

(h) The work could not have been carried on ; the increased numbers taught ; or the results attained, without the services of the gentlemen whose positions are proposed to be improved by this plan.

Those services have been hitherto rendered either gratuitously or for an almost nominal return, in the reasonable expectation that on a fitting opportunity they would be recognized.

The Senate, some time ago, with general approval, accorded to each one of the gentlemen now proposed to be sensibly advanced, professorial rank.

The cases of two of these, namely, Drs. Caven and Primrose, have been already alluded to, and the proposal as to them stands upon a solid foundation.

It is right that the other three should now receive professorial emolument.

Though the amount involved is not large, yet it cannot be expected that efficient services can be retained unless the officers receive just consideration, and a fair share of the results to which their labors conduce. For these reasons the plan is proposed.

56. The only resource for meeting contingencies, possible losses in revenue, increased expenses, possible retirement allowances, etc., and providing apparatus and appliances, is the accumulated surplus.

This has been, in effect, obtained through the gratuitous instruction of which the faculty has had the advantage in the past.

It stands as follows :—

1888. Surplus.....		\$2,225	97
1889. " including interest allowed by University at 5 per cent.....	\$111	29	1,150
1890. Surplus including interest allowed by University	148	32	2,469
1891. " " " " " " " " " " " "	242	79	2,740
			\$8,585
Total including interest.....	\$502	40	
But from this is to be deducted appropriation, Bacteri- ological Laboratory account.....			\$1,000
(Already expended, \$677 42).			
Carpenters' work, painting and supplies, Biological building			743
			\$1,743
			85

leaving a balance subject to slight increase or diminution by the result of this year's operations of \$6,842 11

It is absolutely necessary to keep in hand the bulk of this sum. It is the reserve on which we must rely for emergencies. But part of it may well be spent for needed appliances for teaching.

57. It should be understood that in case the interests of medical education require the creation of any further Professorships during the term, the emoluments may be provided by admitting the Professor to share in the 60 per cent. fund, according to his minimum duty.

58. For the purpose of our estimates we have been obliged to compile the statistics necessary to show the financial operations of the faculty for the four completed years. But we do not encumber this report with the details and tables, thinking that they may be more conveniently laid before the Senate in connection with those for the current year by the Finance Committee in their next general report.

All which is respectfully submitted,

EDWARD BLAKE,
Acting Chairman.

May 3rd, 1892.