ANNEX B

SELECTION OF DIRECTORS

Part I—*Principles for the Selection of Directors Representing Regional Members*

Of the five (5) directors to be selected pursuant to paragraph 1 (a) (i) of Article 29:

(a) one (1) director shall be selected by each of the governors representing the two (2) regional members having the largest number of shares of the capital stock of the Bank;

(b) three (3) shall be selected by the Governors representing the other regional members.

Part II—*Selection of Directors Pending Adoption of the Rules of Procedure*

1. *Regional Members:*

(a) one (1) director shall be selected by the governor representing Jamaica;

(b) one (1) director shall be selected by the governor representing Trinidad and Tobago;

(c) one (1) director shall be selected jointly by the governors representing Guyana and Barbados;

(d) one (1) director shall be selected jointly by the governors representing Bahamas and British Honduras; and

(e) one (1) director shall be selected jointly by the governors representing

Antigua
British Virgin Islands
Cayman Islands
Dominica
Grenada
Montserrat
St. Kitts-Nevis-Anguilla
St. Lucia
St. Vincent
Turks and Caicos Island

2. *Non-Regional Members:*

(a) one (1) director shall be selected by the governor representing Canada; and

(b) one (1) director shall be selected by the governor representing the United Kingdom.

PROTOCOL to Provide for Procedure for Amendment of Article 36 of the Agreement Establishing the Caribbean Development Bank at the Inaugural Meeting of the Board of Governors.