

Victory Loan Bonds and the Income Tax

is the name of a pamphlet we have printed showing the bearing the amended income tax will have upon your income, also the effect it will have upon tax-exempt Victory Loan Bonds.

Copy gladly mailed upon request. Write for it.

Wood, Gundy & Company

Canadian Pacific Railway Building

Montreal
Saskatoon

Toronto

New York
London, Eng.



Nature's Gift to Canada

Forests and water-power are Nature's gift to Canada—gifts that cannot be duplicated the world over.

6,000,000 cords of pulpwood and 53,000 horse-power of electrical energy are the Abitibi Company's share of Nature's bounty.

To more than double annual paper output from 70,000 to 155,000 tons and water power development from 25,000 to 53,000 horse-power, we have bought \$4,000,000 of the Abitibi Company's securities.

From our long experience in financing lumber and pulp and paper enterprises, we unhesitatingly recommend these Bonds as a most attractive investment.

Write now for advance prospectus of the issue.

Royal Securities CORPORATION LIMITED MONTREAL

TORONTO HALIFAX ST. JOHN, N.B.
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W. L. McKinnon

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We recommend the purchase of

VICTORY LOAN

at the following prices:—

MATURITY	PRICE
1922	99 and Interest yielding 5.86%
1927	99½ and " " 5.58%
1937	101 and " " 5.41%
1923	99 and " " 5.82%
1933	99½ and " " 5.55%
1924	98 and " " 6.01%
1934	96 and " " 5.91%

Orders may be telephoned or telegraphed at our expense.

W. L. McKINNON & CO.

McKinnon Building - - - TORONTO

Free From Care

When your savings are invested in Canadian Government and Municipal Securities all worry regarding the safety, interest return and marketability of your holdings is at an end.

At the present time these securities can be purchased most advantageously.

Our list of investment suggestions will be sent gladly on request.

W. A. MACKENZIE & CO.
TORONTO CANADA

Government, Municipal AND Corporation Bonds

R. A. DALY & Co.

BANK OF TORONTO BUILDING
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