

the bonds, debentures, or other securities they shall grant for the sums so borrowed, payable either in currency or in sterling, with interest, and at such place or places within or without this Province, as they may deem advisable; and such bonds or other securities may be made payable to bearer, or transferable by simple endorsement or otherwise, and may be in such form as the Directors for the time being may see fit; and the said Directors may mortgage or pledge the lands, revenues and other property of the said Company, for the due payment of the said sums and the interest thereon.

Cost of Act
how to be paid.

16. All reasonable and preliminary expenditure incurred in obtaining this Act, and in the formation or establishing of the said corporation shall be paid from the funds of the Company.

Agencies out of
the Province.

17. Agencies may be established in Great Britain and other countries for furthering the interests of the Company.

24 Vic., c. 141,
cited.

Trustees under that Act
may invest
certain money
in Stock of the
Company.

18. And whereas by an Act passed in the twenty-fourth year of Her Majesty's Reign, Chapter one hundred and forty-one, intituled: *An Act to enable Frederic Chase Capreol, Esquire, to dispose of certain lands by allotment, notwithstanding chapter ninety-five of the Consolidated Statutes of Canada*, it is enacted that twenty-five per cent of the proceeds of such sales as therein mentioned shall vest in three Trustees, to be invested in a flax, hemp or such other factory as the parties interested may deem most desirable; and whereas it is alleged that no share hath yet been sold or disposed of under the said Act: be it enacted, that the said twenty-five per cent, thereby to be vested in Trustees, shall be by the said Trustees invested in the Company hereby incorporated; and purchasers of shares in the property to be disposed of under the said recited Act, shall receive from the Company paid up stock therein, to the amount of twenty-five per cent, of the respective amounts paid by them for shares of property purchased by them in virtue of the said last mentioned Act; but this Act shall not apply to any shares already sold or disposed of under the said Act, if such there are.

Proviso.

Public Act.

19. This Act shall be deemed a Public Act.

C A P. L X I.

An Act to incorporate the Ascot Mining Company.

[Assented to 12th May, 1863.]

Preamble.

WHEREAS Thomas McCaw, of the City of Montreal, Esquire, hath, by his petition, represented that he with others associated with him and hereinafter named, are desirous of engaging in the business of exploring for, mining, manufacturing and disposing of copper and other ores, in the Township of