## Porcupines Show Variable Tone, But Generally ALARM AT CROP DAMAGE

Chicago Puts More Credit in Rumors of Disaster Due to Mot Weather and Prices Go Soaring-Corn and Oats Stronger.

chicago, May 22.—Alarm regarding suggestions of crop damage southwest and west ran up the price of wheat today in a hurry. Sudden hot weather here made dealers ready to credit rumors of disaster from high winds and that the common country of the common country of the country dust storms. The result was a net advance of 2c to 2 1-4c to 2 3-8c a bushel. All the other leading staples, too, swept upward—corn 5-8c to 2 1-4c, oats 1c to 1 5-8c and provisions 5c to 47 1-7c.

Wheat closed strong practically at the top level of the session. Reports of injury from the heat wave or from atmospheric disturbances of any sort could not be confirmed, bpt the per-spiring crowd in the pit seemed to spiring crowd in the pit seemed to think that sufficient reason had otherwise been shown for a lively all-round advance. One cause was a statemen that plowing up of poor wheat fields was in progress clear across the state of Missouri. Besides the trade had unfavorable advices from Nebraska and reports of no rain in Western Kansas since May 10.

Corn and Oats Strong. Influenced by wheat and by liberal shipping sales, corn displayed a degree of strength for which but few dealers were prepared. Receipts were small and with the planting seahon already far late, there were predictions of more bad weather east of the Missouri river. General buying led to much higher pinces for oats. Shorts took hold eagerly. The close at the upper level named represented a climb of 1 5-8c since yesterday's close.

Higher prices for beef and mutton

Higher prices for beef and mutton ta figure to-day in raising quotations for other packing house products. The advance in grain was likewise charged with part of the responsibility

Northwest Receipts. Receipts of wheat at northwest primary bints, with usual comparisons, are as

European Markets

Liverpool market closed to-day ½d higher than vesterday on wheat, d to ½d lower on corn.

Primaries. To-day. Wk. ago. Yr. ago. 274,000 424,000 620,000 396,000 447,000 450,000

Open. High. Low. Close. Close. May (ex No. 1 feed) ..

ST. LAWRENCE MARKET

Receipts of farm produce were 16 loads of hay and several lots of dressed hogs.

Hay—Sixteen loads sold at \$26 to \$28 per Poultry Wholesale.

M. P. Mallon reports prices as follows: Turkeys, gobblers, alive, 16c, and 18c dressed: hens, 14c alive and 15c dressed; spring chickens, 40c per lb, alive and 45c Grain-Wheat, fall, bushel. \$1 05 to \$1 08 Wheat, goose, bushel 0 98 "ye, bushel 0 85 Qats, bushel 0 55

0 90 as, bushel ...... 1 25 ickwheat, bushel ..... 0 63 Prices at which re-cleaned seeds are lay and Straw— Hay, per ton......\$26 00 to \$28 00 Hay, mixed ........\$2 00 23 00 Straw, loose, ton......\$ 00 Fruits and Vegetables-Butter, farmers' dairy.....\$0 25 to \$0 32 Eggs, per dozen ...... 0 23 0 25

Spring chickens, lb...... 0 20
Fowl, per lb...... 0 50
Fresh Meats— Beef, forequarters, cwt. \$5.00
Beef, hindquarters, cwt. .12 50
Beef, choice sides, cwt. .11 00
Beef, medium, cwt. ..... 9 50 Mutton, light, cwt. ..... 6 50 ..... 12 00 ..... 12 00 ..... 17 50 ..... 4 50 Lambs, per cwt..... Spring lambs, each..

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton.....\$22.00 to \$.... Hay, car lots, No. 2......20.00 Straw, car lots, per ton. Potatoes, car lots, bag.. Cheese, old ....... Honey, extracted

Hides and Skins. Prices revised daily by E. T. Carter & Co., & East - Front street, Dealers in Wool, Yarns, Hides, Calfskins and Sheep-

No. 2 inspected steers and . 0 111/2 ... No. 3 inspected steers, cows Country hides, cured 0.111/2 country hides, green 0.111/2 alfskins, per lb

Tallow, No. 1, per 1b...... 0 051/2 GRAIN AND PRODUCE

Rye-No. 2, 85c per bushel, outside.

Manitoba wheat—No. 1 northern, \$1.08%; No. 2 northern, \$1.06%; No. 3 northern, \$1.03%, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, \$5.70; second patents, \$5.20; strong bakers, \$5, in jute; in cot-ton, 10c more.

Corn-New. No. 3 yellow corn. all rall from Chicago, 851/2c.

Ontario flour-Winter wheat flour, \$4 t \$4.05, seaboard.

MONTREAL, May 22.—There was a at an advance in prices of 1½d to 3d per quarter, but owing to the advance of 1½c per bushel in Winnipeg no business could be worked, but a lot of wheat was bought by exporters to fill freight. There was some enquiry for oats from European sources, but bids were out of fine. The local business was quiet. Flour is firm, but business continues quiet. A stronger feeling has developed in the butter market, and prices have advanced ¼c to ½c per pound, owing to the continued good demand from the west. Cheese is more active and firm. Eggs active and steady. Corn—American, No. 2 vellow, 86c. Oats—Canadian western, No. 2, 55c to 55½c; do. No. 3, 5lc to 51½c; extra No. 1 feed, 51½c to 52c.

Barley—Manitoba feed, 65c to 66c; maiting, \$1.05 to \$1.07.

Buckwheat—No. 2, 74c to 75c.
Flour—Manitoba spring wheat patents, firsts, \$5.80; seconds, \$5.30; strong bakers.

Rolled oats-Barrels, \$5.35; bags, 90 lbs.,

Rolled oats—Barrels, 20.00; Uass, 27; mid
\*2.55.

Millfeed—Bran. \$25; shorts, \$27; middlings, \$29; mouillie, \$30 to \$34.

Hay—No. 2, per ton, car lots, \$19.50 to
\$20.00.

Cheese—Finest westerns, 13%c to 13%c:
finest easterns, 13%c to 13%c.

Butter—Choicest creamery 27c to 27%c:
do., seconds, 25%c to 26%c.

Eggs—Fresh, 23c to 23%c; selected, 18c
to 19c.

Wheat—
May 114% 115½
July 108% 110%
Sept 108% 106½
Corn—
May 79% 82
July 74% 77 
 Oats—
 May
 58
 5676
 53
 5376

 July
 4884
 5084
 4884
 5096

 Sept.
 41%
 42%
 41%
 42%

 Pork—

 May
 18.30
 18.62
 18.30
 18.52
 1

 July
 18.42
 18.67
 14.40
 18.67
 1

 Sept.
 18.52
 18.80
 18.50
 18.77
 1

 Ribs—
 ......18.30 18.62 18.30 18.52 18.05 ......18.42 18.67 18.40 18.67 18.35 ......18.52 18.80 18.50 18.77 18.50

Corn—The shortage in May corn is still of considerable proportions, and, with prospects of no greater increase in receipts, and the improved cash demand noted, we continue to feel that there is no reason for any recession in values: but, on the contrary, that the market will rule strong.

Oats—The short interest, in our opinion, has in no way fully covered, and we reiterate our advice to buy July delivery on all weak spots.

Winnines Grain Market.

Chicago Live Stock.

CHICAGO, May 22.—Cattle—Receipts, 8.10 to \$9.40; Texas steers, \$6 to \$7.90; in stockers and feedegs, \$4.40 to \$7; cows and heifers, \$3.10 to \$7.90; calves, \$5.50 to \$8.85.

Hogs—Receipts, 27.000; market generally steady; light, \$7.25 to \$7.85; rough, \$7.25 to \$7.55; pigs, \$5 to \$6.90; bulk of sales, \$7.60 to \$7.50; pigs, \$5 to \$6.90; bulk of sales, \$7.60 to \$7.50.

Sheep and Lambs—Receipts, 22.000; market steady to 10c lower; beeves, \$6.10 to \$7.90; colvers, \$6.20 to \$7.90; colvers, \$6.20 to \$7.90; calves, \$5.50 to \$8.85. Corn-The shortage in May corn is still

3 do., 41½c; extra No. 1 feed, 48¾c; No. 1 feed, 48¾c; No. 2 feed, 41½c.
Barley—No. 3, 65½c.
Flax—No. 1 N.W., \$201; Manitoba, \$1.95½d; rejected, \$1.78.

Minneapolis Grain Market.

MINNEAPOLIS. May 22.—Close—Whea

-May, \$1.14%; July, \$1.14%; September

1.05: No. 1 hard, \$1.16%; No. 1 northern 11.05: No. 1 hard, \$1.18%; No. 1 northern \$1.15% to \$1.16%; No. 2 northern \$1.13% to \$1.16%; No. 3 wheat, \$1.12 to \$1.12%.

Corn—No. 3 wellow, 75c to 77c.

Oats—No. 3 white, 50c to 52c.

Rye—No. 2, \$6½c.

Bran—\$23.50 to \$24.

Flour—First patents, \$5.50 to \$5.75; second patents, \$5.30 to \$5.45; first clears \$3.90 to \$4.15; second clears, \$2.30 to \$3.10.

MONTREAL LIVE STOCK

MONTREAL, May 22 .- At the Canadian Pacific live stock market the receipts of we stock for the week ending May 18

19c.
Potatoes—Per bag, car lots, \$1.70 to \$1.75.
Potatoes—Per bag, car lots, \$1.70 to \$1.75.
Poressed bogs—Abattoir killed, 134c to prices. Top quality steers sold at \$8; good 13½C.

Pork—Heavy Canada short cut mess.
barrels, 35 to 45 pieces, \$25: Canada short cut backs, bbls., 45 to 55 pieces, \$23.50.

Lard—Compound tierces, 375 lbs., 9½C: wood pails, 20 lbs. net, 1½C: wood pails, 20 lbs. net, 1½C: pure, wood pails, 20 lbs. net, 1½C: Beef—Plate, barrels, 200 lbs., \$14.50; do., tierces, 300 lbs., \$21.50.

net, 14%c.

Beef—Plate, barrels, 200 lbs., \$14.50; do., tierces, 300 lbs., \$21.50.

The demand for sheep and lambs was brisk, and prices ruled firm, with sales lambs at from \$3 to \$6 each, and spring lambs at from \$3 to \$6 each, while calves to leave sold freely at from \$3 to \$8 each, while calves to leave sold freely at from \$3 to \$8 each, while calves to leave sold freely at from \$3 to \$8 each, while calves to leave sold freely at from \$3 to \$8 each, while calves to leave sold freely at from \$3 to \$8 each, while calves to leave sold freely at from \$3 to \$8 each. The demand for sheep and lambs was strong at man who attaches to his name, Chambers ...

Wettiaufer ...

Miscellaneo linger.

You must guarantee something better than \$10 ore now blocked out." says the writer, "and put the statement in very concise form. Show how many levels are cut out; how many hundreds of thousands of tons of ore now lie

UNION STOCK YARDS.

Winnipeg Grain Market.

WINNIPEG. May 22.—Prices were higher on the local grain exchange, option being %c to %c up. The improved deman continued until the close; prices finally \$5 to \$8.25; western, \$4 to \$6.25; western, \$5.50 to \$7.50. Lambs. native, \$5 to \$8.60; western, \$5.50 to \$5.55.

HE MINING STOCKS

SILVER MARKET

Bar silver in London, 284d oz. Bar silver in New York, 614c oz. Mexican dollars, 48c.

Mining Quotations.

Dominion Exchange,

10 59/<sub>4</sub> 51/<sub>2</sub> 5<sup>3</sup>/<sub>4</sub> 51/<sub>2</sub>

Toronto Stock Exchange Curb

MINES ARE FORCED

companies operating barely one year have stripped from 100 to 200 acres of land of the timber for steam purposes.

bor is used and coal must now be sup-

The McIntyre is the last company to

DOME EXTENSION

HAS CITY OUTLOOK

into existence in a neck-of-the-woods.

The electric lighting plant is in operation, and in addition to lighting all the buildings, "street" lights are up.

been moved to the north.

TO IMPORT COM

21 1716 1716

and Prices Move Erratically-New Hollinger Issue Doesn't Affect Stock-Pearl Lake Up and Down.

World Office,
Wednesday Evening, May 22.
Flurries in Dome Extension and
Pearl Lake and a measure of firmnes
in some of the general favorites were
the outstanding features of a morethan-usually active mining market to-

6.25d: September and October, 6.22d; October and November, 6.23d; November and December, 6.28d; November and December, 6.28d; October and March, 6.18d; November and January, 6.28d; January and February, 6.18d; February and March, 6.18d; March and April, 6.20d; April and May, 6.21d, May and June, 6.21½d.

Spot cotton, good business done; prices four points higher. American middling, 6.45d; low middling, 6.45d; middling, 6.45d; low middling, 6.55d.

Duluth Grain Market.

DULUTH, May 22.—Wheat—No. 1 hard, 11.7; No. 1 northern, \$1.16; No. 2 do. 11.4; May, \$1.15½, nominal; July, \$1.15½; September, \$1.66½ bid.

Buffalo Grain Market.

BUFFALO, May 22.—Spring wheat dull, No. 1 northern, carloads, store, \$1.23½; September, \$1.66½ bid.

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BUFFALO, May 22.—Spring wheat dull, No. 1 northern, carloads, store, \$1.23½; September, \$1.66½ bid.

Buffalo Grain Market, No. 2 red, \$1.19; No. 3 red, 1.17; No. 2 white, \$1.18; No. 3 red, 1.18; No. 3 red, 1.18; No. 3 red, 1.18; No. 3 re that side of the market offered the shares down in the endeavor to induce selling by actual noiders. The price was thereby dropped back to 17, and the major part of the bulge wiped out. The report that the Hollinger Mining Co. would offer 150,000 shares of its stock to existing holders at \$10 a share, or double par, in order to finance the erection of the stamp mill, was not reflected in the market. The stock held between \$11,20 and \$11,30 all day, and the close was at \$11,30, offered, comparatively unchanged from last night. The strong spots of the gold mining list were Dome Extension, which rose to 40, a gain of two points, and Vipond, which held around 41. Jupiter failed to hold its recent appreciation, and closed at 29 bid.

END A CONP FUR A JUNE Vipond ...... 41% 41% 41 41% 800 Miscellaneous—18 8 7% 7% 7,100

"Mining Engineer" Wanted Porcupine Properties of Proven Merit for Price of Undeveloped Lots:

PORCUPINE. May 17.—(From Our Man Up North.)—Undeveloped claims Cobalts—
must come up to a very high standard La Rose...... in order to get bids in the future from huyers, according to a letter from

Receipts of live stock at the City Yards were reported by the railways to be 53 cars—690 cattle, 1142 hogs, 218 sheep, 105 the dump; what the average testing of the vein at various places in the drifts shows, the vein being blocked out on four sides; what the militalsses, excepting hogs, the prices for of thousands of tons of ore now lie Trade was steady in all the different classes, excepting hogs, the prices for which advanced to \$9 for selects, fed and watered, and \$7.70 f.o.b. cars, large number of other questions which go to indicate that the man who wrote

Erickson Perkins & Co. (J. G. Beaty) wired: Pools tried to raily stocks this afternoon after the early break, but for moderate turns. The growth of Rooseveltism will more than offset the good effect of good crops and expand-ing business. Specialties such as Smelting and American Can. were used to try to bolster up the market today. This should not deceive anybody.

> Porcupine and Cobalt Stocks BOUGHT AND SOLD GEO. W. BLAIKIE & CO. Pers Toronto Stock Exchange STANDARD BANK BUILDING Phone Main 1497

Financial Arrangement Receives Approbation of "the Street"-Deal is Highly Favorable to Company

The re-financing of the Pearl Lake Gold Mines Co., and the placing of control in the hands of strong Philadelphia financial interests, is regarded in mining circles as of great importance to the early future of Porcupine. The mine will be started up a once, and it is confidently believed that gold bricks will be sent out from the property within a very short period.

Mr. James Curry, banker and broker, Maining Arcade, was responsible for making the new financial arrangements. In discussing the deal with The World, Mr. Curry said: "I have known for a long time that the Pearl Lake mine was one of the best of the Porcupine properties. My financial friends in Philadelphia had been looking for something good in Porcupine for 18 months, and when I presented them with the Pearl Lake proposition they immediately became interested. they immediately became interested. They had had excellent reports of the mine from their engineers, who had been in the camp for months, and they consequently required but a short time to connect themselves with the com-

pany.

"The people whom I introduced to the Pearl Lake Co. are allied with the largest Philadelphia financial interests, and the Pearl Lake shareholders can rest assured that their property will now be made into a big producing

mine."

Mr. Curry has put thru some large deals, but he feels elated over his latest, in that it refleves Porcupine from receiving unjustifiable condemnation such as would have been made had the Pearl Lake Co. not been taken out of the hands of the receiver. The American capitalists now included in Pearl Lake have provided a sum of \$250,000 for development purposes, and for the erection of a stamp mill.

Seneca Porcupine Found Vein at 144 Feet-Expectations

Management Realized.

PORCUPINE, May 21.—(From Our Man Up North.)—Gold is discovered on the Seneca Porcupine Co. lots, known formerly as the Lawton claims, directly to the east of the fam-ous Hughes, in just about the precise spot where Manager Mowry Bates fig-ured. The diamond drill struck rock at 139 feet depth, and five feet into the rock the shear was cut. Quartz sho ed in the shearing. Fine particles gold, it is announced, appear in

lots lying in the lowlands along the river bottom, conditions were found just as the management expected would be the case.

Thus, the first connecting link between the Scottish-Ontario and the

Three Nations belt is forged. Uncertainty regarding the Porcupine lands gradually disappears as more work is done, and there is every indication that in the depressions mine men, will find the biggest values. Depth of soil is no barrier to good values, only the development is more difficult till the shears are located.

The success of the Seneca in locatng the vein in the first hole bored, in which free gold appears, will act as stimulant to others to prove up claims in this section. The drilling also shows without a doubt that the Hughes PORCUPINE, May 21.—(From Our Man Up North.)—Of how little value the timber in Porcupine is as fuel may the timber in Porcupine is as fuel may be known from the fact that mining in gold-bearing rock.

In every case where companies have operated more than one boiler the !!--HAVE GOLD FEVER

The McIntyre is the last company to be forced to use coal and 2000 tons have been ordered. The first consignments are now arriving at the prometric man up North.)—Joe Moore, one of the most favorably-known Indian Porcupine timber has little or no value as fuel for lumber purposes. Both the Hollinger and the Dome shipped in the heavy timbers used in the buildings of their mills. Yet, this timber is guarded from the populace as closely as if it were the nucleus of a tremenders timber and the camp, is outfitting for an Ottawa syndicate. Moore will travel down the Mattagami River to James Bay and thence across the bay to the Ungava silver in New York, of course, follows the fluctuations in London, which is practically the clearing house for the as if it were the nucleus of a tremen-dous lumbering concern about to start How different when the poor Indian

into action, at no small cost to the pro-vince. Poor men pay dues for firewood taken with him. Provisions will be

the worst rapids.

The "northern-trip bee" is working PORCUPINE, May 21.—(From Our Man Up North.)—To glance at night towards the Dome Extension pinnacle one would think that a small village in its citified dress had suddenly sprung into existence in a neck-of-the-woods.

The "northern-trip bee" is working over time and the man you meet who has not plans and capital to back him up for a plunge into far-off lands is a man who has been up against "northern trips" before and does not care to venture the second time.

Chas. Fox.

RIO EARNINGS

A glow is cast over the rocks for hundreds of feet, and one would think that a lighted corner in Toronto had Chas. Fox.

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MARKETS FOR **BULLION ARE** EXCITABLE

The bullion markets, i.e., those for gold and silver bullion, are attracting more geuuine interest at the present time than they have in many mo tion. The silver market has been, in fact, of especial interest in the last 12 since October, 1907. The price of bar silver in New York, of course, follows the fluctuations in London, which is practically the clearing house for the world in silver. The importance the improvement in the white me taken with him. Provisions will be secured at a Hudson Bay post in the north. The journey will not be undertaken till the waters in the big rivers have fallen considerably so that rocks and rapids may be detected easily. In low water many times the cance with its load can be pulled over the worst rapids.

In low water many times the last decade and a half for reasons that will readily be recalled. The average price for 1900 was on a parity with the present quotation. The average of 1907 may be better realized when it is con resent quotation. The average of 19 and 1906 was somewhat higher the market is to-day.

Interest in the gold situation been hinging upon the long continued importations of gold by British India. For the greater part of 1911 and the early months of 1912 these net important have taken an enermous amount of the metal out of the monetary supply the western nations. The movement The Rio de Janeiro Tramway. Light & Power Company (Limited) report gross earnings for week, as received by cable, as follows: This year's, \$274,271; last year's, \$242,009; increase, \$32,2.2. of the western nations. The movem

emporary Stock Marke Carries L

NEW ISSUE

At the meeting imperial Bank you mated that there save shortly of orice will probable Bank stock has bectation of some mature.

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the records was not so " LET U pany offers over 2700 i Let us giv convinced o tialities.

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STOCKS.