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THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

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MARKET GENERALLY LOWER AND INCLINED TO WEAKNESS—MONTREAL STREET BREAKS FOUR POINTS—MINING ISSUES STEADY.

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The market this morning was decidedly off-color. Pacific sold under London parity here and was prevented from selling at par by weakness in New York. Scarcity of money is still the cry, the 1st of the month is here and it is as tight as ever. We would not be surprised to see another bear movement at any time, unless money conditions change. All stocks dealt in this morning were sold below yesterday's figures, with the exception of Montreal Gas and the mining issues, which were steady at yesterday's prices.

Canadian Pacific—This security was dealt in to the extent of 709 shares only. Opening sales were made at 99, at which price 250 shares changed hands, then a small lot of 50 shares sold at 99½, but the other sales consisting of 400 shares were disposed of at 98½. The stock sold in London at 102 and there is no doubt New York weakness affected the security here and prevented the stock selling at par.

Montreal Street—Under existing conditions a bear raid may be in order at any time. The stock broke on small sales 4 points, opening at 313 which was 2 points below the closing sale yesterday, and selling at the close down to 311 with 310½ bid and 311½ asked. The new stock was not dealt in but closing quotations were 308 to 309½.

Twin City, in sympathy with New York

weakness, declined again fractionally, selling at 66½. Only 100 shares changed hands all at the foregoing figure.

Toronto Rails—This security was also soft. Opening at 116 it declined, and at the close of the market sold at 115½, the closing quotation being 115 bid and 115½ asked. The increases in earnings continue well up to the average, the last reported being \$462.18.

Dominion Cotton was dealt in to the extent of 75 shares, 50 of which brought 107½ and 25 at 108, and it closed with 107½ bid and 107¾ asked.

War Eagle was dealt in to the extent of 2450 shares at practically yesterday's prices, the closing figures being 381½ to 382 x d.

Montreal-London opened with a gain of 3 points over yesterdays closing sale, viz., 57 at which price 200 shares were sold. The next lot of 1000 shares was made at 56, which price was bid for more at the close with 58 asked.

Payne.—Small sales were made in this security. The total trading consisted of 1700 shares 200 of which brought 390 and 1500, 387 and it closed 386½ bid and 387 asked.

Republic was steady to strong. 12000 shares being disposed of at 132 and the closing quotation being 132 to 135.

The balance of the trading consisted of small sales of Gas all at 200, Merchants Bank the bulk of which sold at 173, and \$5600. Col. Cotton Bonds 101½.

MORNING SALES.

Can. Pac.—250, 99. 50, 99½. 400, 98½.
 Montreal St Ry—50, 313. 50, 312½. 100, 311½.
 25, 311.
 Twin City—100, 66½.
 Toronto Ry.—25, 116, 50, 115½. 150, 115½.
 War Eagle x d—1950, 381. 500, 381½.
 Montreal-London, x d—200, 58. 1000, 56.
 Payne Mining Co—200, 380; 1500, 387.
 Montreal Gas—50, 199½. 5, 200.

Republic—12000, 132
 Dom. Cotton x d—50, 107½. 25, 108
 Can. Col. Cot. Bonds—5000, 101½.
 Merchants Bank x d—8, 172. 2, 172. 1, 171.
 1, 172. 39, 173, 10, 172.

AFTERNOON BOARD.

There was a slightly better feeling, due partly, no doubt, to the recovery in the New York market.

Business was, however, slack, C. P. R. enjoying most of the attention. In this security 550 shares were traded in, and it closed with a firm undertone at 99, sellers were asking ½.

Twin City, although inclined to be weak in New York, was steady in our Local Exchange, selling at 67½ and 67.

Montreal Street was also a trifle firmer, 50 shares selling at 312. It was, however, very inactive and the demand very poor.

Mines engaged the remaining time of a dull afternoon. Montreal-London remaining unchanged at 56, although dealt in to the extent of 6,100 shares, it sold for 100 shares at 57, sellers were asking 58 at the close. Republic was firm at 130. 2500 shares changing hands and Payne was a little off selling from 386 to 379 at which figure it closed, buyers were offering 76.

AFTERNOON SALES.

Canadian Pacific—25, 98½. 275, 98½. 25, 98½.
 275, 99.
 Twin City—125, 67½. 25, 67.
 Montreal Street Ry—50, 312.
 Toronto Ry.—50, 115½.
 Rich. & O.—50, 111½. 25, 112.
 Montreal-London—5000, 56. 100, 57. 1000, 56.
 Payne Mining Co. x d—500, 386. F. s., 385.
 1000, 379.
 Republic x d—1000, 1500, 132.

HALIFAX ELECTRIC TRAMWAY.

April.....\$8,478.85.....Inc. \$219.75
 May 7.....1,941.85.....Dec. 59.80
 " 14.....1,878.70....." 63.25
 " 21.....1,788.65....." 90.05
 Year to date.....5,609.30.....Inc. 57.20

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