

Financial Indicators		CANADA	U.S.	JAPAN	FRANCE	F.R.G.	ITALY	U.K.
Interest Rates Short Term	Dec 83	9.9	9.9	6.4	12.2	6.3	17.9	9.3
	Dec 84	10.1	8.3	6.3	10.7	5.8	17.3	9.9
	June 85	9.7	7.7	6.3	10.3	5.6	14.8	12.4
	Sept 85	9.0	7.9	6.3	9.4	4.7	14.4	11.5
	Feb 86	12.1	7.8	5.9	8.9*	4.4	15.5*	12.3
	Long Term	Dec 83	12.0	12.0	7.5	14.0	8.4	17.7
Dec 84		11.7	11.6	6.4	12.7	7.2	14.5	10.3
June 85		10.9	10.6	6.5	12.1	7.0	13.9	10.5
Sept 85		11.0	10.7	6.4	12.0	6.6	13.7	10.2
Feb 86		10.0	8.4	5.3	10.1	6.3	13.8	9.8
CPI (year/year percent change)		1983	5.8	3.8	0.8	9.5	3.4	15.0
	1984	4.0	4.1	1.3	7.1	1.3	10.7	4.1
	1985	3.4	3.3	1.7	5.9	2.1	9.0	5.0
	1986	4.2	3.5	1.2	4.6	2.3	7.3	4.5
	Exchange Rate in U.S. \$	Dec 83	.802	1	.0043	.119	.364	.00060
Dec 84		.757	1	.0040	.105	.322	.00052	1.19
Sep 20-85		.727	1	.0042	.115	.351	.00052	1.37
Nov 4-85		.730	1	.0048	.127	.358	.00057	1.44
Apr 7-86		.721	1	.0055	.131	.417	.00061	1.46
Effective (1971 = 100)		83 (IV)	82.1	105.7	155.2	75.9	159.1	38.9
	84 (IV)	78.9	116.2	154.9	74.8	157.7	37.7	57.8
	85 (I)	77.7	122.0	151.4	74.8	157.1	37.4	55.7
	85 (II)	76.0	118.5	152.6	75.4	157.8	36.4	60.5
	85 (III)	75.5	113.0	156.8	76.6	160.1	35.3	62.5
	85 (IV)	73.1	106.4	176.5	78.1	163.5	35.3	60.7
	86 (I)	70.9	101.7	191.3	79.6	168.1	36.0	56.9

Source: World Economic Outlook, Morgan Guaranty,
Department of Finance.

* January 1986.