

Right Hon. Mr. MEIGHEN: I think I understand it now. I take it from the memorandum that acquisition of securities, \$3,440,000, means acquisition by the Canadian National Railways Company itself, the parent company, of the securities of one of its subsidiaries, issued by that subsidiary no doubt for the purpose of making capital improvements. Therefore we are entitled to know just what those improvements are and where they are applied. The honourable leader (Hon. Mr. Dandurand) gave yesterday the items in connection with the \$13,854,000, of which \$2,000,000 was for that blessed Montreal terminal.

The motion was agreed to, and the Bill was read the third time, and passed.

LIBRARY OF PARLIAMENT

CONCURRENCE IN JOINT COMMITTEE'S REPORT

Hon. CAIRINE WILSON moved concurrence in the report of the Joint Committee on the Library of Parliament.

She said: Honourable senators, I presented this report to the House yesterday, and in the meantime honourable members have had an opportunity of reading it.

It was necessary to adjourn the first meeting of the joint committee for lack of a quorum. At the second meeting, held on May 23, no senator was present, and that is why I have been asked to present the report. The reason for not convening earlier was that the committee was awaiting a report from the Department of Public Works on the desired improvements, so as to have an estimate of their cost. These improvements have for a long time been considered necessary, and I understand all members of the committee present at the meeting felt they should be made.

The motion was agreed to.

INCOME WAR TAX BILL

MESSAGE FROM HOUSE OF COMMONS

The Hon. the SPEAKER presented the following message from the House of Commons:

Resolved, that a message be sent to the Senate to acquaint Their Honours that this House concurs in the amendments made by the Senate to Bill 142, an Act to amend the Income War Tax Act, and while doing so, it does not think it advisable, at this period of the session, to insist upon its privileges in respect thereto, but that the waiver of the said privileges in this case be not, however, drawn into a precedent.

Hon. Mr. DANDURAND.

Hon. Mr. DANDURAND: I am happy to find that this Upper Chamber has not hurt the feelings of the House of Commons to any serious degree.

The Senate adjourned until to-morrow at 3 p.m.

THE SENATE

Friday, June 2, 1939.

The Senate met at 3 p.m., the Speaker in the Chair.

Prayers and routine proceedings.

SALT FISH BOARD BILL

REPORT OF COMMITTEE

Hon. Mr. BLACK presented, and moved concurrence in, the report of the Standing Committee on Banking and Commerce on Bill 130, an Act to provide for the constitution of a Salt Fish Board.

He said: Honourable senators, the Bill as reported contains certain amendments embodying the suggestions made yesterday by the honourable senator from Pictou (Hon. Mr. Tanner).

Hon. ROUL DANDURAND: Honourable senators, I stated yesterday that I was not ready to concur in sending back the Bill to the Committee on Banking and Commerce, because I had not seen the text of the amendments suggested by my honourable friend from Pictou (Hon. Mr. Tanner). I now have the amendments before me. The principal one is the insertion of a preamble, setting out the purpose of the Bill. At the time the measure was introduced in the other House the honourable Minister of Fisheries explained what the purpose was. That vocal expression has been crystallized in this preamble, and to it I have no objection.

The second amendment is to insert the words "on such terms and conditions as may be deemed necessary to ensure that such assistance reaches the fishermen producers" after (a) in clause 6. This would make the clause read:

The Board may—

(a) on such terms and conditions as may be deemed necessary to ensure that such assistance reaches the fishermen-producers, give assistance to exporters in such form and manner and to such extent as may from time to time be determined by the Board and approved by the Governor in Council, provided that the assistance given to any exporter during any marketing season shall not exceed in value twenty-five