they are not to buy car lots on track except where they have a salaried don't see why I can't go to a farmer

"How?" I asked.
"Simply by making a rule that them out."

buyer. If they break the rule we fire in Morden and buy three cars of wheat from him and sell it at market price

I said to him "I don't see it yet. I

from him and sell it at market price and make a profit if I buy right."

He replied, "You can, but you have

to sell through a member of the Grain Exchange and that is just what we want you to do. That's just where we get our cent a bushel. But you can't get cars to buy more than two or three in a season and that doesn't

cut any figure anyway."

I said "I see the difficulty about cars but I don't see why I have to sell through a member of the Grain Exchange. Why can't I sell to a miller?

"You can sell to Ogilvies or the Lake of the Woods but you can't get a price from them, they are right with us".

from them, they are right with us". "Why can't I ship to Fort William

"Why can't I smp to 1010....
and sell to an Eastern miller?"
"You can if you get a cargo and a but the amount you "In the amount you"
"You can if you get a cargo and a but the amount you" could handle in this way doesn't cut any

figure."
"Well, why can't I dispose of my
wheat at Fort William just as you do?

How do you sell yours?"
"Oh", said he, "That is easy. The
exporters won't buy from any one except the members of the Grain Exchange. They are members themselves or work with us. You see the Grain Dealers' Association controls the buying and the Exchange controls the selling and we cut the independent buyer off just like that" and he worked his first two fingers like a pair of

I said to him, "I think I see it now; it's lack of cars that stops the buying and it's lack of export buyers that

stops the selling."

He answered, "Of course, isn't that what I have been telling you all the time. You can't buy and you can't sell. I think that beer went to your head. You don't seem to grasp the

After a little reflection I asked, "Isn't the Grain Growers Grain Co.going to make you go some?

"Do you mean Partridge's Co.?" said he. "His name ought to be 'Goose." He doesn't know any more about the grain business than you do. By the time he has lost all the stock holders' money he'll be educated enough to go into the grain business himself. He can't do any better than you can do: he has no market and he can't sell."
"Well" said I "when Jim Hill gets

his road built and the G.T.P. is running there will be lots of cars and, if the farmers form an export company, you will be out of it, and if I go into it

I will lose my money."
"There may be enough cars some day'
he said, "but, mind you, it isn't in the interests of the railroads to have a whole lot of cars lying idle most of the year, and as far as the farmers forming an export company is concerned they don't know enough. They would have to get a man who knows the business to run it.

"He would want a \$5,000 salary and the farmers would think he was making money too fast and would bounce him and put Partridge in his place at control of the form of the for \$125 a month. H—1 will be frozen over before the farmers have sense enough to form an export company They are trying to fix us with grain acts and regulations. They can regulate all they like, we have them right where we want them. The C.P.R. and the C.N.R. are right with us. We have the exporters, the bankers and the insurance men, and you'll make the mistake of your life if you don't go into the grain business with me and be one of us.

I am not going into the grain business, but I certainly got an eye opener on the way they do things in the grain trade.

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BRITISH COLUMBIA FARM FOR SALE.

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