

Approximately two-thirds of Canada's trade is with the United States. Other major trading partners are Japan, the United Kingdom, the Federal Republic of Germany, Venezuela and Italy. Similarly, Canadian businessmen are very active in South America, the Caribbean, Asia and Africa.

Foreign investment capital has traditionally been welcomed. Foreign direct investment in Canada amounted to some \$63 billion at the end of 1981. Most investment is from the United States, but European investors have also contributed significantly.

Canadian foreign direct investment, on the other hand, reached \$32 billion in 1981 with over half being in the United States. Canadians also have direct investments in the countries of the European Economic Community, Central and South America, Australia and Asia.

