
Petrol corporations monitoring bill

The Petroleum Corporations Monitoring Bill was introduced for first reading in the House of Commons by Alastair Gillespie, Minister of Energy, Mines and Resources, on November 2.

Highlights of the bill follow:

- The Petroleum Corporations Monitoring Act has been designed to provide assurance that revenue from increased oil and gas prices is being invested by industry in greater exploration and development.
- Information on the source and application of funds for some oil companies in Canada has been obtained on a voluntary basis to date. The Government believes that increasing company revenues resulting from government-authorized price increases must be monitored under legislative authority.
- Under the Act, companies will be required to file reports twice yearly (December 31 and June 30) listing details of all sources and uses of funds. This must include an indication of their allocation to various activities within the company. Such information, with the exception of a very few companies, is not now available to the public.
- Information from these sources will be made public on an industry-wide basis. Individual company information, however, will remain confidential unless it is determined by the Minister that disclosure is in the public interest.

Amateur sport funding proposed

The Green Paper on amateur sport tabled recently in the House of Commons makes it very clear that there will always be limits to the levels of public funding available for the development of amateur sport in Canada.

"...the Federal Government accepts that it cannot create needs and organizations, then walk away from them. On the other hand, it neither can nor should play the great paternal role," the Green Paper states. "Two ways to ensure that such domination does not happen are: (a) to keep some limit on the proportion of funding the Federal Government puts into sport; and (b) to ensure that every sport capable of raising substantial parts of its funding do so in order to retain any federal support."

Highlights of the Green Paper follow: "Amateur sport plays a strong positive role in rolling back the negative factors of addiction and drug use and delinquency.... Sport provides outlets for energy and imagination.

"The end result of the consultations and discussions should be a definite policy which will set the course for Canadian sport for at least the next five years. Target date for the framing of this policy is early 1978.

"The hard reality of sport in Canada is that great numbers of would-be athletes are completely unaware of the opportunities which exist and which will be increasing.

"Federal spending to support sports programs, participation, fitness and recreation has increased from \$5 million in the late '60s to \$31 million in the past year.

"Amateur sport has reached the stage for a public examination of the future of sport in Canada.... This is the principal intent of the Green Paper.

"Consideration should be given to the

consolidation of sport-governing bodies and the Fitness and Amateur Sport Branch into one centrally-located office complex.

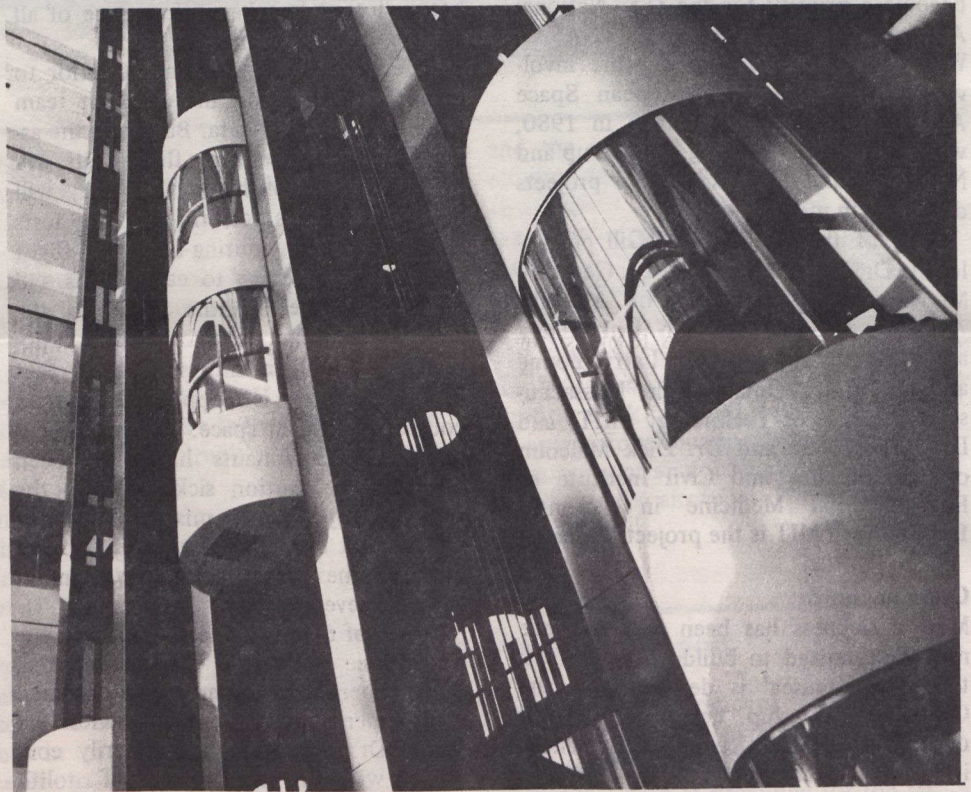
"A national coaching development council will be proposed to co-ordinate the efforts of the various national sport bodies and government agencies.

"The Green Paper proposes to set up a club assistance program for the clubs willing to and capable of producing top athletes for our national and international teams.

"...International competitive opportunities will be offered for junior and senior team athletes who have demonstrated ability and who would benefit from such opportunities.

"Assistance will be given to the national sport-governing bodies in developing a sport-skills teaching program for the professional and voluntary teachers in the community.

"The Green Paper proposes that Canadian universities be given grants to expand domestic and North American competition and to pay the salaries of coaches."



Exterior elevators enclosed in glass are among the features of a new building which recently became the home of the Department of Industry, Trade and Commerce in downtown Ottawa. 240 Sparks Street is also the address for the head office of the Canadian Government Office of Tourism.