 110.

Morning sales: C. P. R., 75 at 80¾, 150 at 80⅝, 1475 at 80¾, 850 at 81, 25 at 80⅞, 25 at 81, 25 at 80⅞, 225 at 81; Montreal Railway, 25 at 274½, 25 at 274¾, 25 at 275; do., new, xd., 50 at 270; Toronto Railway, 150 at 103, 150 at 102⅞, 25, 40 at 103, 10 at 102⅞, 250 at 103; Montreal Gas, 10 at 186, 1 at 187, 100 at 186½; Bell Telephone, 8 at 174½; Dominion Cotton, 10 at 100; War Eagle, 250 at 279, 2000 at 279½, 1000 at 280. Banks—Montreal, 1 at 246; Merchants', 6 at 182, 25 at 181¾; Union Bank, 1 at 105.

Afternoon sales: C. P. R., 150 at 81½, 25 at 81⅝, 25 at 81½, 725 at 81¾; Duluth, pf., 50 at 6; Montreal Railway, xd., 175 at 275½, 7 at 276, 50 at 275¾; Toronto Ry., 575 at 103, 25 at 103½; Montreal Gas, 40 at 188, 100 at 188¾, 5 at 188, 50 at 189; Dom. Coal, pf., 50 at 111¼; Dom. Cotton, 25 at 99¾; War Eagle, 1000 at 279¾; Merchants', 20 at 181¾.

Toronto Stocks.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	...	241	...	241
Ontario	113½	11.½	½	111½
Toronto	246	242½	246	242½
Merchants'	183	182	183	182
Commerce	146	145¾	146	145
Imperial	215	212	214	210
Dominion, xd.	254	252¾	254	252
Standard	...	182	...	182
Hamilton	...	188	...	188
Nova Scotia	...	220	...	220
Ottawa	...	200	...	200
Traders'	110	108	110	108
British America	134½	133¼	134	133¼
Western Assurance	174	172⅝	174	172⅝
Imperial Life	...	136	...	130
Consumers' Gas	...	222	...	222
Montreal Gas	187¾	186¾	189	188
Dom. Telegraph	...	132	...	132
Ont & Q Land Co.	50	48	50	48⅛
C N W L Co, pf.	54	52	53¾	52
C P R Stock	82	81¾	82½	82
Toronto Electric	137	135	135½	135
do. new	128½	127½	128½	...
General Electric	...	132	...	132
do. pref	108	107	107¾	107
Com Cable Co.	180	179½	181	180
do. coup bonds	104¼	103	104¼	103
do. reg bonds	104¼	103	104¼	103
Bell Telephone	...	172	...	172
Richelieu & Ontario	98	95	99	95¼
Toronto Railway	103½	103⅛	103⅝	103½
London Railway	178	...	...	...
Halifax Elec Tram.	130	127	...	...
Hamilton Electric	74½	71½	74	72
London Electric	115½	115	115⅝	115
War Eagle	281	279	282	280½
National Trust	...	128	...	128
Brit Can L & I.	100	...	...	...
B & Loan Associn.	55	...	...	...
Can L & N I Co.	94	92	...	...
Canada Permanent	112	111	...	...
do. 20 per cent.	94	...	...	...
Canadian S & Loan	...	113½	...	...
Central Can Loan	132	128	...	...
Dom Sav & Invest.	...	76½	...	...
Freehold L & Sav.	93	87	...	...
do. 20 per cent.	...	61	...	...
Hamilton Prov	...	111¾	111	...
Huron & Erie	...	166	...	...
do. do. 20 p.c.	...	157	...	...
Imperial L & I.	100	...	...	...
Landed B. & L.	114	112	...	...
Lon & Can L & A.	70	...	...	...
London Loan	120	108	...	...
London & Ontario	80	70	...	...
Manitoba Loan	40	34	...	...
Ontario L & D.	...	124	...	...
People's Loan	...	25	...	...
Real Est. L & D Co	75	50	...	...
Toronto Sav & Loan	118½	115	...	...
Union L & S.	80	...	...	...
Western Can L & S	125	120	...	...
do. do. 25 p.c.	100	...	...	...

Unlisted Mining Stocks.

	Ask.	Bid.	Ask.	Bid.
Big Three	...	9	11	9
Can Gold Fields	7	4½	7	4½
Cariboo (McK)	...	77¼	80	77¼
Commander	11½	...	11½	...
Deer Park	20	...	19	17
Evening Star	6	3	6	3
Giant	6½	...	7½	5½
Hammond Reef	18	...	18	13
Iron Colt	9	7	9	7
Iron Mask	65	50	65	52
Monte Cristo	15½	13½	15½	12¾
Montreal Red Min.	...	22	...	...
Noble Five	19	14	19	14
Saw Bill	45	...	45	...
Smuggler	17	15	17	13
Virginia	60	...	50	...
Victory-Triumph	7½	...	6¾	5½
White Bear	6⅞	6⅝	6⅞	6⅝
Winchester	14	...	13½	...
St. Elmo	5	3	6	3¾

Sales at 11.30 a.m.: C. P. R., 25, 50, 25 at 81¼; Toronto Electric, new, 6 at 128; General Electric, pf., 10, 5 at 107; London Electric, 10 at 115.

Sales at 1 p.m.: Dominion Bank, 20 at 233, xd.; C. P. R., 25 at 81⅝, 25 at 81⅜, 25 100, 25 at 81⅞, 25, 25 at 81¾, 25 at 81⅞; General Electric, pf., 10 at 107; Canada Per. Loan, 20 at 111; Imperial Loan, 1 at 90; Western Canada Loan, 1 at 120.

Sales at 3.30 p.m.: C. P. R., 200, 25, 25 at 82¼, 100, 25, 25 at 82⅛; General Electric, pf., 1 at 107¼; Cable, 25 at 180, 25 at 180¼; Toronto Railway, 50, 100 at 103½; War Eagle, 500, 50 at 281.

Sales of Unlisted Mining Stocks: Cariboo (McK.), 500 at 77½; Giant, 1000 at 6½; Monte Cristo, 500 at 14½, 500 at 14, 2000 at 13; White Bear, 500 at 6¾.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open	High	Low	Close
Am Cotton Oil	36	36¼	36	36¼
Am Sugar Ref	111¾	111¾	110¾	111½
Atchison	12½	12½	12⅜	12⅜
Atchison, pf	33⅞	34¼	33⅞	34⅜
Am Tobacco Co	114½	117	114½	116
Am Spirits Mfg Co	11¼	11½	11¼	11½
Baltimore & Ohio	44	44¾	44	44
Brooklyn Rap Tran	64¼	64⅞	64¼	64¾
Canada Southern	53	...	...	53
C & O	21	21⅜	21	21⅜
Chi & Northwest	131½	...	...	131½
Chi, Burling & Q	114¾	115½	114¾	115½
Chi, Mil & St Paul	107½	108¼	107½	108¼
Chi & Rock Island	101⅛	101½	100⅝	101½
Consolidated Gas	175¾	178	175¾	177½
Del & Hudson	102¾	102¾	102	102
Louisville & Nash	54⅝	55	54⅝	54⅞
Manhattan	97	97¾	96⅝	97⅛
Met Traction	159⅝	159½	157⅞	159¼
Mo, Kan & Tex, pf	32	32¼	31¾	31⅞
Missouri Pacific	32¼	...	...	32¼
New York Central	115½	115⅞	115⅛	115¼
N Y, Ont & W	14¾	...	...	14¾
Northern Pacific	39⅞	40⅜	39¾	40⅜
Northern Pacific, pf	74⅝	75⅛	74⅝	75⅛
Omaha	79½	...	...	79½
Pacific Mail	31⅞	32¼	31⅞	32¼
People's Gas	102¾	103½	102¾	103¼
Pullman	196½	197	196½	196⅝
Reading	16⅝	16⅝	16⅛	16⅛
Southern Ry, pf	33¼	33⅞	33¼	33⅞
Tenn Coal & Iron	27	27⅝	27	27½
Texas Pacific	13¼	...	...	13¼
Union Pacific	32⅞	32⅝	32	32⅞
Union Pacific, pf	63	63¾	63	63⅝
U S Leather, pf	63¾	64	63¾	64
Wabash, pf	19⅝	19⅞	19⅝	19⅞

London Stock Market.

	Oct. 20. Close.	Oct. 21. Close.
Consols, money	108 11-16	108¾
Consols, account	108⅞	108 15-16
Canadian Pacific	82⅝	83⅝
New York Central	115¾	115½
Illinois Central	110¾	111
St. Paul	110⅝	110⅞
Erie	12⅞	12
Reading	8⅝	8⅝
Pennsylvania Central	60⅝	60⅝
Louisville & Nashville	55½	56
Union Pacific	32⅝	32⅞
Union Pacific, pf	65½	66½
Northern Pacific	76¾	77¼

Cotton Markets.

New York, Oct. 21.—Cotton futures closed steady. Oct. 5.20, Nov. 5.21, Dec. 5.26, Jan. 5.31, Feb. 5.35, March 5.39, April 5.43, May 5.47, June 5.51, July 5.54, Aug. 5.57.

New York Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from New York:

The stock market was strong, with a slight increase in activity, although the professional element was still in control of speculation. Effect of London's lower quotations and continued selling here was soon exhausted, and in the afternoon there was an upward movement in price through the list. The ease in money, in spite of the rise in rates at the European centres, was the principal stimulus, although some operators were influenced by belief that the sentiment for sound money was gaining ground in the election contests. Tobacco opened up ½ per cent., and rushed up 2½ per cent. further. It broke 1¼ per cent., but ended at a net gain of 1½ per cent. Sugar declined 1⅝ per cent. on reports of increasing trade conflicts, but subsequently recovered part of the loss. Consolidated Gas rose about 3 per cent. The railway list became strong in the afternoon, with Atchison preferred a point higher on expectation of better net results from earnings hereafter. The market closed strong.

Dun's Weekly Review.

The general trade conditions at Montreal may be regarded as very satisfactory. Business in one or two lines may not be as active as might be expected, more particularly in shoes and leather, heavy metals, etc., but the country seems sound, collections are good, and failures so few, that it is reported some of the assignees are making their plans for an extended trip. Money is dearer, the sometime talked of advance in the rate for call loans having taken effect this week, and the general quotation is down 4½ per cent.; no increase in the demand for money from interior points is yet noticeable. The regular London autumn sales of Canadian and American raw furs took place on the 11th and 12th inst., and mail advices just to hand show advance in mink, marten and beaver, bear went considerably lower, as was anticipated, other lines sold about the same as at previous sale. Groceries are active; sugars are steady at revised prices of last week, with a slight tendency to firmness; new California raisins are now forward in liberal quantity, and the quality is reported good. The last direct Mediterranean fruit steamer completed her loading at Malaga on the 17th inst., and should be now well past Gibraltar. Walnuts are very firm, with a demand for old stock, as the crop is late, and there is a doubt of new goods reaching here in time for the Xmas trade. In drygoods no very special features are apparent, sorting business is very fair, with a certain proportion of spring orders also being booked; the mills are shading quotations on some lines of domestic cottons, such as ginghams, dyed flannelettes, etc., to meet the lowered prices of English productions. In domestic woolens the recently reported stiffening in certain lines is confirmed. The feature in the metal trade is the strong advance in tin. The position as regards glass is very strong, and a further advance is advised of 20 cents a hundred. As the fall advances receipts of hides show some increase, though the figures are hardly as large as last year at date; in the demand there is some improvement from Quebec tanners, and some fair lots have also moved westwards of late. While shipments of butter and cheese are comparatively large, new business on spot has been somewhat depressed of late, with some shrinkage in values.

There is no special feature in trade at Toronto this week. The weather has not been favorable for a large volume of orders in heavy drygoods staples, but the movement has been fair in seasonable lines. Prices are firm generally, and manufacturers report orders as brisk in many lines of woolen and knitted goods. The imports of drygoods at this port, although exceptionally heavy in August, were also large in September, amounting in value to $523,337, as against $577,817 in the corresponding month of last year. Iron and steel imports were nearly three times as great in September as during the same month of 1897. In hardware the demand for seasonable goods has been good, while in metals there has been a moderate movement. Tin and copper are firmer, and pig lead and iron easier. The grocery trade has been quiet. Canned goods firmer, with advances in vegetables, and sugars are a shade lower, with fair demand. Leather continues firm, with fair movement.

A third and final dividend of 7½ cents, making a total of 27½ cents, has been declared by Richard Tew in the insolvent estate of Miss A. Paynter, milliner, of King street east.

A large shipment of clover seed to Europe, amounting to $4000, was made by William Rennie on Oct. 20.

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First Truss, bought in Hamilton, cost	$ 2 50
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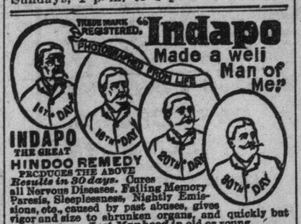

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STR. LAKESIDE

CHANGE OF TIME

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SS. GERMANIC .....Oct. 19, noon
SS. TEUTONIC .....Oct. 26, noon
SS. BRITANNIC .....Nov. 2, noon
SS. CYMRIC .....Nov. 9, noon
SS. MAJESTIC .....Nov. 16, noon
Superior second cabin accommodation on Majestic and Teutonic.
Winter rates come into force after Nov. 1.
CHAS. A. PIPON, Gen. Agt. for Ontario, 8 King-street east, Toronto.

EUROPE.

S.S. Umbria, 8,000 tons.....Oct. 22
S.S. Vancouver, 5000 tons.....Oct. 22
S.S. Canada, 9,000 tons.....Oct. 29

A. F. WEBSTER,
General Steamship Agent, N.E. Corner King and Yonge-streets.

BEAVER LINE.

Royal Mail Steamers.
Weekly from Montreal to Liverpool.

From Liverpool.	Steamers.	From Montreal.
Oct. 1	Gallia	Oct. 19
" 8	Lake Ontario	Oct. 26
" 15	Tangarino	Nov. 2
" 22	Lake Huron	Nov. 9
" 29	Lake Superior	Nov. 16
Nov. 5	Gallia	Nov. 23

First cabin, $45 to $60; second cabin, $32.50 to $35; steerage, $22.50 to $23.50; Montreal to Liverpool. S. J. SHARP, W.F. and P.A., 80 Yonge-street; tel. 2930. D. W. CAMPBELL, General Manager, Montreal.

TAKE THE Dominion SS. Line

CANADA'S FAVORITE LINE

FOR EUROPE

Steamer.	From Montreal.	From Quebec.
Dominion	Sept. 30, daylight	Oct. 1, 2.30 p.m
Labrador	Oct. 8, daylight	Oct. 8, 2.30 p.m
Scotsman	Oct. 15, daylight	Oct. 15, 2.30 p.m
Vancouver	Oct. 22, daylight	Oct. 22, 2.30 p.m
Ottoman	Oct. 29, daylight	Oct. 29, 2.30 p.m
Dominion	Nov. 5, daylight	Nov. 5, 2.30 p.m

From Boston.
New England .....Oct. 6
Canada .....Oct. 20

D. TORRANCE & CO., Montreal.
A. F. WEBSTER, N.E. corner King and Yonge-streets, Toronto. 246

EUROPEAN AND FOREIGN STEAMSHIP TICKETS

R. M. MELVILLE
Cor. Toronto and Adelaide-Sts
Telephone 2010. 246

HOLLAND - AMERICA LINE

NEW YORK AND THE CONTINENT.
Rotterdam, Amsterdam and Boulogne.
Sailings.
From New York.
Oct. 1—Saturday ..... Rotterdam
Oct. 8—Saturday ..... Obdam
Oct. 13—Thursday ..... Werkendam
Oct. 15—Saturday ..... Statendam
Oct. 22—Saturday ..... Spaarndam
Oct. 27—Thursday ..... Amsterdam
Oct. 29—Saturday ..... Maasdam
And weekly thereafter.
R. M. MELVILLE,
Canadian Passenger Agent, corner Toronto and Adelaide. 136

THE Central Ontario Ry.

In connection with the Grand Trunk and Canadian Pacific Railways, going south, trains leave Trenton Junction at 6.25 and 11.55 a.m., and on Saturdays at 5.15 p.m. Leave the C.P.R. Junction at 1.45 p.m. Going north, trains leave Trenton Junction at 5.50 a.m., and C.P.R. Junction at 7 a.m.

GRAND TRUNK RAILWAY SYSTEM

Hunters' Excursions!

From Brockville and West in Canada to Penetang, Midland, Severn to North Bay, inclusive; Argyle to Coboconk, inclusive; Cameron to Haliburton, inclusive, and all points on Muskoka Lakes, via Muskoka Navigation Company.

Tickets will be issued Wednesday, Oct. 26, to Tuesday, Nov. 1, 1898 (inclusive), at SPECIAL EXCURSION FARES,

Good to return, leaving destination not later than Wednesday, Dec. 14, 1898, or until the close of navigation (if earlier), to points reached by Muskoka Navigation Company.

Stop over only allowed at points Severn and North.

Full information from G.T.R. Agents, or from M. C. DICKSON, D.P.A., Toronto. 4

CPR CPR CPR

CANADIAN PACIFIC RY.

Follow the Ball

Lovers of a good game of Football should go to Hamilton to-day. The Osgoode Seniors will meet the Hamilton Tigers and the Upper Canada Juniors will cross swords with the Hamilton Juniors.

Round Trip Rate from
Toronto to Hamilton
60c Adult,
30c Child.

Going Saturday, October 22, 1898. Returning until Monday, October 24. Insist on your tickets reading via Canadian Pacific Railway.

C. E. McPHERSON, A.G.P.A., 1 King St. E., Toronto.

CPR CPR CPR

NOTICE TO HUNTERS

Tents to Rent.
Large and Small

Waterproof, Dark Coats, Leather and Reversible Coats, Long Oil Coats, Oilskin Suits, Sou'westers, Leather and Wool Mitts, Blankets, Rubber Boots, Guns, Ammunition, Stoves, Fishing and Sporting Goods, Nets, etc. Loaded and empty shells we also load to order. Waterproof Sheets, Horse and Wagon Covers and many other things in this line.

The D. PIKE MFG. CO., Limited
123 King St. E., Toronto.