

STANDARD MUTUAL FIRE INSURANCE CO.

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000
Subscribed Capital, - 125,000WM. ARMSTRONG, H. B. REESOR
President Man. Director
K. REESOR, FRANK EDMAND,
Inspector City Agent
Confederation Life Bldg.**The Continental Life Insurance Co.**Subscribed Capital, \$1,000,000.00.
Head Office, Toronto.HON. JOHN DRYDEN, - - - President.
CHARLES H. FULLER, Secretary and Actuary.
Several vacancies for good live General
Agents and Provincial Managers.
Liberal Contracts to first-class men.
Apply, - GEO. B. WOODS, - Managing-Director.**THE
Ontario Accident and
Lloyds Plate Glass**INSURANCE COMPANIES
Issue Specially Attractive Policies covering Accident
and Sickness Combined, Employers',
Elevator, General and Public Liability
Plate Glass.EASTMURE & LIGHTBOURN, Gen'l Agents
61 to 65 Adelaide Street East, TORONTO.**MARSHALL FIELD'S PECULIAR-
ITIES.**

Quite a number of stories have been told in the Chicago papers by persons who know of the facts whereof they write. One of these letters tells the following characteristic story: Away back in the 70's a customer of the house from St. Joe, Mich., named B. T. King, happened to learn that Marshall Field wanted a good horse, brought one over and exhibited it to him. After looking at the animal over carefully Mr. Field asked the price. Mr. King thought he was worth \$350. Mr. Field thought \$300 was about the right figure. That was finally agreed upon, and the bargain closed. Some years afterward, Mr. Field happened to see Mr. King on the street, stopped him, and taking \$50 from his pocket gave it to Mr. King, remarking as he did so: "That horse I bought of you was a better horse than I thought," and without more words walked away. Here was a man in whose honest soul wealth had wrought no canker.

THE FROST & WOOD FIRE.

It is interesting to learn that the town of Smith's Falls has resolved to assist the Frost & Wood Company, Limited, to rebuild the extensive portion of its premises destroyed recently by fire, by lending the company a large sum of money, or guaranteeing a loan. It is eminently proper that the town should do something of the kind. Frost & Wood are, and have been any time these sixty years, a part of Smith's Falls, and helped largely to make the town. They are worthy people, who began in a modest way, made good farm machinery, and grew with Canada until they and

their products are known from Truro to Winnipeg. We have seen illustrations of the result of the fire to their works, and sorry is the sight. But the company appears in no wise dispirited. They tell us they are going to have the very best that can be obtained, both in the way of fire-proof buildings and of a modern, up-to-the-minute equipment, which will turn out machinery of the highest possible standard. Already they have a new roof on the blacksmith shop, all the debris is cleared away, and they will commence building operations just as soon as weather conditions will permit. May they go on and prosper.

A MARINE DECISION.

In the federal court at Chicago, on Saturday last, a decision was given by Judge K. M. Landis, in the case of the steamer "Argo," owned by Graham & Morton Company, of that city, which was driven ashore near Holland, Mich., last fall. The decision is of importance to marine interests, it being in effect that when a boat is placed in such a position that it will cost more than one-half of the original price of the boat to pull it out of danger and make repairs, the owners of the boat are justified in abandoning it and calling upon the insurance companies for the full amount of the insurance.

**TEMISKAMING & NORTHERN
ONTARIO RAILWAY.**

Judging from the results up to this early date, the Temiskaming and Northern Ontario Railway is to be a pronounced success. Its earnings last year were over a quarter of a million dollars, while operating expenses only amounted to barely \$140,000. Up to December 31st last, the cost of the road had been \$7,475,473, or taking out profits from sales of wood, car rentals, and interest on deposits, \$7,346,603.

The revenue consisted of:—Passenger earnings, \$108,681.76; mails and express, \$7,804.85; freight earnings, \$121,530.26; telegraph earnings, \$4,697.07; miscellaneous, \$11,006.41; making gross earn-

**the Mutual Life
OF CANADA.**

has had another prosperous year as may be seen from the following table:

Insurance written in 1905..	\$ 6,014,576
Gain over 1904.....	966,408
Insurance in force Dec. 31st, 1905.....	44,199,955
Gain over 1904.....	3,722,985
Cash income for 1905.....	1,956,519
Gain over 1904.....	231,211
Total Assets, Dec. 31st, 1905.....	9,296,092
Gain over 1904.....	1,075,562
Surplus (Company's Standard).....	954,001
Gain over 1904.....	181,928
Surplus (Government Standard).....	1,263,905
Gain over 1904.....	214,504

ings, \$253,720.55. The operating expenses were:—Maintenance of way and structures, \$25,072.89; maintenance of equipment, \$12,533.68; conducting transportation, \$88,823.52; general expenses, \$13,823.52; total operating expenses, \$139,772.50.

The net earnings are thus \$113,948.05, and the percentage of operating expenses to gross earnings was 55 per cent. There were 86,648 passengers carried, and the average fare was \$1.25. There were 99,192 tons of freight carried.

It is expected that track-laying should reach Black River, which is seventy-five miles north of New Liskeard, by June 1st next, and to the junction of Black and Abitibi Rivers by next fall. Preparations are being made to run trains over the first thirty miles of the second division. As to the electrification of the railway, a proposal which has attracted much interest, it is scarcely likely that anything definite will be done for some time yet, as though the commissioners look favorably on the scheme, yet it is recognized that running railroads by electric power is still in a somewhat experimental stage.

The Metropolitan Life Insurance Co.

(INCORPORATED BY THE STATE OF NEW YORK)

The Company OF the People, BY the People, FOR the People.

ASSETS, \$151,663,477.29

Nearly three hundred thousand Canadians of all classes are policyholders in the Metropolitan. In 1905 it here in Canada wrote as much new insurance as any two other life insurance companies—Canadian, English or American.

The number of Policies in force is greater than that of any other Company in America, greater than all the Regular Life Insurance Companies put together (less one) and can only be appreciated by comparison. It is a greater number than the Combined Population of Greater New York, Chicago, Philadelphia, Boston, Toronto, Montreal, Quebec, Ottawa.

Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madison Ave., New York City.

Amount of Canadian Securities deposited with the Dominion Government for the protection of Policy-holders in Canada, over \$3,000,000.00.

THE DAILY AVERAGE OF THE COMPANY'S

BUSINESS DURING 1905.

395 per day in number of Claims Paid.

6,972 per day in number of Policies Issued.

\$1,502,484.00 per day in New Insurance Written.

\$123,788.29 per day in Payments to Policy-holders and addition to Reserve.

\$77,275.94 per day in Increase of Assets.

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