

OF MONTREAL

333 St. Paul St.
MONTREAL

BRANCHES:
TORONTO & WINNIPEG.

J. S. McMaster, has charge of the estate of Ginary & Co., general storekeepers, of Pinkerton, who offered to compromise at 60c on the dollar, but the creditors asked for 80c. The assets of the estate to a great extent consists of real estate which has greatly depreciated and caused the assignment. Howle and Sons, lumber dealers, of Fenelon Falls, Ont., and Bay City, Mich., have made a satisfactory settlement with their creditors. The Bank of Toronto held a mortgage on the Canadian plant of \$400,000.

D. MCGILLIVRAY,

Manufacturer of all kinds of

STEEL AND IRON HYDRAULIC MINING PIPE

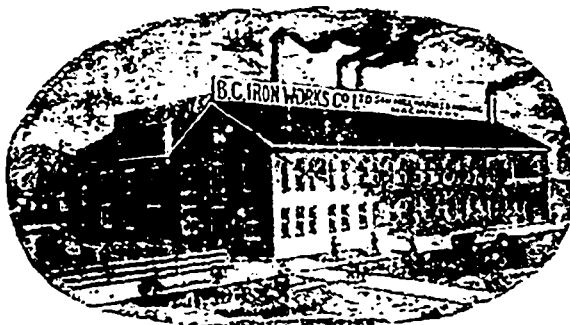
Head Office, Vancouver, B.C.

Steel Pipe Works, New Westminster, B.C.

J. W. CAMPION, Sec.-Treas.; tel. 362.

J. E. MACFARLANE, Mgr.; 101, E. 12th St.,
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B. C. IRON WORKS CO., Ltd.



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The last cargo of Barbadoes molasses received by Laporte, Martin & Co., proved of unusually fine quality and has had a good sale.

The liquidators of the Commercial Bank of Manitoba paid another dividend of 10 per cent, which makes a total of 20 per cent paid to the creditors.

The amount of duties received at the Custom House during the month of July of the present year is \$406,640; during the same period in 1825 it was \$570,037 an increase of \$56,622 for the present year.

"Vve Amiot" champagne is being pushed somewhat extensively by the Canadian agents, Laporte Martin & Co. A large sale during it's first year here has warranted this step.

The United States debt statement issued recently shows a net increase in the treasury, during July, of \$17,577,258 30. The interest bearing debt increased \$360. The non-interest bearing debt decreased \$416,726, and cash in the treasury decreased \$11,273,624 30. The balances of the several classes of debt at the close of business July 31 were: Interest bearing debt \$847,364,230; debt on which interest has ceased since maturity, \$1,063,604 25; debt bearing no interest, \$973,315,040 14, total, \$1,922,312,984 40. The certificates and treasury notes offset by an equal amount of cash in the Treasury, outstanding at the end of the month, were \$555,212,973, an increase of \$4,102,000. The total cash in the Treasury was \$551,563,747 37. The gold reserve was \$106,000,000. Net cash balance, \$156,158,442 30. In the month there was an increase in gold coin and bars of \$5,991,860 82, the total at the close being \$150,012,224 73. Of all silver there was an increase of \$1,211,433. Of the surplus

there was in the National Bank deposits—\$15,986,913.87, against \$16,857,254.91 at the end of the preceding month.

The production of the Trail Creek mines up to the end of 1895 was about \$1,000,000. For the year 1896 the production will probably reach \$5,000,000. Development is being rapidly pushed in all parts of the camp. Shipping has been retarded by lack of transportation, but now that the narrow gauge road has been completed from Trail to Rossland the mines that have been waiting for its completion will begin shipping. This cheapening of transportation will make marketable a large quantity of low grade ore. It is a safe estimate that beginning with the completion of the Columbia & Western Railroad into Rossland, June 15th, the output of the mines will average for the rest of the year 300 tons a day, with an average value of about \$40. This means \$20,000 a day, or for the last six months of the year a total output of 900,000 tons of ore of the total value of \$3,600,000.

Rossland now has twelve mines shipping ore in large quantities as soon as the railroads are ready to haul the ore to the smelters. It has, besides, a very good prospect of having at least twelve more mines in shape to ship before the end of the year. The Trail Creek mineral belt is constantly being extended by new discoveries. It may be said to now cover the whole of the Trail Creek mining district and adjacent parts of the United States and Canada.

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