

5. The real estate of all railway companies shall be considered as lands of residents, although the company has not an office in the municipality; except in cases where a company ceases to exercise its corporate powers, through insolvency or other cause. R. S. O. 1877, c. 180, s. 4.

NOTE.—Railway companies shall, before the first day of February in each year, transmit certain statements to the clerk of each municipality in which their roadway or other real property is situate. (*See sec. 29.*)

6. All municipal, local or direct taxes or rates, shall, where no other express provision has been made in this respect, be levied equally upon the whole ratable property, real and personal, of the municipality or other locality, according to the assessed value of such property, and not upon any one or more kinds of property in particular, or in different proportions. R. S. O. 1877, c. 180, s. 5.

7. All property in this Province shall be liable to taxation, subject to the following exemptions, that is to say:

EXEMPTIONS.

(1) All property vested in or held by Her Majesty, or vested in any public body or body corporate, officer or person in trust for Her Majesty, or for the public uses of the Province; and also all property vested in or held by Her Majesty, or any other person or body corporate, in trust for, or for the use of any tribe or body of Indians, and either unoccupied, or occupied by some person in an official capacity.

(2) Where any property mentioned in the preceding clause is occupied by any person otherwise than in an official capacity, the occupant shall be assessed in respect thereof, but the property itself shall not be liable.

(3) Every place of worship, and land used in connection therewith, churchyard or burying ground. R. S. O. 1877, c. 180, s. 6 (1-3). *See cap. 175, s. 13.*

(4) The buildings and grounds of and attached to every university, college, high school, or other incorporated seminary of learning, whether vested in a trustee or otherwise, so long as such buildings and grounds are actually used and occupied by such institution, or if unoccupied, but not if otherwise occupied.

(5) Every public school house, town or city or township hall, court house, gaol, house of correction, lock-up house