

—It is understood that the frauds in connection with the Summerside, P.E.I., town accounts were manipulated by the clerk omitting to make any entry of the money intended to be embezzled in the cash book, receipt book, or in the account of the person paying it, leaving nothing to check or trace it by, with the exception of the suspiciously large amount of arrears of unpaid assessments.

## Commercial.

### TORONTO MARKETS.

Toronto, Feb., 16th, 1899.

**DAIRY PRODUCE.**—Receipts of choice dairy are small, and this stock is wanted. There is an abundance of inferior stuff on the market. We quote tub, 11 to 15c. per lb.; large rolls, 15c., and prints, 16c. per lb. Creamery is quiet and steady. From London, February 3rd: "There has been a general advance in Danish and Swedish butter of 2s. to 4s. per cwt. on the week, and at Manchester, on Tuesday, "choicest" butter of these two varieties brought 112s. to 114s. There is very little Australian butter on the Manchester market, as it realizes higher prices in London. Very "choicest" Canadian creameries, however, bring better prices in Manchester than in London; in the Northern city they bring as much as 104s. to 106s., while in London they are fully 4s. less. The cheese market remains strong. There is an excellent demand for eggs, and all deliveries of new laid are eagerly taken up. Stocks get no chance to accumulate. We quote 14 to 15c. for cold stored and limed, with fresh bringing 20 to 21c. per dozen.

**FLOUR AND MEAL.**—The flour market is dull, and transactions are slow. For straight roller \$3 is quoted in export, while sales within the Dominion are being made at \$3.10. Oatmeal remains steady and unchanged, at \$3.60 to \$3.70 per barrel, according to size of order. Mill-feed is scarce, quotations ranging from \$13.50 to \$14 for bran, and \$15 to \$16 for shorts.

**FISH.**—Trade is now in the height of its activity. The Lenten season has brought with it the usual demand for all fish, and the market is very brisk. Supplies are generally good, although many complain that Toronto does not get as great a variety of fish as it should have, judging its needs by the size of its population. We quote salmon, 12c.; Manitoba whitefish, 6½c.; pike, 5c.; trout, 8c., and pickerel, 5½c. per lb. These prices are slightly in advance of previous quotations.

**GROCERIES.**—The trade in groceries is generally quiet. For canned goods there is a strong active market in both vegetables and fish. Sugars are being imported from United States refiners by the large retailers, as a result of the trade war there. But the wholesale merchants by agreement are shut out from this trade. Late New York advices say: "There is a good demand for low-grades from Canada, especially for those from the British West Indies, which, under the British preferential clause of the Canadian tariff, obtain a reduction of 25 per cent. of the Canadian duty. This would attract more sugars to that market if it were not that the reduction of duty is not large enough to counteract the premium on cane sugars imported into the United States, this premium being the result of the countervailing duty imposed here on beets." The tea trade is quiet, with few features of special interest.

**GRAIN.**—There is only a very quiet market. Supplies coming forward have been very limited, and it may be that the cold weather has been a factor in holding back supplies. Ontario red and white winter wheat is quoted at 72 to 73c. per

bushel, and goose 69 to 70c. per bushel. Oats are firm with 34 to 35c. per bushel. There is a steady barley market at 48 to 49c. per bushel. Peas hold firm with 56c. quoted.

The world's wheat exports from the principal countries:

	Last week. Bush.	Last year. Bush.
U.S. and Canada ...	5,780,500	3,419,504
Argentina .....	872,000	712,000
Russia .....	1,088,000	1,832,000
India .....	536,000	...
Danubian .....	56,000	216,000

Total ..... 8,332,500 6,179,504  
Visible supply in the United States and Canada:

	Feb. 11, 1899.	Feb. 12, 1898.
Wheat .....	30,161,000	35,634,000
Corn .....	30,574,000	38,572,000
Oats .....	7,150,000	14,013,000
Rye .....	1,587,000	3,948,000
Barley .....	2,922,000	2,668,000

**LEATHER.**—The prospects of the leather trade are said to be bright, so far as spring business is concerned, but in the meantime the present movement is confined within narrow limits. Manufacturers are not anxious buyers and are disposed to bear the market all they can. Stocks, however, are light, and there is no more leather in the country than will be required for consumption. Turning to the leather markets again, it would seem to be wise on the part of holders of leather to handle their stocks with conservatism, and not sell far ahead of production. Leather buyers feel confident that leather is not likely to be cheaper for some time to come, and are showing their readiness to replenish freely. Indications point to dearer leather, but goods made from leather are not active, and remain quiet at unchanged values.

**WOOL.**—Trade continues quiet and without special features. Fleece is dull at old quotations. For pulled wools the home mills are making some enquiries for stock.

### MONTREAL MARKETS.

Montreal, 15th Feb., 1899.

**ASHES.**—Though the demand is light, offerings are small, and the improved quotations of last week are continued. We quote first quality of pots, \$4.30 to \$4.35; seconds, \$4 to \$4.05; pearls, about \$4.90 per cental.

**CEMENTS AND FIREBRICKS.**—Some few orders for spring delivery are reported from the West, but cement business, on the whole, is quiet; next month more general demand will be seasonable. No advices have been yet received, as to quotations for spring shipments from Europe, but local prices continue very steady. We quote: Belgian, \$2 to \$2.10; English, \$2.45 to \$2.50; German, \$2.50 to \$2.60; firebricks, \$18 to \$22 per thousand.

**DAIRY PRODUCTS.**—The market for butter is quiet, and creamery rules easy at 19½ to 20c. for finest, but rolls are in better request, with firmer prices at 15 to 16½c. Townships dairy, 15 to 16c.; Western ditto, 12½ to 13½c. Cheese is barely as firm, and it is claimed by buyers that recent trading has been done in fine Western at 10c. as the limit; the movement, however, is by no means an active one. Owing to the prolonged zero spell, eggs are firmer, and we quote 35 to 26c. for choice new laid; No. 1, candled, 16 to 17c.; limed, 13 to 15c. per dozen.

**DRY GOODS.**—Shipments of spring goods are very active, and liberal orders continue to be reported from most sections of the country. The general run of remittances is favorably spoken of, notwithstanding the lack of good snow

roads in certain districts, and failures among both city and country retailers are very few for the season. With regard to values, the week has developed nothing new, the recent advances in domestic cottons are firmly maintained, and all the flannel men have fallen into line with regard to the revision of prices in that article, which amounts to an advance of from 5 to 7½ per cent.

**FISH.**—With the opening of Lent, there has been some increase of demand for fish food, as well as some stiffening of values, more particularly in herrings. Fresh frozen fish is also more asked for and is said to be firmer. We quote: No. 1 green cod, \$5.40 to \$5.50; No. 1, large, \$5.75; No. 2, \$4.25; Nova Scotia herrings, \$4.75 to \$5; Nova Scotia salmon, 14 to \$15; B.C. do., \$12.50 to \$13; sea trout, \$10; lake trout, \$4.50 a keg; dry cod, \$4. Haddies are quoted at 6½ to 7c. per lb.; bloaters, 90c. to \$1 per box, and smoked herrings, 9 to 10c. Fresh haddock, 3½ to 4c.; fresh cod, 3½ to 4c.; fresh herrings, \$1.50 to \$1.75 per hundred.

**FURS.**—Receipts of raw furs are somewhat freer than several weeks ago, owing to the better prices in most lines, which are steadily maintained. We quote: Mink, \$1.50 to \$2; marten, \$2.25 to \$3; fisher, \$4 to \$6; lynx, \$1.75 to \$2.25; otter, \$5 to \$13; red fox, \$1.50 to \$1.80; cross do., \$3 to \$7; silver do., \$20 to \$60; skunk, 25 to 75c.; coon, 25 to 80c.; fall rats, 5 to 10c.; winter, 10 to 14c.; wolverine, \$3 to \$5. The catching and buying of beaver is still illegal in both Ontario and Quebec.

### MONTREAL STOCKS IN STORE.

	Bushels. Feb. 4.	Bushels. Feb. 11.
Wheat .....	18,450	19,094
Corn .....	21,858	18,515
Oats .....	173,890	205,036
Rye .....	3,549	2,893
Peas .....	20,081	21,341
Barley .....	1,585	6,214
Total grain ....	239,413	273,093
Oatmeal .....	444	344
Flour .....	16,068	18,245
Buckwheat .....	26,536	24,575

**GROCERIES.**—While the general distributive movement is a fair one, some houses report business hardly up to expectations, attributing this to the lack of snow which has existed in the townships south of the St. Lawrence and in Eastern Ontario, wheels being in use in many instances, and this state of things is not calculated to help business or collections. Trading between houses in teas has been somewhat more active, and since last writing, we hear of several large sales of gunpowders, at 11c. per lb., including one transaction of 800 packages, and there have also been reported several fair sales of from 150 to 250 packages of good medium Japans at from 18 to 19c. per lb. Dried fruits are quiet, but generally steady in tone. Canned goods very firm; a sale of a 400-case lot of old corn was reported a few days ago at 87½c., and 95c. is now generally asked in a jobbing way. Gallon apples would cost \$2.25 laid down here in wholesale lots. Refiners report a very fair business in sugars, for which factory quotations continue at \$4.30 for standard granulated, and \$3.75 to \$4.15 for yellows. The market for raws presents no special features. Molasses in very fair demand and steady at advance, 32c. per gallon being the jobbing figure for single puncheons; a round lot sold a few days ago at 30½c. Stocks are in moderate compass, and several carloads of Porto Ricos, which have been held in store at Newport, Vt., have recently been bought for this market, at about 29c. in quantity.

**HIDES AND TALLOW.**—Receipts of hides are a little larger this week, but are showing the grub pretty freely. Quotations to butchers and tanners are without change. A few new lambskins are drop-