

Eric Kierans once suggested that the interest rate be set at 1 per cent over prime. If the Government adopted that proposal it would collect several billion dollars which could be used to finance programs which are needed, or to reduce the deficit which the Government seems so concerned about dealing with.

\* \* \*

[Translation]

### PHARMACEUTICAL INDUSTRY

#### IMPORTANCE OF BILL C-22 FOR CANADA

**Mr. Gabriel Fontaine (Lévis):** Mr. Speaker, the Liberals will hold their weekly caucus meeting tomorrow. They will certainly discuss the patent legislation, Bill C-22.

As he did two weeks ago, the Hon. Member for Montreal—Sainte-Marie (Mr. Malépart) will try to convince his Leader and the Liberal senators of the importance of Bill C-22 for Canada, Quebec and Montreal, as this would mean 1,300 jobs in Montreal and \$700 million in investments.

At this Liberal caucus meeting, the Quebec lieutenant, the Hon. Member for Laval-des-Rapides (Mr. Garneau), should assert his provincial leadership, and the caucus chairman, the Hon. Member for Saint-Denis (Mr. Prud'homme), whom I consider to be very respectful of the House of Commons, should defend the authority of this institution.

It is the moment of truth for the Liberal Members of Parliament. No one will understand it if they are unable to face up to the unelected Liberal members of the Senate, unless the Liberals, especially those from Quebec, have been forced to sign a pact of obedience to the Liberal Government of Ontario. We will know the answer to this question when we see what happens to Bill C-22!

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• (1410)

[English]

### TRADE

#### CANADA-UNITED STATES TRADE AGREEMENT

**Mr. George Henderson (Egmont):** Mr. Speaker, Canadians no longer use the term "sell-out" when they discuss the Mulroney-Reagan trade fiasco. They now see it as a giveaway.

Canada has given the United States free access to our energy and other natural resources. Canada has lost its right to control its own destiny.

*S. O. 21*

We will now have to go cap in hand to U.S. Congressmen and Senators to seek approval to help our poor regions in times of crisis; our farmers, our fishermen and our plant workers. So it is no wonder President Reagan is now singing a new version of the U.S. National Anthem:

Oh say can you see,

Mulroney has given Canada to me.

Oh how proudly Americans stand,

On what used to be some poor Canadian farmers' land

And of course from sea to sea,

Canada's fishing industry is now ours for free.

America is truly the home of the brave

And Canada now will be the home of the slave.

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### PRIVATIZATION

#### DE HAVILLAND AIRCRAFT—SUCCESS OF PRIVATIZATION

**Mr. John Oostrom (Willowdale):** Mr. Speaker, the privatization of de Havilland Aircraft has been an outstanding success, vindicating the Government's action.

Since January 1, 1986, when the sale became official, the workforce has increased by 1,000. Research and development has also increased.

Recently, Boeing has proposed an anti-submarine version of the de Havilland Dash 8. The aircraft will incorporate the latest electronic technology, making this one of the world's most advanced systems, as well as having a purchase price of less than half of that of a large anti-submarine warfare aircraft.

In addition, there will be lower operating costs, for it will consume one-third less fuel than the competing four engine turbo-prop.

The aircraft will be available for both advanced and developing nations. Such an aircraft would be a major addition to Canada's Armed Forces where it would be used to ensure our sovereignty, and the product will be built in Canada.

Canada will benefit further, for it will receive new technology which will strengthen our aerospace industry. Furthermore, it shows that private industry is the vehicle which will ensure Canada's economic success.

It is very funny that Bob White and his union, who opposed the deal, are very quiet now.