

Mr. HENRY: \$73,500,000, I think.

Sir HENRY DRAYTON: How much of that was spent under Item B, page 32 of the estimates?

Mr. HENRY: To which do you refer, cash or loans?

Sir HENRY DRAYTON: By way of cash or guarantee?

Mr. HENRY: The whole thing was \$73,000,000, plus a supplemental of \$1,000,000 odd. It is in the opposite column on the same page there. That was the amount voted, and \$67,181,514 was the amount actually spent.

Sir HENRY DRAYTON: There would be an actual reduction under that head of about \$11,000,000?

Mr. HENRY: In addition to that there was a discount on the bonds of \$1,093,500.

Sir HENRY DRAYTON: That does not make any difference; that is the cost. Unfortunately we cannot get that back. You mean it was spent in addition to that? That should include the discount.

Mr. HENRY: No, that \$67,000,00 is less the discount.

Sir HENRY DRAYTON: How much was the discount?

Mr. HENRY: \$1,093,500.

Sir HENRY DRAYTON: That is cost, just as much as the other. However, I do not know that we need delay much longer; I want to go through this statement afterwards.

Mr. KYTE: I move that this item be approved.

Sir HENRY DRAYTON: I do not object to that, subject to this information I have spoken about.

The CHAIRMAN: Moved by Mr. Kyte, seconded by Sir Henry Drayton, that item 137 be carried.

Motion agreed to.

The CHAIRMAN: That practically completes our work with the exception of drawing up the report.

Discussion followed on the question of the printing of the report.

Moved by Mr. Kyte that that portion of the evidence relating to the Hotel Scribe be printed.

Moved by Mr. Stork that the discussion relating to the Hudson Bay railway be also printed.

Moved by Sir Henry Drayton that the entire report be printed.

(Motions of Mr. Kyte and Mr. Stork withdrawn, and motion of Sir Henry Drayton agreed to.)

Moved by Hon. Mr. Graham that the Chariman appoint a sub-committee to prepare a report to be presented for the consideration of the Committee.

Motion agreed to, committee to be announced later.

The CHAIRMAN: Gentlemen, before we conclude, Sir Henry Thornton would like to say a few words.

Sir HENRY THORNTON: Might I just briefly say this. This is the first opportunity which the officers and myself have had of meeting a committee of the House of Commons and discussing various matters which relate to the Canadian National Railway System. I would like to say quite sincerely that I regard these deliberations as most helpful to the administration. There have, of course, naturally been certain points of contention, but I should regard those points of contention as merely the seasoning which has made the food all the more palatable. It is, in my judgment, quite essential that there should be some vehicle of discussion and communication between the administration of the Railway System and the representatives of the Shareholders, who are the people