

# THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

\* A FINANCIAL NEWSPAPER \*  
For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

One Year, \$6.00, Six Months, \$3.00.  
Three Months, \$2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal.  
Telephone 2937.

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers  $4\frac{1}{2}$ .  
Market for sterling firm.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	.....	8 $\frac{3}{8}$	to 8 $\frac{5}{8}$
Seventy day date	.....	8 $\frac{1}{4}$	to 8 $\frac{3}{4}$
Nineties	.....	8	to 8 $\frac{1}{4}$
Demand	.....	9 $\frac{1}{4}$	to 9 $\frac{3}{4}$
Cables	.....	9 5-16	

OVER THE COUNTER.

Sixties	.....	9 to 9 $\frac{1}{2}$
Demand	.....	9 $\frac{1}{8}$ to 9 $\frac{3}{8}$
Cables	.....	9
N. Y. Funds	.....	1-16 $\frac{1}{2}$ prem.

DOCUMENTARY.

3 days	.....	8 to 8 $\frac{1}{4}$
60 days	.....	8 to 8 $\frac{1}{2}$
3 days cattle	.....	8 to 8 $\frac{1}{2}$

PARIS FRANCS.

Long	.....	5 21 $\frac{1}{8}$ to 5 20 $\frac{3}{8}$
Shorts for cheques	.....	5 19 $\frac{3}{8}$ to 5 20

NEW YORK.

Call money	.....	1 $\frac{1}{2}$
Sterling Demand	.....	48 $\frac{5}{8}$ to 4 $\frac{1}{2}$
Sixties	.....	48 $\frac{3}{8}$ to 48 $\frac{1}{4}$

## STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

June 15 Increase	.....	\$353.68
" 16 "	.....	388.14
" 17 Decrease	.....	8.81
" 18 "	.....	603.82
" 19 "	.....	810.08
" 20 "	.....	3,428.41
" 21 "	.....	4,332.11
" 22 "	.....	1,066.81
" 23 Increase	.....	\$837.17
June 24, 1898	.....	5,684.16
" 24, 1897	.....	4,252.16
Increase	.....	\$1,432.00

TORONTO STREET RAILWAY.

Half-monthly earnings, Increase	.....	\$3,775.33
June 16, Increase	.....	406.65
" 17 "	.....	231.14
" 18 "	.....	532.58
" 19 "	.....	307.33
" 20 Decrease	.....	813.64
" 21 "	.....	4,465.27

## LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate  $1\frac{1}{4}$  to 5-16. Paris Rentes 102f.-60c. French Exchange 25f.-25  $\frac{1}{2}$ c.  
June, 25, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111 $\frac{3}{8}$	.....	.....
Consols, account	111 $\frac{3}{8}$	.....	.....
Atchison	13 $\frac{3}{8}$	.....	.....
Atchison pfd	.....	.....	.....
Ches. & Ohio	86 $\frac{1}{2}$	86 $\frac{1}{2}$	.....
Canadian Pacific	.....	.....	.....
do Conso'd Deb. do Preference	.....	.....	.....
Denver & Rio G. pfd	.....	.....	.....
Erie	13 $\frac{3}{8}$	.....	.....
Erie 1st pfd	37	37	.....
Hudson Bay	.....	.....	.....
Illinois Central	107 $\frac{1}{4}$	.....	.....
Kansas & Texas	.....	.....	.....
Louis & Nash	53 $\frac{3}{8}$	54 $\frac{1}{8}$	.....
Mex	20	.....	.....
Mex. Cent	67	.....	.....
New York Central	119 $\frac{3}{4}$	.....	.....
Northern Pacific	.....	.....	.....
Northern Pacific pfd	.....	.....	.....
Nor. & West. pfd	.....	.....	.....
Ontario & West	15 $\frac{1}{2}$	.....	.....
Pennsylvania	59 $\frac{3}{8}$	.....	.....
Reading	9 $\frac{1}{4}$	.....	.....
Reading 1st pfd	.....	.....	.....
St. Paul	102 $\frac{3}{8}$	.....	.....
Southern Ry	.....	.....	.....
Southern Ry. pfd	.....	.....	.....
Union Pacific	24 $\frac{1}{2}$	.....	.....
Union Pacific pfd	72 $\frac{3}{8}$	.....	.....
Wabash pfd	19 $\frac{3}{4}$	.....	.....

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	* BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency	.....	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
28,500	6	.....	Auer Light.....	.....	.....	.....
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
	6	2nd April Oct.	Canada Colored Cotton Mills. ....	95	1902 April	" "
2,000,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
3,423,000	5	1st May Nov.	Canada Paper Co.....	106 $\frac{3}{4}$	1917	" "
200,000	5	1st May Nov.	Commercial Cable Coupons. } do Registered. }	104	2397	" "
20,000,000	4	Ja. Ap. Ju. Oc	Dominion Cotton.....	.....	1916 1st Jan	" "
£300,000	4 $\frac{1}{2}$	Jan. July	Halifax Electric Tramway. ....	106	1916 Jan. ....	Bank of Nova Scotia.
600,000	5	1st Jan. July	Intercolonial Coal Co.....	100	.....	Bank of Montreal.
350,000	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc. Montreal Loan & Mortgage.....	.....	1910.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch 1922 1st Aug	" "
681,333	4 $\frac{1}{2}$	1st Feb. 1st Aug	do do	.....	.....	" "
700,000	5	1st April Oct.	Peoples Heat & Light. ....	87	1917 April .....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric.....	.....	.....	" "
2,799,933	4 $\frac{1}{2}$	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	" "
450,000	4 $\frac{1}{2}$	1st Jan. July	Windsor Hotel.....	.....	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

## TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		Shares Sold from May 30 to June 15.
		Subscribed	Paid up.		Last half year.	Pres. $\frac{1}{2}$ -yr.	Next payable	Sellers	Buyers	
<b>MISCELLANEOUS.</b>										
British America.....	50	\$ 750,000	\$ 750,000	\$ *79,381	3 $\frac{1}{2}$	...	July	131	129	180
Western Assurance.....	40	2,000,000	1,000,000	†379,472	5	...	Aug.	169	168 $\frac{1}{2}$	2124
Canada Life.....	400	1,000,000	125,000	.....	10	...	July	.....	.....	.....
Confederation Life Association.....	100	1,000,000	100,000	.....	7 $\frac{1}{2}$	...	.....	.....	.....	.....
Imperial Life Assurance Co.....	100	1,000,000	250,000	62,500	.....	...	.....	.....	.....	.....
Consumers' Gas.....	50	1,700,000	1,700,000	.....	2 $\frac{1}{2}$ q	...	Aug.	.....	219	.....
Ontario and Qu'Appelle Land Co.....	40	400,000	400,000	.....	.....	...	.....	51	48 $\frac{1}{4}$	45
Victoria Rolling Stock Co.....	5000	600,000	60,000	60,000	2 $\frac{1}{2}$ q	...	Dec.	.....	.....	.....
Toronto Electric Light Co., Old.....	100	1,400,000	1,400,000	.....	1 $\frac{1}{2}$	1 $\frac{1}{2}$ q	July	134 $\frac{1}{2}$	134 $\frac{3}{8}$	485
do New.....	100	600,000	120,000	.....	.....	...	.....	121	120 $\frac{1}{2}$	.....
Canadian General Electric Co.....	100	900,000	900,000	40,000	3	...	July	119	113	100
do Pref.....	100	300,000	300,000	.....	3	...	.....	107	106 $\frac{1}{2}$	7
Hamilton Electric Light.....	100	250,000	250,000	60,000	1	1q	.....	76	74 $\frac{1}{2}$	110
<b>LOAN and SAVINGS CO.</b>										
British Canadian Ln & Invest. Co.....	100	1,937,900	398,481	120,000	3	...	July	100	.....	.....
Building and Loan Association.....	25	750,000	750,000	100,000	2	...	.....	60	.....	.....
Can. Landed & Nat'l. Inv't. Co.....	100	2,008,000	1,004,000	350,000	3	...	.....	98	xd95	53
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...	.....	.....	110	23
do 20 per cent	50	3,000,000	600,000	.....	.....	...	.....	100	.....	.....
Canadian Savings & Loan Co.....	50	750,000	734,175	200,000	3	...	Dec.	xd	109	.....
Central Canada Ln. & Sav's Co. }	100	875,000	875,000	335,000	1 $\frac{1}{2}$	...	July	128	125	.....
do 20 per cent.....	100	1,625,000	325,000	.....	.....	...	.....	.....	.....	73 $\frac{1}{2}$
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2 $\frac{1}{2}$	...	.....	.....	.....	2
Freehold " " " 20 per cent	100	3,221,000	476,100	659,000	3	3	Dec.	xd100	.....	.....
do " " " 20 per cent	100	.....	843,000	.....	3	3	.....	xd75	.....	.....
Hamilton Provident & Inv't Soc.....	100	1,500,000	1,100,000	300,000	3	...	July	xd102 $\frac{1}{2}$	102	12
Huron & Erie Ln. & Savings Co.....	50	1,000,000	1,000,000	730,000	4 $\frac{1}{2}$	...	.....	.....	165	.....
do 20 per cent.....	.....	2,000,000	400,000	.....	.....	...	.....	.....	153	.....
Imperial Loan & Inv't Co.....	100	839,550	716,000	135,000	3	...	July	xd100	.....	.....
Landed Banking & Loan Co.....	100	700,000	688,000	160,000	3	...	.....	114 $\frac{1}{2}$	.....	25
London & Can. Ln. & Agency Co.....	50	5,000,000	700,000	210,000	1 $\frac{1}{2}$	1 $\frac{1}{2}$ q	Aug.	75	.....	.....
London Loan Co.....	50	679,000	630,000	81,000	3	...	July	.....	107	.....
London & Ontario Investment.....	100	2,750,000	555,000	160,000	3	...	.....	.....	.....	.....
Manitoba & North-West Loan Co.....	100	1,500,000	370,000	51,000	.....	...	.....	50	.....	.....
North of Scotland Can. Mortg. Co.....	£10	3,650,000	730,000	403,933	5	...	.....	.....	.....	.....
Ontario Loan & Debenture Co.....	50	2,000,000	1,200,000	480,000	3 $\frac{1}{4}$	...	.....	.....	120	.....
Peoples Loan & D. Co.....	50	600,000	599,429	40,000	.....	...	.....	36	30	.....
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	...	.....	65	.....	.....
Toronto Savings & Loan.....	100	1,000,000	600,000	105,000	3	...	.....	121	118 $\frac{1}{2}$	.....
Union Loan & Savings Co.....	50	1,095,400	699,020	200,000	3	...	.....	70	.....	.....
Western Canada " ".....	50	1,000,000	1,000,000	770,000	3	...	.....	.....	118	.....
do 25 per cent.....	.....	2,000,000	500,000	.....	3	...	.....	.....	90	.....

† Including a bonus of one per cent. for six months.

\* After deducting \$511,992 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3  $\frac{1}{4}$  dividend; April, 1891, 2  $\frac{1}{4}$  dividend.

ed for by the fact of the immense increases last year attributable to the height of the Jubilee season. From now on a resumption of increases may be looked for and the stock should remain steady.

## COTTON STOCKS.

Very little business has been done in these stocks during the past week, but we consider Dominion & Montreal Cotton are cheap at present quotations.

## MONTREAL RED MOUNTAIN GOLD FIELDS COMPANY, LIMITED.

This Company, which is controlled and managed by leading Montreal capitalists, is developing two well-known mines, the "Coxey" and the "Gertrude," situated on Red Mountain, Rossland, B.C.

Upon the "Coxey