

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, June 14, 1913)

Wheat—An active and unsettled market this week with the trade of large volume, tone at the being quite strong with final figures 1 1/2 cents higher for July, while October gained 2 1/2 compared with resting spot last Saturday. The market was greatly helped by complaints of it being too dry throughout the spot last Saturday. Report from Saskatchewan declares that summer fallow and fall plowing, which whole Northwest. 20 per cent. of the area, is in good shape, but spring plowed and wheat drilled in a stubble constitutes only one and one-half inches high. There has been a deficiency in moisture in Saskatchewan as high winds have absorbed most of it. There remains only about 76 days to harvest and the early frost period and Saskatchewan must have abnormally fine growing weather and lots of moisture to bring the crop through without considerable damage. Chicago advises their market was helped by the comparatively firm cables, confirmation of large cash sales both there and at Duluth, partly for export, and the growing belief that a continuation of dry and warm weather would create a crop scare Northwest. Advice from that section, while generally admitting that the crop is not suffering at the moment, claimed the Northwest must have good general rains during the next ten days or damage is likely to be serious. On the whole it would appear that the trend of the future market will be practically influenced by weather and crop reports received from the prairie provinces. The cash demand has not changed much, we still being out of line for export. The lower straight grades, also toughs and rejecteds, have advanced from 1/4 cent to 1/2 cent during the past week.

Oats—The July option for the week gained about 1/4 cent, while the October is over 1/2 cent higher than last Saturday's close. Evidently the dry weather reports received have acted greatly towards improving prices for new crop oats and the advance has been partly reflected on oats in store. Toughs are being more inquired for and almost a cent higher for the week.

Barley—In much better demand this week and prices show from 1/4 cent to 1 cent improvement over last Saturday's close. Receipts have fallen off considerably of late.

Flax—The July option closed to-day at \$1.16 1/4, this being practically a cent over last trades a week ago. Receipts are a little lighter than they have been running of late, No. 1 N.W. selling for \$1.15 store.

are rather pressed for sale with continued favorable weather mostly throughout Europe. Towards the close market responded to moderate covering and prices gained 1/2 with steadier Manitoba offers and expectations of smaller world shipments on Monday.

STOCKS IN TERMINALS

| Wheat—1913 | | 1912 | |
|------------------------|--------------|------------------------|------------|
| 1 Hard | 13,215 00 | | 1,205 10 |
| 1 Nor. | 385,124 50 | | 122,635 30 |
| 2 Nor. | 1,813,063 00 | | 567,742 10 |
| 3 Nor. | 980,593 30 | | 786,956 00 |
| No. 4 | 377,457 30 | | 947,371 50 |
| Others | 2,510,275 00 | | 672,476 30 |
| This week 6,079,728 50 | | This week 5,971,021 50 | |
| Last week 7,056,343 40 | | Last week 6,804,141 00 | |
| Decrease 976,614 50 | | Decrease 833,119 10 | |

| Oats— | | Flaxseed—1913 | |
|------------------------|--------------|------------------------|--------------|
| 1 C.W. | 26,044 20 | 1 N.W.C. | 3,104,869 07 |
| 2 C.W. | 2,657,155 28 | 2 C.W. | 1,359,629 12 |
| 3 C.W. | 309,789 23 | 3 C.W. | 174,251 37 |
| Ex. 1 Fd. | 343,269 08 | Others | 70,026 44 |
| Others | 1,244,600 30 | 1 Fd. | 193,032 21 |
| This week 4,571,860 07 | | 2 Fd. | 54,750 03 |
| Last week 4,957,506 13 | | Others | 317,553 05 |
| Decrease 385,646 06 | | This week 2,011,416 16 | |
| | | Last week 2,078,465 05 | |
| | | Decrease 67,048 23 | |

| Barley—1913 | | Flaxseed—1913 | |
|------------------------|-------------|------------------------------|--------------|
| 3 C.W. | 443,391 03 | 1 N.W.C. | 3,104,869 07 |
| 4 C.W. | 237,880 16 | 2 C.W. | 1,359,629 12 |
| Rej. | 155,117,330 | 3 C.W. | 174,251 37 |
| Fd. | 46,274 05 | Others | 70,026 44 |
| Others | 176,133 01 | This week 4,688,776 44 | |
| This week 1,059,836 07 | | Last week 4,228,874 30 | |
| Last week 1,196,887 45 | | Increase 459,902 14 | |
| Decrease 137,051 38 | | Last year's total 432,737 00 | |
| Total 473,505 00 | | Shipments | |

| Shipments | | Wheat | | Oats | | Barley | | Flax | |
|-------------|-----------|---------|---------|---------|--|--------|--|------|--|
| 1913 (rail) | 111,349 | 29,163 | 2,084 | | | | | | |
| (lake) | 2,277,437 | 860,804 | 217,772 | 177,457 | | | | | |
| 1912 | 2,194,308 | 566,043 | 109,123 | 248,777 | | | | | |

| CANADIAN VISIBLE SUPPLY | | Wheat | | Oats | | Barley | |
|-----------------------------|--|-----------------|--|-----------------|--|------------------|--|
| (Week Ending June 13, 1913) | | Pt. William and | | Pt. Arthur Ter. | | Midland, Tiffin. | |
| | | 1,126,946 | | 948,120 | | 481,183 | |
| | | 1,121,638 | | 2,195,493 | | 551,206 | |
| Totals | | 9,550,906 | | 9,797,436 | | 2,588,315 | |
| Buffalo | | 582,951 | | | | | |
| Duluth | | 1,916,000 | | 280,000 | | 60,000 | |
| Total this week | | 11,149,757 | | 10,077,436 | | 2,654,315 | |
| Total last week | | 12,602,705 | | 9,746,184 | | 2,918,200 | |
| Total last year | | 12,174,843 | | 5,697,913 | | 768,064 | |

| COUNTRY ELEVATORS FIGURES | | Wheat | | Oats | | Barley | |
|---------------------------|--|--|--|--|--|--|--|
| (Winnipeg, June 10, 1913) | | Total grain in store C.P.R. line, 7,227,000 bushels on June 9. | | Total grain in store C.N.R. line, 1,541,000 bushels on June 9. | | Total grain in store G.T.P. line, 192,898 bushels on May 31. | |
| | | The C.P.R. figures show 4,609,000 bushels wheat and 2,618,000 bushels other grain, which in proportion to grain already inspected would be | | | | | |

| LIVERPOOL MARKET | | Spot | | Close | | Prev. | |
|---------------------------|--|--------------------------|--|------------|--|------------|--|
| Liverpool, June 14, 1913— | | Manitoba No. 1 | | \$1.13 1/4 | | \$1.13 1/4 | |
| | | Manitoba No. 2 | | 1.10 | | 1.10 | |
| | | Manitoba No. 3 | | 1.07 1/2 | | 1.07 1/2 | |
| | | Duluth No. 1 | | 1.09 1/2 | | 1.09 1/2 | |
| | | Duluth No. 2 Hard Winter | | 1.09 1/2 | | 1.09 1/2 | |
| | | Australian | | 1.15 1/2 | | 1.15 1/2 | |
| | | Rossaf (New) | | 1.09 1/2 | | 1.09 1/2 | |

| Futures | | July, Manitoba's | | October, Manitoba's | | December, Manitoba's | |
|---------|--|------------------|--|---------------------|--|----------------------|--|
| | | 1.08 1/2 | | 1.07 1/2 | | 1.07 1/2 | |
| | | 1.08 1/2 | | 1.07 1/2 | | 1.07 1/2 | |
| | | 1.07 1/2 | | 1.07 1/2 | | 1.07 1/2 | |

| Antwerp | | June-July—La Plate | | June-July—Kansas | | June-July—Canadian No. 2 Nor. | |
|---------|--|--------------------|--|------------------|--|-------------------------------|--|
| | | 1.08 1/2 | | 1.08 1/2 | | 1.07 1/2 | |
| | | 1.08 1/2 | | 1.08 1/2 | | 1.07 1/2 | |
| | | 1.07 1/2 | | 1.07 1/2 | | 1.07 1/2 | |

| Flax Markets | | London—June-July—Plate | | London—June-July—Calcutta | | Hull—Spot | | Hull—Plate—June-July | |
|--------------|--|------------------------|--|---------------------------|--|-----------|--|----------------------|--|
| | | 1.34 1/2 | | 1.38 1/2 | | 1.37 1/2 | | 1.38 1/2 | |
| | | 1.34 1/2 | | 1.38 1/2 | | 1.37 1/2 | | 1.38 1/2 | |
| | | 1.34 1/2 | | 1.38 1/2 | | 1.37 1/2 | | 1.38 1/2 | |

Note—Basis of exchange for wheat is 4 8/9 c. 2 3/4. Basis of exchange for flax, 4 8/8; and all on basis of pure.

Liverpool, June 14.—Wheat: Weaker American cables, bearish Modern Miller report, and reports of rain in Canada caused some pressure at the opening and values were 1/2 lower. Paris closed weak, and cargoes waiting orders

WINNIPEG AND U.S. PRICES

| Closing prices on the principal western markets on Saturday, June 14, were: | | |
|---|----------------|-------------|
| Cash Grain | Winnipeg | Minneapolis |
| 1 Nor. wheat | \$0.98 1/2 | \$0.93 1/2 |
| 2 Nor. wheat | 95 1/2 | 91 1/2 |
| 3 Nor. wheat | 91 | 89 1/2 |
| No grade | | 81 1/2 |
| 3 White oats | 32 1/2 | 38 1/2 |
| Barley | 43-47 1/2 | 47-50 |
| Flax, No. 1 | 1.14 1/2 | 1.31 1/2 |
| Futures— | | |
| July wheat | 99 1/2 | 91 1/2 |
| October wheat | 93 1/2 (Sept.) | 93 1/2 |
| Chicago | | |
| Beef Cattle, top | \$8.00 | \$9.00 |
| Hogs, top | 9.00 | 8.95 |
| Sheep, yearlings | 7.00 | 6.60 |

1,309,000 bushels oats, 436,334 bushels barley and 872,666 bushels flax.

The C.N.R. figures show 1,541,000 bushels total grain, which in proportion to grain already inspected would be 1,063,200 bushels wheat, 231,150 bushels oats, 92,460 bushels barley and 134,100 bushels flax.

The G.T.P. actual figures are 121,010 bushels wheat, 66,928 bushels oats, 2,400 bushels barley and 2,560 bushels flax.

Winnipeg Live Stock

The receipts of stock at the local yards last week amounted to 624 cattle, 136 calves, 6,421 hogs and 230 sheep as compared with the previous week's figures as follows: Cattle 497, calves 142, hogs 5,976 and sheep 30. For the corresponding week a year ago the receipts ran as follows: Cattle 1,030, hogs 2,702, and sheep 647.

The supply of cattle was light again last week, although somewhat ahead of the previous week. But the good cattle in the lot were very few, the scarcest for quite a while. Stall fed cattle are being marketed at good prices, but the majority of the offerings show grass and values are noticeably under the dry fed cattle. The top for the week was \$8.10, which was realized on Wednesday on a shipment of dry fed cattle. A lot of dressed beef is being sold in Winnipeg and this has kept prices at the present level. Choice killing cattle are in first class demand, but allowance must be made for grass stock, which will gradually work to lower values. Bulls had a good sale, the best ones fetching from \$5.00 to \$5.50. Milkers and springers are also in good demand. Choice veals are steady at \$7.50 to \$8.00.

The supply of hogs marketed last week was a record breaker for the season. The nine cent figure was maintained for the choice ones, but the market is pretty well satisfied and a quarter cent reduction is expected any day, especially in view of the Eastern markets all being lower. The cutting on roughs and heavies has been quite deep.

Sheep and Lambs

The small quantity of sheep and lambs had little effect on the market and prices remain unaltered.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

Last week saw a big slump in butter prices. Best creamery dropped as much as 7 cents, jobbers now asking 26 cents for choice creamery against 33 cents last week. In dairy butter the drop is not so marked, 3 cents being cut off the best grades. Jobbers are now paying 22 cents for fancy dairy, 19 cents for No. 1 dairy and 17-18 for good doury lots. Cream is down and there is a good supply of butter coming in from Manitoba farms.

Eggs

Eggs held steady at 18 to 19 cents for new laid. A fairly good quantity is being received, but no such supply as to disturb the market.

Potatoes

The potato market is still unfavorable from the standpoint of the farmers who have quantities of last season's to sell. The ruling figure has been 30 to 32 cents per bushel in car lots, and now jobbers are quoting only 30 cents per bushel.

Milk and Cream

The sudden increase in the milk and cream receipts from Manitoba and the continued spell of warm weather combined to pull quotations lower than the recent schedule which was thought to be good for some weeks. Sweet cream is down to 27 cents and butter-making cream to 22 cents per lb. butter fat. The butter market is on the down grade all over and dealers accordingly claim they cannot give higher prices and make money out of butter. How long this new schedule will hold good depends altogether on the weather and the incoming supply.

Dressed Meats

Winnipeg butchers are quoting the following prices for best country dressed meat: Beef, 12 1/2 cents; pork, 12 1/2 cents; veal, 13-14 cents; and mutton, 14 cents.

Hay

No change has taken place in hay values for some weeks. The supply coming in has picked up somewhat, but the local demand absorbs it as fast as it comes. Best grades are worth Timothy, \$20, Red Top, \$16-\$17; Upland, \$15-\$16.

CHICAGO

Chicago, June 14.—Cattle—Receipts, 400. Market steady to strong. Beeves, \$7.25 to \$9.00; Texas steers, \$7.00 to \$8.10; stockers and feeders, \$6.35 to \$8.25; cows and heifers, \$5.80 to \$8.40; calves, \$7.25 to \$10.50.

Hogs—Receipts, 12,000. Market weak and 5c lower. Light, \$6.65 to \$8.95; mixed \$6.55 to \$8.95; heavy, \$6.50 to \$8.85; rough, \$6.50 to \$8.45; pigs, \$6.75 to \$8.40. Bulk of sales, \$8.75 to \$8.90.

Sheep—Receipts, 10,000. Market weak to 15c lower. Native, \$5.10 to \$6.20; yearlings, \$5.75 to \$6.20; Lambs—Native, \$5.75 to \$6.80; spring lambs, \$5.75 to \$6.30.

Cash Prices in Store Fort William and Port Arthur from June 10 to June 16 inclusive

| Date | WHEAT | | | | OATS | | | | BARLEY | | | | FLAX | | | | | | | | |
|---------|--------|--------|--------|--------|--------|--------|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|------|--|
| | 1* | 2* | 3* | 4 | 5 | 6 | Feed | 2CW | SCW | Ex1Fd | 1Fd | 2Fd | No. 3 | No. 4 | Rej. | Feed | 1NW | 2CW | SCW | Rej. | |
| June 10 | 97 | 94 1/2 | 89 1/2 | 84 1/2 | 74 1/2 | 71 | 59 | 34 1/2 | 32 1/2 | | 33 | 30 | 46 1/2 | 45 1/2 | 42 1/2 | 42 1/2 | 113 1/2 | 110 1/2 | 101 1/2 | | |
| 11 | 98 | 95 | 90 1/2 | 85 1/2 | 74 1/2 | 71 | 59 | 34 1/2 | 32 1/2 | 34 | 33 | 30 | 46 1/2 | 45 1/2 | 42 1/2 | 42 1/2 | 114 | 111 | 102 | | |
| 12 | 98 1/2 | 95 1/2 | 90 1/2 | 85 1/2 | 74 1/2 | 71 | 59 | 35 1/2 | 32 1/2 | | 30 | 47 | 46 | 42 1/2 | 42 1/2 | 42 1/2 | 114 1/2 | 112 1/2 | 103 | | |
| 13 | 97 1/2 | 94 1/2 | 90 1/2 | 85 1/2 | 76 | 71 1/2 | 59 | 35 1/2 | 32 1/2 | 34 1/2 | 33 | 30 1/2 | 47 1/2 | 46 1/2 | 42 1/2 | 42 1/2 | 114 1/2 | 112 1/2 | 103 | | |
| 14 | 98 1/2 | 95 1/2 | 91 | 85 1/2 | 76 | 71 1/2 | 59 | 35 1/2 | 32 1/2 | 34 1/2 | 33 | 30 1/2 | 47 1/2 | 46 1/2 | 43 1/2 | 43 | 114 1/2 | 112 1/2 | 103 | | |
| 16 | 99 1/2 | 96 1/2 | 92 1/2 | 86 | 76 | 72 1/2 | 59 | 35 1/2 | 33 | 34 1/2 | 33 1/2 | 30 1/2 | 47 1/2 | 46 1/2 | 43 | 43 | 115 1/2 | 113 1/2 | 103 1/2 | | |

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, JUNE 16

| Winnipeg Grain | MON. | WEEK AGO | YEAR AGO | Winnipeg Live Stock | MONDAY | WEEK AGO | YEAR AGO | Country Produce | MON-DAY | WEEK AGO | YEAR AGO |
|----------------|----------|----------|----------|---|-----------|-----------|-----------|---|-----------|-----------|----------|
| Cash Wheat | | | | Cattle | | | | Butter (per lb.) | | | |
| No. 1 Nor. | 99 1/2 | 97 1/2 | 107 | Extra choice steers | 8 c. 8 c. | 8 c. 8 c. | 8 c. 8 c. | Fancy dairy | 22c | 25c | 25c |
| No. 2 Nor. | 96 1/2 | 95 | 104 | Choice butcher steers and heifers | 7 25-7 75 | 7 25-7 75 | 6 75-7 25 | No. 1 dairy | 19c | 21c-22c | 22c |
| No. 3 Nor. | 92 1/2 | 90 | 106 1/2 | Pair to Good Butcher steers and heifers | 6 75-7 25 | 6 75-7 25 | 6 50-6 75 | Good round lots | 17c-18c | 18c | 19c |
| No. 4 | 88 1/2 | 84 1/2 | 89 1/2 | Best fat cows | 6 25-6 75 | 6 25-6 75 | 6 00-6 25 | Eggs (per doz.) | | | |
| No. 5 | 76 | 74 1/2 | 75 1/2 | Medium cows | 6 25-6 75 | 6 25-6 75 | 5 60-6 00 | Strictly new laid | 18c-19c | 18c-20c | 19c |
| No. 6 | 72 1/2 | 71 | 63 1/2 | Common cows | 5 25-5 75 | 5 25-5 75 | 4 75-5 25 | Potatoes (per bushel) | 30c | 30c-32c | 60c-65c |
| Feed | 59 | 59 | | Best bulls | 4 25-4 75 | 4 25-4 75 | 3 50-4 25 | Milk and Cream | | | |
| Cash Oats | | | | Com'n and medium bulls | 5 00-5 50 | 4 75-5 25 | 5 00-5 25 | Sweet cream (per lb. butter fat) | 27c | 30c | 25c |
| No. 2 C.W. | 35 1/2 | 34 1/2 | 44 | Choice veal calves | 4 00-4 50 | 4 00-4 50 | 3 40-4 25 | Cream for butter-making purposes (per lb. butter fat) | 22c | 25c | 20c |
| Cash Barley | | | | Heavy calves | 7 00-8 00 | 7 00-8 00 | 6 50-7 00 | Sweet milk (per 100 lbs.) | \$1.50 | \$1.50 | \$1.50 |
| No. 3 | 47 1/2 | 46 1/2 | | Best milkers and springers (each) | 6 00-7 00 | 6 00-7 00 | 5 00-6 00 | Hay (per ton) | | | |
| Cash Flax | | | | Com'n milkers and springers (each) | 8 05-8 80 | 8 05-8 80 | 8 47-8 65 | No. 1 Red Top | \$16-\$17 | \$16-\$17 | \$16 |
| No. 1 N.W. | 1.15 1/2 | 1.13 1/2 | 2.08 | Hogs | 8 45-8 55 | 8 45-8 55 | 8 28 | | | | |