Protectionist Fallacies Exposed

the analogy. When you find a man like Windermere (the pen name adopt-ed by a British correspondent of a number of Canadian daily newspapers) number of Canadian daily newspapers) writing and saying that some of the Allies have gone so far as to declare they will exclude imports from Germany altogether, then you can turn round and say to him: You don't propose to have an indemnity, because you cannot get it except in goods.

Don't you think that would be the heat type of revenge; to keep the Germans working for you and for the

Belgians and for the Frenchmen? I would suggest that plan, if it is not coming down from the very high moral stand I took a minute ago. After all, I don't think there is anything too bad, even morally considered, about making a nation that has put the world in such

a nation that has put the world in such a turnoil as the German government has put our world, pay for it in that particular shape afterwards.

Now, if that settles the question of excluding imports altogether, I don't think I need dwell much longer upon this point; because if we are going to make the Germans pay an indemnity to Belgium and France—and I presume we are going to make them pay a big

one—that means that they will have to take lots of goods from Germany.

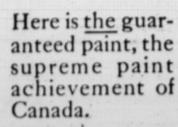
Either we are going to let the Germans off that indemnity, or this idea
of permanent economic hostility is

of permanent consists of the argument, the the distinguished member of ment, the the distinguished member of the House of Commons who quoted it and who shall be nameless, didn't know it. He showed how, after the Franco-German war France did less trade with England and more trade with Germany. Why did she do so? Because she lost the war and had to pay an indemnity to Germany. Economic necessity and

economic truths, like all other facts, are stubborn things, or, as the poet Burns puts it, "Facts are chiels that winna ding, and daurna be disputed."

Well, now, I don't need to say any more upon the economic aspect of that question. I go on to look at the proposal of our opponents and I have a practical object in view in dealing with this proposal, because this is the propractical object in view in dealing with this proposal, because this is the pro-posal which will find itself in practical politics before many days are over. This is a proposal which free traders and which democrats, who are all be-lievers in international brotherhood, will have to fight.

Concluded Next Week



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