THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

Contraction of the second of the second se	
By Government securities - By notes discounted current	99,280 00 2,799,462 20 51,041 80 22,567 00 40,000 00 4,399 14 2,154 40
	\$3,689,544 8
Profit and Loss Account.	
DEBIT.	
To Government tax on circulation	1\$4,708 60
January, 1867	32,000 00
To dividend No. 22 of 4 per cent. paid let July, 1867	\$2,000 C
To amount added to rest	75,000 C
To balance carried forward	2,489 37
CREDIT.	\$146,197 97
By balance at credit of profit and loss, 30th Jime, 1866 By profits for past year after payment of	\$1,482 58
expenses, providing for bad and doubt- ful debts, interest on current accounts and deposit receipts, and rebate of in- terest on bills discounted	144,715 35

2

\$146,197 97

G. HAGUE, Cashier. (Signed) owing gentlemen were duly elected for the ensu -Wm Gooderham, James G. Worts, Hon. A. A. Wm. Cantley, Wm. Fraser, Wm. Cawthra, A. The follo n. A. A. ing year : am,

Burnham, Wm. Cantley, Wm. Fraser, Wm. Canada, T. Fulton. The new Board met the same afternoon, when William Gooderham, Esq., was unanimonsily elected President, and James G. Worts, Esq., Vice-President.

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under ordinary circumstances, would have been secured. An arrangement has recently been effected by which the Bank is enabled to grant greater facilities than heretofore to its customers in the transaction of business with the United States, and there is reason to believe that this branch of the Bank's business, which has hitherto been both safe and profitable, will be greatly increased. Your Directors think it right to state, for the in-formation of the Proprietors, that the profits of the past year have been derived entirely from the opera-tions of the Bank in this Province, and not from the employment of any portion of its resources in England or the United States. The conclusion, your Directors have pleasure n stating that, in their opinion, looking to the abundant harvest of the present year, and the prosperous condition of the Commercial and Agricultural classes in the Provinces, the result of the business of the current year will give satisfaction to the Proprietors. The usual Annual General Statement of the affairs of the Bank at the close of its financical year is subjoined.

Balance at credit of this Account, 30 June, 1866 Net profit for the year ending 30th June 1867, after deducting Expenses	. \$53,964 77 f	ya
Management and other charges	. 80,992 75	b
	\$134,957 52	h
From this amount the following Appropriations have been made : Dividend No. 57, Janu- ary, 1867		ti au ti al C m
1867	- 57,488 41	à
Tax on Circulation		a
Balance	\$77,469 11	ti
GENERAL STATEMENT		
Of the Affairs of the Gore Bank on the 30th	 Children Marchine and Articles 	at
LIABILITIES.	-PRANTE IL	0
Capital	\$809,280 00 550,333 00	tip
Balances due to other Banks	15 68	D
Dividend No. 58, July, 1867	28,324 80	T
Rest.	75,000 00	A
Balance of Profits	77,469 11	h
ASSETS.	2,608,000 49	o po
Gold and Silver Coin and Provincial	0405 714 90	Pt
Notes	\$425,714 39 118,997 63	0
Cheques and Notes of other Banks	45,675 48	1
Balances due by other Banks	201,533 33	G
Mortgages	49,478 22	š
Real Estate	57,560 39	v
Bank Premises and Furniture at Head		T
Office and Branches.	24,218 11	A A

debts due to the Bank not included under the foregoing heads..... 1,684,822 94

\$2,608,000 49

\$2,608,000 49 After a vote of thanks to the President. Vice-President, Directors, Cashier and other officers for their attention to the interests of the Bank, the fol-lowing gentlemen were unanimously elected Directors for the ensuing year, viz : Thomas C. Street, Esq., M. P. P., Calvin Mc-Questen, Esq., M. D., Hon. Samuel Mills, M. L. C. James Logie, Esq., John Weir, Esq., David Thomp-son, Esq., M. P. P., Richard Martin, Esq. At a subsequent meeting of the Directors, Thomas Clark Street, Esq., was unanimously elected Presi-dent, and Calvin McQuesten, Esq., Vice-President.

BRITISH AMERICA ASSURANCE COMPANY. - The thirty-third annual Court of Proprietors of this Insti-tution was held on Monday, the fifth instant.

The particulars embraced in the Bala nce Sheet

Total. The paid in Capital Amounts to \$200,000 00 The unpaid Dividends & Accts. to. \$1,908 28 \$231,908 2

\$20,625 76 Total Receipts. To Losses. \$129,232 52 arine Losses. 8,122 13 runts' Commissions and other tharges incidental to the busi-ness. \$8,052 05 .\$168,557 77 Total Payments. \$175,406 50 Balance 86,848 7 The Rest or SURFIGE FUND: Balance from instyeer's Statement. Suspense Account and other de-ductions. Forty-seventh Dividend of 4 p. c... Balance of Profit and Loss Account to 30th June, 1867. . \$59,916 47 . \$24,441 98

.......

nce at Credit of Surplus Fund

6,848 73 39,290 71

.820,625 76

The report proceeds as follows :

The report proceeds as follows :--"The destruction of property by fire, during the past year, has been unprecedented in almost every country, and the conflagration at Quebee last October, and the various minor fires elsewhere since, show that Canada has been no exception. "The Quebee calamity entailed a heavy loss on this institution, second only in amount to that sustained by the Quebee Fire Company ; and whilst the Directors acknowledge the sum they were called upon to pay, under the various claims arising out of it, was a serious one. "I affords them pleasure to state, that the resources of the Company enabled them without inconvenience to promptly meet all claims as they were adjusted. "Although by the payment of these large demands, the accumulated Reserve Fund of previous years was entirply absorbed, it is gratifying to know that the Company con-tinues in the enjoyment of that public confidence which they have for the last third of a century striven to deserve. "The Directors are pleased to be able to report, that after providing for all losses and paying the July Dividend they have now to the credit of the Reserve Fund a sum of over \$20,000. "It will no doubt be a matter of much satisfaction to the shareholders, to observe the increase that has taken

they have now to the credit of the Reserve Fund a sum of over \$20,000. "It will no doubt be a matter of much satisfaction to the shareholders, to observe the increase that has taken place in the business of the Company, the Receipts, in both Fire and Marine Departments, having largely ex-ceeded those of any previous year. "It will also be observed that the sum in the last Annual Report, under the heading of "Suspense Account," has been written off during the past year. "The New Tariff and Regulations projected and carried out some time ago, by hearly all the Insurance Com-panies transacting business in Canada, have, in the opinion of the Directors of this Institution, failed to produce the beneficial results anticipated. This Company therefore withdrew from the Association at the latter end of the past year."

The following gentlemen were elected directors :-George Percival Ridout, Toronto; Peter Paterson, Scarborough; E. H. Rutherford, Toronto; Hon. Wm. Cayley, Toronto; Hon. G. W. Allan, M.L.C., Foronto; George J. Boyd, Toronto; Thos. C. Street, M. P. P., Clark Hill; Richard S. Cassels, Ottawa; . Joseph, Quebec.

At the meeting of the Board, the undermentioned were unanimously re-chosen for the respective offices: Governor-George Percival Ridout. Deputy Gover-nor-Peter Patterson. Trustees-E. H. Rutherford, Hon. Wm. Cayley, George J. Boyd.

NORTHERN RAILWAY OF CANADA. - The half-yearly meeting of the shareholders of this Company took place on the 14th Angust, at their office, Toronto. The report of the Canadian Directors showed the following state of affairs,

of the Canadian Directors showed the following state of affairs.—

1. The gross Traffic Receipts, from all sources, have mounted to \$271,406 55, (256,768 98, 44, stering.) for the front style of the Store and the store and the store and the store of th