at the option of the Governor in Council on giving six months notice of such redemption, and to be subject to such regulations as to the inscription, transfer, management, and redemption thereof, as the Governor in Council may see fit to make.

Governor in Council may provide a sinking fund, general or special.

3. On authorizing the issuing of Debentures or Stock under the two next preceding sub-sections, the Governor in Council may provide for a Special Sinking Fund with respect to such issue, and may at any time provide for a General Sinking Fund for all such portions of the Debentures or Stock of the Dominion as may have been or may be hereafter issued without provision for a Sinking Fund with respect to them: Provided that the amount to be invested in any such Sinking Fund shall not exceed one half of one per cent per annum on the amount of the Debentures or Stock to which it relates

Proviso.

By grant of terminable annuities.

4. By the granting of terminable annuities chargeable on the Consolidated Revenue Fund, such annuities being granted on terms in accordance with the most approved English Tables, and based on a rate of interest not exceeding six per cent. per annum, and subject to such regulations as the Governor in Council may see fit to make.

By issue of exchequer bills or bonds.

5. By the issue and sale, from time to time, of Exchequer Bills or Exchequer Bonds, in sums of not less than four hundred dollars, and bearing such rate of interest not exceeding six per cent. per annum, and redeemable at such periods and places, and in such form, as the Governor in Council may deem most advisable, and subject to such regulations as he may see fit to make.

Governor in Council may change the form of any part of funded debt, and on what conditions.

2. The Governor in Council may, from time to time, as the interests of the public service require, change the form of any part of the then existing Funded Debt of the Dominion, including any debentures for which the Dominion is liable, by substituting one class of the securities aforesaid for another or for such debentures, provided that neither the capital of the debt, nor the annual charge for interest be thereby increased, except only in any case where five per cent. Dominion stock or debentures is or are substituted for securities bearing a higher rate of interest, in which case only the amount of the capital may be increased by an amount not exceeding the difference between the then present value of the security bearing the higher interest and that of the five per cent. stock or debentures substituted for it; but no such substitution shall be made, unless the consent of the holder of the security for which another is substituted be obtained, or such security be previously purchased or redeemed by or on account of the Dominion, and such substitution may be made by the sale of the one class of securities and the purchase of those for which it is desired to substitute them.

May raise temporary loans in certain cases of exigence.

3. The Governor in Council may, from time to time, as the exigencies of the public service require, in the event of the Consolidated Revenue Fund being at any time insufficient to meet the charges placed thereon by law, direct the proper officer to raise, by temporary loans chargeable on the said Fund, in such manner and form