

credits. Canada continued to be a participant in the arrangement, despite serious shortcomings from this country's point of view, because it represented a continuation of the attempt to maintain some international discipline in the field of credit competition.

Canada was also a participant in the informal "Club of Paris" which, in cases of serious arrears in the servicing of officially-supported credits, has brought creditor and debtor states together to discuss the most effective means of repayment. During 1979, Canada participated in Club of Paris meetings with Sudan and Zaire. Canada also attended

the Working Party of the OECD Consortium on Turkey chaired by the Chairman of the Paris Club.

Canada signed foreign investment insurance agreements during the year with Cameroun, Senegal, Rwanda and Yugoslavia designed to provide a procedural framework for solving problems of foreign-investment insurance. These brought to 28 the number of agreements of this sort between Canada and other countries. By the end of the year, discussions on similar agreements were under way with another 21 states.