Growing with Canada

■ U.S.-based Genzyme Corporation Inc., one of the world's five largest biotechnology companies and a world leader in gene therapy research, has chosen Kanata, Ontario, near Ottawa, as the site of its first office in Canada.

In an interview with Canada Investment News, Dane Bedward, General Manager of Genzyme Canada Ltd., said "Our parent company has a history of successful collaboration in joint ventures with biotechnological firms.

"We are already working with two Canadian companies involved in transgenics research, and we are actively exploring collaboration with other companies in various fields, including biotechnology and medical devices."



Bedward adds "Canadian medical research institutions, academic and otherwise, have a distinguished international reputation in genetics and other disciplines in which we are interested."

Genzyme chose the national capital region for its Canadian base to be close to the federal government's Health Promotion Branch, the body that regulates and licenses health products.

Based in Cambridge, Massachusetts, Genzyme Corporation Inc. had 1995 revenues of \$380 million.

- U.S.-based Echlin Inc., a global giant of the autoparts industry, has purchased Long Manufacturing Ltd. of Oakville, Ontario, for US \$160 million. Paul Ryder, Echlin's Director of Investor Relations, told Canada Investment News "Echlin manufactures motor vehicle parts for the world market and this makes a nice addition to our existing offering. Long Manufacturing specializes in heat exchange products such as transmission- and power steering-oil coolers. We have made this investment so that we can participate in the growing market for replacement parts for these systems."
- Amdahl Corporation's Canadian subsidiary, DMR Consulting Group, has established a Business Solutions Centre (BSC) in Quebec City bringing to three the number of BSCs in Canada — the others are in Montreal and Halifax.

The Quebec City centre which has created 150 new jobs, is already working on four information technology services projects: one in Russia, and three in the United States.

Yves Dubé, director of the BSC, says that Amdahl's decision to establish the Centre recognizes the experience and professionalism of DMR's staff in market sectors where international competition is fierce.

DMR is a leading international provider of information technology services to business and public enterprises and employs 3,500 professionals in Canada, the United States, the Asia-Pacific region and Europe.



For more information

Find out more about investing in Canada by contacting the nearest Canadian embassy or consulate, or by directly contacting the:

International Marketing Group
Department of Foreign Affairs and
International Trade
Lester B. Pearson Building
125 Sussex Drive
Ottawa, Ontario
Canada K1A 0G2

INTERNET: http://www.dfait-maeci.gc.ca/english/

invest/imd/imdindex.html

Telephone: (613) 995-4128
Facsimile: (613) 995-9604
FaxLink: (613) 944-6500
Telex: 053-4450

Canada Investment News

is published under the direction of Richard M. Bégin International Marketing Group (BCFD) Communications Strategies and Planning Division Department of Foreign Affairs and International Trade