

\$110,000**4% 40-year Bonds**

Maturing January 1st, 1949.

Guaranteed both as to principal and interest by the

PROVINCE OF QUEBEC

An Exceptionally High Class Investment Bond.

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**HIGH-GRADE
MUNICIPAL
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PARTICULARS ON REQUEST

W.A. MACKENZIE & CO.**BOND DEALERS**

CANADA LIFE BLDG., TORONTO

We Will Send to InvestorsON REQUEST A LIST OF FIRST MORTGAGE
BONDS TO YIELD 4½% TO 6%**A. P. Christmas & Co.,**

164 St. James Street, Montreal

5% CORPORATION BONDS 6%**J. Gordon Macdonald & Co.** 38 Melinda Street,
Toronto - CanadaJ. GORDON MACDONALD and S. TEMPLE BLACKWOOD, Members Toronto Stock Exchange
NEW YORK CORRESPONDENTS: BERTRON, GRISCOM & JENKS**MATURING BONDS
and
their re-investment.**

Holders of Bonds, Debentures, and other securities shortly to mature should consider the advisability of arranging for re-investment. There is a demand for bonds having only six to twelve months to run, and for the permanent investor there are many desirable issues which can be obtained in exchange to advantage. It is a favorable time to dispose of maturing securities and to acquire an investment for a longer term; and the higher income now obtainable is an important consideration. The rates that can be had range from 4½% to 6%.

We can quote bonds, where date of payment is from 5 to 30 years, of a character to suit every class of Bond Investor.

May we offer our services for suggestions which may be used as a basis for exchange.

DOMINION SECURITIES CORPORATION
LIMITED**TORONTO**

MONTREAL — WINNIPEG — LONDON, ENG.

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TRADERS BANK BLDG.

TORONTO

Offer

First class Municipal Debentures

yielding from

4½% to 5¼%**Security!****Income!****Salability!**

The three important features of an investment are:

(1) The certainty of receiving the principal amount of the investment when due. (2) The obtaining of as high a rate of interest as is consistent with that certainty. (3) The ability to easily sell the security if occasion should arise.

MUNICIPAL BONDS are as sure and as safe as any security yet devised by the human mind. They yield an attractive income and they have an active and reasonably broad market.

Details
and
Prices on
Request**Brent, Noxon & Co.**

Canada Life Building

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