

COBALT---Strike of a Slab of Native Silver Made on Red Rock---COBALT

EYES ARE ON TOWNSITE NOW IT HAS SHIPPED

Shares of This Company Held in
England—Doings in
Casey Township.

Cobalt, Feb. 8.—(Special).—The eyes of the Cobalt camp have for some time been turned towards the Townsite Mining Co., whose location is between the McKinley-Darragh, Silver Queen, Buffalo, and Tretheway, and inasmuch as the Townsite has just shipped its first carload of ore, and has a second carload ready, "The Man on the Spot" looks most favorably upon it.

The Townsite, it will be remembered, was a part of the Ontario government's reserve and was purchased some time in April last year by its present owners. It was the first mining property sold by the Ontario government, the crown retaining a part interest on a royalty basis.

Systematically Developed.
The property has been systematically developed and prospected, and the installation of machinery is at present under way. It is surrounded on all sides by mines of shipping prominence, and much interest has been centered in the property and many enquiries have been made as to the number and quality of the discoveries. There are three shafts on the property, two of which are being equipped with machinery. It is said that cross-cutting in these three shafts has disclosed to date 24 veins of ore similar to that of the adjoining mines, some of which run high in value in argenteous.

A week ago to-day vein No. 25 was broken into in cross-cutting from shaft No. 1 and was found to consist of 8 inches of solid metal, a wall of rock of 30 inches and then another with 8 inches of solid metal ore. The 8-inch vein runs in the neighborhood of 1800 ounces of silver to the ton, and the wall rock carries good silver values.

Installing Machinery.
The work of installing the machinery is progressing rapidly. A 100 horse-power boiler, a 40-hp air compressor, hoist and drills are being put in, and good and commodious camp buildings. A large boarding house sufficient to accommodate 100 men, together with cloak room, office, sawing plant, etc., are practically completed. Supt. Simpson is a man well thought of in camp and has about 30 men at work.

It will be remembered that this was

the first property listed on any stock exchange. Early in 1906 before the period of great Cobalt activity, the proposition was taken over by a London banking house, and its shares are practically all held across the water, and it looks as if they got a good thing.

In Casey Township.
For the past year, more or less interest has been centered in the discoveries made in the Township of Casey, on account of their proving the silver-bearing area to a much greater extent than had been expected by even the most sanguine supporters of the camp extensions. Casey Mountain, as it is called in the Township of Casey, is about 15 miles from Cobalt and about 7 miles from New Liskeard.

The district has been examined by several engineers, and the recent discoveries there of the rich values in silver have proved quite conclusively that the prospect there is as good as anywhere in the entire Cobalt camp. The formation is of a slate conglomerate and that part of it which is owned by the Casey-Cobalt Silver Mining Company consists of a very sharp upheaval of rock. Other parts of the mountain have various depths and earth over it, much the same as is elsewhere found in Cobalt. The Casey-Cobalt Mining Company is the first company to do any extensive work in this field. This was the property that was discovered by John Bucknell and is generally called the Bucknell mine. There are, however, four other companies carrying on active operations in this section, "The Abitibi," "The Sutton Bay," "The Cleopatra," and the "Crest."

Bucknell Shows Thore Work.
While considerable development work has been done on all the properties mentioned it is at the "Bucknell" or Casey that the most thorough work has been done, and where preparation has been made for the immediate installation of machinery. A good vein has been located on the Abitibi, which is believed to be an extension of the Bucknell vein, but it has not been traced as yet far enough to disclose whether this is so or not. A shaft is being sunk and this property and a good attempt being made to genuinely develop.

Supt. Bailey is in charge at the mine, and Doc Deadman of the Soo, who has a host of friends in Cobalt, is the engineer in charge. At present this is the Abitibi and Cobalt property that is most thought of in the camp. On the Bucknell three shafts are being sunk, and in shaft No. 1 over 60 feet of drifting has been done on a vein of cobalt and nicotite. Over half a car of this ore is stacked and in the ore house and as much more is ready to be brought up the shaft.

Ready to Ship.
In an interview to-day President Mitchell stated that the mine would be ready to ship its first carload at any time, but the first would not be

made until the mine was equipped and ready to follow it up with regular shipments. Shaft house, boiler house and camp buildings are constructed. Two 40 horse-power boilers are on the way now to the mine—a 12 by 18 inch air compressor, Atlas-Chalmers-Bullock type, 4 air drills and complete plant also ordered.

The proving up and development of this camp extension are practically due to the efforts of Mr. Mitchell and his associates, and mean more to the camp than any yet recorded.

Frank Burr Moore.

SLAB OF NATIVE SILVER

Found in the Main Shaft of the Red Rock Mine.

Cobalt, Feb. 8.—(Special).—The greatest excitement in the camp since the strike on the Temiskaming about a month ago was today's news that a large slab of native silver had been found during development on the main shaft of the Red Rock. The vein, which is being worked on this property, is similar to that on the Greenlee, and the news of this strike has confirmed the already favorable opinion of the Red Rock property. Specimens of the new find are on exhibit here.

F. B. Calverley.

DIRECT WIRE TO CAMP

Is Being Installed by Toronto Brokerage Firm.

A direct wire into Cobalt camp is expected to be in full operation by Monday next. The wire is being installed by a leading Toronto brokerage house and shows considerable business prospect. The demand for Cobalt stocks of a good kind is keener in Cobalt than at any other point, and this wire will enter to this demand by putting the camp in direct touch with the Toronto market.

BUCKE PROPERTIES BOUGHT.

To Be Merged and Put on Montreal Market.

Cobalt, Feb. 8.—(Special).—The Groux and Farr claims, Lot 2, Con. 3, of the Township of Bucke, have been purchased by Montreal capitalists for \$50,000. Negotiations for these two properties have been going on for several weeks, but the deal was not made until this morning. It is understood that the properties will be merged and the notation put on the Montreal market.

Grant for Mining Institute.

H. Mortimer Lamb of Montreal, secretary, Col. Hay George Campbell and Eugene Côté of the Saguenay Silver Canadian Mining Institute, saw Hon. Frank Cochrane and asked for a grant to assist in establishing the institute. A convention to be held in Toronto on March 6, 7 and 8.

Larder Lake District —IS— RICH IN GOLD

With the opening up of spring a rush is expected to these wonderful gold fields such as has never before been witnessed in Canada.

The Opportunity is Now Offered You

to subscribe for shares in the pioneer company of Larder Lake, its properties being in the known rich belt, eighty acres being north of northeast arm of lake and forty acres on southwest arm.

A limited number only of shares of Treasury Stock of the

LARDER LAKE GOLD MINING CO., LIMITED

are now offered at

25 CENTS

par value \$1.00, fully paid and non-assessable.

Orders will be filled as received until the limited number of shares placed at this price are exhausted, the company reserving the right to refuse orders should the allotment be over-subscribed, the money being promptly refunded.

Remit by registered letter, draft on Toronto or certified cheque to the secretary.

G. M. Petrie, 57 Avenue Road, Toronto

SEND FOR PROSPECTUS

KING OF THE NORTH GOLD MINES COMPANY, Inc.

Capital \$1,000,000. Shares \$1 Each.

200 Acres of Highly Mineralized Land.

TITLE FROM CROWN.

The Original Discovery of Gold

NORTH OF COBALT

Has been examined by well-known mining engineers who report

Thousands of Tons of Ore in Sight.

Assays run up into

Thousands of Dollars Per Ton.

The report of Engineer T. Simard, under date of December 28th, 1906, says:

"I estimate the quantity of ore now ready for the mill at upwards of 50,000 tons, and believe from the tests that I have made that this ore will easily average \$30.00 of gold to the ton."

On February 6th, 1907, the well-known mining engineer Mr. A. Mc Kinnon (formerly of the Saguenay Silver Mining Company of Colorado), returned to Haliburton from the property of the company, and reports as follows:

"I discovered two very strong veins and traced one for over 600 feet, it being from three to four feet in width, carrying free gold, associated with iron pyrites. The other vein, which is much larger, has an outcrop of about 400 feet, and the indications are that it is wide and strong, carrying much free gold."

Mr. McKinnon advises the immediate erection of a small stamp mill, and says:

"I estimate we can get enough ore, averaging \$500 per ton, to keep a small outfit going, and handling only two tons per day. The receipts would be as follows:

50 tons of ore at \$500 \$25,000
Less expenses, milling and development 1,800

Net monthly profit \$23,200

With a large mill erected and the property fully developed, the possibilities are so great that we do not dare to predict results.

A stamp mill has already been ordered and should be in operation by May 1st, after which regular dividends should be paid.

We have only a few shares for sale, and we advise you to purchase all you possibly can at \$1.00 per share.

Address correspondence and make remittances to

RICHARD L. COWAN

723-727 Traders Bank Building,
TORONTO, ONT.

LAW REQUIRES PUBLICATION.

Nevada Mining Companies Must Publish Business Statements.

There is a law in Nevada relative to foreign mining corporations of a great many interested in Nevada camps know very little.

In order that the laws of the state may be properly complied with, it is necessary to publish in a daily paper for the period of one year a statement of the business done by the various mining companies during the year 1906. The statute is as follows:

Section 1—All foreign corporations doing business in the State of Nevada shall, during the month of May of this year, and in each succeeding year, in the month of January, publish a statement of their last year's business in some daily newspaper in the State of Nevada, for a period of one week.

Section 2—The secretary of the company publishing the statement shall file a copy with the several assessors of the State of Nevada.

Section 3—Any corporation coming within

the provisions for this act which shall neglect or refuse to file a statement, as required by Section 1 of this act, shall be liable to a penalty of \$100 for each month that the published statement remains unfilled with the several assessors of the state.

Section 4—Any district attorney in the state is competent to sue to recover the penalty, or the attorney-general. The first county suing there its attorney shall assume the penalty, and if no suit is brought for the penalty by any district attorney, the state shall have the right to recover through its attorney-general.

Section 5—All acts and parts of acts in conflict with this act are hereby repealed.

Dr. Chase's Ointment is a certain and guaranteed cure for eczema, itching, bleeding and protruding piles. See testimonials in the press and ask your neighbors about it. You can use it and get your money back if not satisfied. Sold at all dealers or F. J. Manslow, Hayes & Co., Toronto.

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DR. CHASE'S OINTMENT.

COBALT STOCKS

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SILVER QUEEN

COBALT LAKE

COBALT MERGER

AND ALL OTHERS

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STANDARD STOCK EXCHANGE BUILDING, TORONTO

ESTABLISHED 1887. PHONE MAIN 7380

NIPISSING COPPER & SILVER CO., Limited

Investigate this money making proposition.

Stock selling rapidly. Send for prospectus.

F. ASA HALL & CO.

Member Standard Stock and Mining Exchange. 609 Temple Bldg., Toronto.

COBALT CHIEF

Without Doubt the Best Low-Priced Cobalt Stock.

TREASURY STOCK OFFERED AT 40c Per Share

PRICE ADVANCED MARCH 1, 1907.

BUY Through Your Own Broker or Remit Direct to

HARVEY A. WILLIS & CO., 50 Broadway, New York

MR. COBALT INVESTOR

Write and Ask us to Place Your Name on our

MAILING LIST

WE BUY AND SELL

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Capable men wanted to act as our AGENTS.

IN JUSTICE TO YOURSELF

You should receive our list of Bids and Offers before buying or selling

Any Cobalt Stocks

INVESTMENT EXCHANGE COMPANY,

43 Scott Street, Toronto, Canada.

McLeod & Herron

COBALT

STOCK AND MINING BROKERS

COLEMAN and also LARDER LAKE claims bought and sold on commission.

Consult us, as we have been on the ground for the PAST SIX YEARS and can furnish the most reliable information.

Wire or write to us.

HUNTER BLOCK, - COBALT

PHONE 82.

One share of Cobalt Lake Syndicate for sale.

COBALT

GORMALLY, TILT and COMPANY

36 KING STREET EAST, TORONTO.

Members Standard Stock and Mining Exchange. All Cobalt stocks bought and sold on commission. Our daily letter mailed free on application.

Phones M. 7505 and 750.

WE ARE NOT BROKERS

Our information on Cobalt properties is absolutely unbiased. We do not buy or sell shares in any company, and have no interest in any of the Mining securities.

Expert advice owing to the number of charlatans who are preying upon the public is essential if losses are to be averted. We report on any Mine or Mining Stock in Canada, and have correspondents at every camp.

Fee for ordinary reports \$2.

Canadian Mining News Depot

J. MULLOCK JACKSON, Secretary,

83 Yonge-street, Toronto.

WE BUY AND SELL

ALL ACTIVE STOCKS

WE WANT AGENTS

WRITE TO-DAY

COLUMBUS COBALT

If Christopher Columbus discovered America he discovered a good thing, but what seems to us of vastly more importance just now is the fact that "Joe Columbus" discovered one of the best mines in the Cobalt district. If you would benefit by this discovery and secure your share of this great wealth enter the select circle of satisfied stockholders while there is yet an opportunity. For further particulars communicate with the

INVESTMENT EXCHANGE CO.

43 SCOTT STREET, TORONTO, ONT., CAN.

Another Cobalt Company.

Ottawa, Feb. 8.—(Special).—Another Cobalt venture, backed practically by Ottawa, has been launched in what is known as the Welch syndicate. The Welch property has been purchased for \$50,000. The following are the directors: E. Gus Porter, M.P., Belleville; H. S. Clements, M.P., Chatham; C. A. Douglas, Ottawa; Dr. A. T. Shillington, Ottawa, and A. G. Peiman, Cobalt. The property consists of 20 acres

adjacent to the University, Bailey and St. Lawrence. It is within one lot and is surrounded by the Foster, Big Peter and McKinley-Darragh-Savage Mines, and within two lots of the Nipissing. Thirty-eight veins have been discovered.

Prospecting for the Government.

Prof. Brock of Queen's School of Mining will do some special work in the Cobalt district during the spring and summer for the Ontario Department of Mines.

Buy Shares Now in LAKE GEORGE COBALT SILVER MINING CO. LIMITED

Because the time is short and shares are going fast

CAPITAL ONLY \$600,000 PAR VALUE \$1 EACH

(NO PERSONAL LIABILITY.)

Only 300,000 shares offered for subscription at par up to 12 o'clock noon, February 25, 1907

Properties:

The sections in the accompanying map marked solid black illustrate the magnificent location of the Company's properties.

Two full mining claims of forty acres each, titles to which are perfect.

Situated within one and one-half miles of Cobalt town, and lying one on each side of the Cleveland-Cobalt Company's claims. Next east of the south claim is the famous Hudson Bay, and on the south-east corner is the Argenteous, while again ten chains east is the Silver Queen, the large vein of which runs through the Lake George Company's claims.

Each of the Company's Properties has a Lake, and from one of these the Company derives its name. The vein, which undoubtedly runs into the south claim from Silver Queen, has been traced from the east boundary through Lake George and a forty-foot shaft sunk on it, and an 18-inch vein discovered, besides four other promising veins, in some of which native silver and cobalt were discovered.

There is no better opportunity for investing in Cobalt than in Lake George Company's share, because the capital is small and only half is offered for sale, and the location is magnificent in its prospects.

All applications must be accompanied by check, bank draft, or money order, payable to

Provincial Securities Company,

Transfer Agents, Traders Bank Building, Toronto

Phone Main 6090

Buy "Cobalt-American"

A SHIPPING PROPOSITION

We have for sale a small block of Cobalt-American Development Company's Stock at the rate price of EIGHTY CENTS A SHARE, fully paid and non-assessable.

We will accept payment in instalments of 20 per cent, with order, and 20 per cent, for four consecutive months. Discount of 5 per cent, allowed if paid in full. Orders for less than 100 shares not accepted.

Wire order at our expense to-day. To-morrow may be too late. Our booklet, "Fortunes in Cobalt," will interest you. We will send it free on request.

THE S. S. NESBITT COMPANY

Cobalt Mining Brokers, Confederation Life Building, Toronto, Can.