

NEWS OF WORLD TOLD IN BRIEF

Optional Exclusion of Ulster for Stated Time Basis of Amending Bill

BAITING SUFFRAGETTES

Twenty-five Russian Lawyers Condemned to Prison as Result of Criminals' Day of Justice's Attitude in Belissa Trial.

The optional exclusion of Ulster during the two parliaments seems to be the basis of the Amending Bill which goes before the Lords to-morrow, according to a statement made by the Chancellor at a Southern London meeting Saturday.

From all parts of the country forty Philadelphia churches yesterday drew eminent physicians and surgeons to fill their pulpits. It was "Public Health Sunday" in Philadelphia, and the day was set apart for the consideration of the bodily, mental and spiritual welfare of the city.

Mrs. Louis Nazaire Begin, Archbishop of Quebec, and recently created Cardinal, presided yesterday at a special procession of the Blessed Sacrament at the Church of St. Jean Baptiste at Lexington avenue and Seventy-sixth street, New York.

Suffragette baiting has become the regular Sunday amusement of the London crowds. The police were kept busily employed yesterday afternoon in Hyde Park protecting the women and escorting them to places of safety. Various suffragette meetings were broken up and the speakers hustled from the platform with threats of a beating in the Serpentine. From the temper of the crowds these threats probably would have been put into execution except for the energetic action of the police.

Little discrimination was shown, and several innocent women spectators were subjected to rough treatment. The disorders finally became serious, and the police were obliged to use their truncheons to disperse the rioters.

A London despatch announces that Sir Joseph Becham has purchased the Covent Garden estate of about nineteen acres. It includes the Covent Garden market, Covent Garden Opera House, and Drury Lane Theatre. The price is \$13,500,000. Sir Joseph Becham, in conjunction with his son, an musical director, is now running a season of opera at Drury Lane. Sir Joseph's father, Thomas Becham, recently resigned a directorship in the Covent Garden Opera Syndicate.

The trial of twenty-five lawyers on a charge of insulting the Russian Ministry of Justice ended Saturday in the conviction of three of the defendants. Two of them, M. Sokoloff and M. Kerevski, were sentenced to eight months' imprisonment, and the others to terms of six months each. The trial of the six of the lawyers drew up a strong protest, in which it was alleged that the Ministry of Justice and the Court at Kiev, before which Becham was tried, were inspired by racial and national enmity. The sentences imposed on the lawyers deprive them of their political rights, but do not interfere with their civil rights.

An animal keeper was killed and partially devoured in a cage full of lions which was contained in a freight car side-tracked in the Santa Fe Railroad yards at 16th street, New York. The victim is Emerson D. Dietrich of Brooklyn, N.Y., a graduate of Cornell University, and a former polo player. He was another case for Madam Adgie Costello, a vaudeville performer and the owner of the lions.

Although the revolutionary anthem "Internationale" has been chanted considerably since Ribot's "Ministry of Talents" completed its two and one-half days' term in office, France's grave political crisis seems to be over for the moment, and there is a strong feeling that the fifty-seventh Cabinet of the Third Republic may manage to remain in power quite awhile.

AROUND THE CITY HALL

To Appoint a Commission to Organize and Classify City Hall Staff is Latest Scheme

No more increases of salaries should be voted for four years by the present Board of Control, according to a statement made by Controller Hebert, who has charge of the city's finances. And what is equally interesting is that the board will this year proceed with the appointment of a civic commission which is to organize the City Hall staff into various classes, to each of which there will be attached a fixed salary.

Cardinal Begin, on his way home to Quebec from Rome, celebrated mass twice yesterday in New York City.

When answering advertisements, please mention The Journal of Commerce.

AN INSIDE VIEW OF WALL STREET

DIRTY PERSONALITY BY ADAMS

Well Known Financial Writer Sums Up Conditions for Montreal Journal of Commerce and Boston News Bureau

New York, June 22.—I understand that the potential initiative which the market has missed so long will shortly be reasserted on its constructive side. Enough is known about the rate decision to justify the inference that while it may disappoint the over-optimistic, it will mean a larger income and higher credit for the railroads. This should give confidence a material lift. Uncertainty as to the railroad outlook, and the consequent held stocks down, and kept general business back. Its removal ought to give both a needed impetus.

In Banking Circles. But the big financial event is one which is rather singularly, the average speculator has either overlooked or ignored. I refer to the Chamber of Deputies vote of confidence in Viviani. That, in the opinion of international bankers, marked the turning point in this country's affairs. Its real import is indicated by the "wholesome change in conditions at all leading foreign centers. Public funds are up. The great state banks of France, Germany and England have strengthened their position remarkably. In brief, the politico-financial strain abroad is over and the drain on our gold supplies is reduced apparently to the necessity imposed by our new tariff, and by our changed foreign trade relations. Bankers are gratified at this outcome. The more so, I believe, in view of the incident improvement in American agriculture. The enormous winter wheat harvest is progressing rapidly. Rain has increased the chances of the spring wheat crop of the North west. They have also greatly benefited cotton, and unless southern congressmen Statisticians' forthcoming report on this staple's condition should show improvement. After all, crops are the backbone of industry. They are the basis of business. Except when some great event checkmates Nature—as in the case of the Balkan War—two seasons ago, they usually also furnish bulwarks on securities and bears on commodities with ammunition for successful campaigns.

The Trust Bills. Reflection seems to be the cause of modified opinions in regard to the anti-trust bills. In other words, the finance is less concerned over these measures. The latter on closer inspection disclose not very dangerous teeth. President Wilson made a mistake in pressing them. He, however, is extremely anxious for an uplift commercially. So it is not improbable that these bills will come out of conference committee quite toothless.

An Omen. I fear of the engagement, secretly, of a substantial amount, of ocean freight tonnage. This freight tonnage has been taken in secret. It is understood, with the two-fold purpose of increasing competition and avoiding speculative use of it. In any event, it is a most favorable portent. Large exports of food stuffs and other necessities of other products are not far ahead.

Argentina. Farmers are blaming the tariff and Argentina corn for low prices in the corn market. I understand that Chicago speculators credit James Fatten, the well-known board of trade operator, with having personally imported

FAITH IN N.S. FIELDS

American Geologist Thinks Maritime Province Shows Great Possibilities for Development.

Hullfax, N.S., June 22.—Faith in the Nova Scotia gold fields is expressed by the Hon. C. V. Holman, ex-estate geologist of Maine and member of the International Geographical Congress, who is a mining legal expert at the University of Boston, and the Maine law school. The fact that Mr. Holman is owner and operator of mines in Alaska, Pennsylvania and Maine, and has exploited the Cariboo districts in Halifax county, lends weight to his optimistic faith in gold mining in Nova Scotia.

In expressing his opinion, the expert said: "From my personal experience in the mines of the Cariboo district, the regularity of the veins of gold is remarkably consistent, and from any given point the altitude and relationship to one another at any other point has not yet reached in the workings, can be predicted with almost scientific accuracy. A close study of the gold mining conditions in this province brings the conviction that this natural endowment is nothing less than marvellous. There are thousands of square miles of gold bearing rocks almost entirely unprotected and development of the gold is of the highest grade in the world, and has a deep-seated origin in ancient formations the preservation of which is conducive of easy and safe development."

BOSTON AND MAINE.

Attachment for \$75,000 has been filed against Boston & Maine Railroad Co. in the Suffolk Registry of Deeds by Peoples' Savings Bank of Pittsburg, Penn., said to hold overdue notes of the company to that amount. A jury trial of the suit is claimed by the attorneys for the bank. The other day a Chicago man also brought attachment for \$150,000 against the company. He is also said to be a holder of the company's notes for that sum.

Philadelphia suffragettes who have consistently opposed the method of cord in the beginning of the day that Premier Asquith's agreement to grant an audience to Sylvia Pankhurst, was also said to be the end of the opposition to woman suffrage in England.

THINGS IN SPORT WORLD

J. B. Reith Won Golf Title with Good Score Under Unfavorable Conditions

MONTREAL OUT OF IT

Decision of National Commission May Mean No Class A.A. Golf for This City—Royals Drop Two Saturday.

T. B. Reith is the new champion of the Montreal and District Golf Association. He did the 36 holes Saturday in 153, which, in view of the strong wind is considered a remarkably good showing. E. G. Crisp, the runner-up, was just one stroke behind, losing out on the last green.

The prediction which has been reiterated year after year, that Montreal would not have a franchise in Class A very long, now seems to be founded. A vote of the National Commission has decided to form a new Class A league out of the four strongest International clubs, and the four leaders in the American Association, Baltimore, Buffalo, Toronto and Newark, are to be chosen from the former. To provide for the clubs in the discard, it is proposed to organize another class A.A. league, but as matters stand, the clubs would be so far from Montreal as to be local clubs could not hope to break even. Next year, Montreal fans may have to depend on the Canadian League for their amusement, if the Federals don't run in a team here.

The Royals lost both ends of a double header at Baltimore Saturday. The Orioles whaled the ball viciously, and the Royals were broken up by taking the first game for Dab 19 to 4. Twenty hits by the Birds accounted for the second, 15 to 2.

The Leafs were given similar treatment by Newark, 5 to 4, and 7 to 0 beating the tallies. The Leafs got some satisfaction on Sunday, however, by taking the first game for Dab 19 to 4. Twenty hits by the Birds accounted for the second, 15 to 2.

The Reds got stage fright Saturday before a crowd of 25,000 fans, and gave the Giants the game, 7 to 2. New York made their 7 runs on 4 hits, 4 errors and 4 passes. The Reds hit Fearless safely 9 times.

Walter Johnson came across with a lone run with three on Saturday, and beat Detroit, 4 to 3. The Athletics broke even with St. Louis in the week-end games, each winning one.

The beligerent Ty Cobb got into a fight with a butcher's boy in Detroit Saturday night. Cobb was hit with a fractured thumb. Reports do not say what casualties were suffered by the knight of the cleaver. At the last word, the Athletics will get the advertising the store will get.

A. S. Cassalis and Hedley M. Suckling, both of the Mount Royal Tennis and tennis clubs were to represent Montreal in the final trials for the Canadian team to play the Australians in the International Davis Cup games next month. A preliminary trial were to have been started to-day, but, up to a late hour last night, the executive in charge had received no communication from the tennis clubs. The girls' trial regarding their entries and, through lack of interest they may be dropped.

It is definitely announced that Iris speaker has jumped to the Feds.

BASEBALL RESULTS

INTERNATIONAL. Baltimore, 4; Cleveland, 4-2. Newark, 5-7; Toronto, 4-0. Providence, 12-6; Rochester, 4-7. Jersey City, 5-8; Buffalo, 2-4.

NATIONAL. Pittsburg, 4; Brooklyn, 3. Boston, 3; St. Louis, 2. Chicago, 5; Philadelphia, 4. New York, 7; Cincinnati, 2.

AMERICAN. New York, 5; Cleveland, 1. Chicago, 5; Boston, 2. Detroit, 1; Washington, 0. Philadelphia, 5; St. Louis, 2.

FEDERAL. Indianapolis, 6; Brooklyn, 5. Buffalo, 1; Chicago, 0. Baltimore, 8; St. Louis, 2.

CANADIAN. Ottawa, 5; Erie, 2. Bradford, 3-5; Peterboro, 3-3. Toronto, 10; London, 3. St. Thomas, 5-0; Hamilton, 1-3.

SUNDAY. INTERNATIONAL. Toronto, 7-2; Newark, 1-5. Jersey City, 2-5; Buffalo, 0-4. Providence, 8; Rochester, 7.

AMERICAN. St. Louis, 5; Philadelphia, 0. Washington, 7; Detroit, 3. Chicago, 8; Boston, 2. Cleveland, 7; New York, 3.

FEDERAL. Pittsburg, 7; Kansas City, 3. Chicago, 2; Buffalo, 1. Baltimore, 8; St. Louis, 4. Erie, 5; Ottawa, 2.

Statement on behalf of Federal Sugar Refining Co. says three months' operation under new tariff shows that consumer is receiving direct benefit of 25 p.c. reduction in duty on sugar, of a saving of nearly \$50,000,000 a year. Benefit will be realized in 1915, after which a further saving of some \$100,000,000 will be effected.

CLEANED FROM MANY SOURCES

Ty Cobb has been arrested in another fight.

Lord Mercer, caught "napping" on the Dufferin Terrace, was photographed.

Sir Joseph Becham has purchased the Covent Garden estate of about nineteen acres.

Narcisse Forest, of Ste. Sebastienne, claims \$5,000 damages from the C.P.R. for injuries.

Godfrey Langlois has been banished on the eve of his departure for Belgium.

Two boys were drowned when a rowing boat capsized behind St. Helen's Island.

"Public Health Sunday" was celebrated yesterday in Philadelphia, when forty physicians of the city filled many pulpits.

Mrs. William Talbert Clark has had installed in St. Luke's Church stained glass windows to the memory of her departed husbands.

With 12,000 troops now encamped at Petewawa, the largest mobilization ever carried out in Canada has been effected.

Private bank of Pleva & Co. of Toronto, has failed for \$7,000,000. Liabilities mostly consist of deposits by the Catholic clergy.

George F. Baer, late president of the Philadelphia & Reading Railroad, of personal property worth \$250,000 and real estate valued at \$100,000.

Queensbury Mills of Worcester, which failed owing \$420,000, are to pay a first and final dividend of 70 p.c. to 20 p.c. in liquidation.

The body of Adam J. Delahay, Sunday afternoon on the incline, was found floating in the Lachine Canal.

The capsizing of a launch in the Negro Canal last night resulted in the drowning of twelve of the nineteen passengers.

Beggar arrested in New York was found to have \$12,000 deposited in various banks. For years he had been sending \$10 a week to his wife in Italy.

Diver Cosboom, employed on the Empress of Ireland wreck, was picked up unconscious on the floor of the ship, and died a few minutes after being lifted to surface.

Father Peter Rouan, of St. Peter's Church, Boston, interrupted service yesterday at a church service, and 300 people assembled cleared the church in 2 1/2 minutes.

An animal keeper was killed and partially devoured in a cage full of lions which was contained in a freight car side-tracked in the Santa Fe Railroad yards at Chicago.

Sister Theresa, of the Grey Nuns order, who was for many years superintendent of the Guelphboro City Hospital and Orphanage, is dead at the age of 72. She will be buried at Ottawa, Ont.

A military aeroplane rammed a dirigible balloon at Vienna on Saturday. Both airplanes crashed to the ground from a height of 2,500 feet, killing nine army aviators who had been shot.

Although Paris season of both Opera Co. showed a deficit of \$200,000, Director Russell says support given exceeded all his anticipations and company may return next year.

Washington special says that Senate will modify anti-trust bills decline materially to amend provisions that permit strikers to picket private houses and employers to blacklist laborers.

Dr. Henry de Rothschild was shot in the leg in Paris on Saturday by the lover of a creamery, who states that he had been ruined by the establishment of de Rothschild of a creamery designed for philanthropic purposes.

Count Michael Karolyi, leader of the Independent party in the Hungarian parliament, is traveling to the United States in the hope of raising a election fund of several millions of dollars from his compatriots in America.

New Haven Railroad has paid into effect a book of rules for the safe operation of trains which is regarded by railroad men as the most comprehensive of any in force on American railroads.

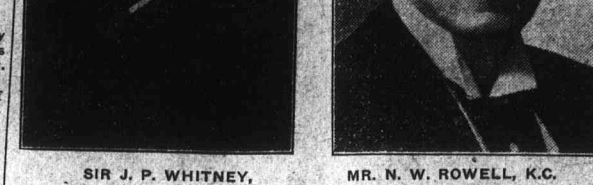
Janeway & Co. of New Brunswick, N.J., the oldest wall paper concern in United States, established 1844, announces that it will retire from business when contracts now in force have expired. "Foolish legislation" is one of the reasons given.

Receivers of St. Louis & San Francisco will contest the liability of the "Frisco" for \$25,000,000 bonds issued by New Orleans, Texas & Mexico in its bonds line by the "Frisco" was illegal under laws of Missouri, subsequent bond issue was also illegal.

United States Treasury officials favor a three-cent coin. The Society for Thrift of Chicago is starting a "15-cent" coin, and a bill providing same will be introduced in Congress as soon as there is probability of its being considered. Strip car, telephone and slot machine companies are opposed.

Basis of exchange on which London City & Midland Bank absorbs the Metropolitan Bank is 11 shares of the former for seven shares of the latter. The combined assets of the two institutions will amount to £105,000,000, against \$52,000,000 as Lloyd's bank, which is now London's largest financial institution.

SMOKE VAFIADS Celebrated Egyptian Cigarettes



SIR J. P. WHITNEY.

The Ontario electors will be asked to decide between the two on June 29th.



CAR KILLED GIRL OWNER ON JURY

Police Find Foreman Searching for Bodies on Deck and Perishes.

Toronto, June 22.—Mabel Marsh, of Richmond Hill, was struck and almost instantly killed about 9 o'clock on Saturday night by an automobile on Yonge street, opposite the Metropolitan Railway Power Station. The driver, a man named John B. Whaley, drove away at a high rate of speed immediately after the accident, failing to stop to ascertain the nature of the injuries his victim had sustained. Two hours later he served as foreman of the jury at the inquest on the girl he had killed, and though by the evidence given, the authorities claim that he must have been aware that he had killed the driver of the car which killed the girl, he failed to surrender himself to the authorities. He was placed under arrest at four o'clock yesterday afternoon by Detectives Mitchell and Troome. He is being held without bail in the Agnes Street Station on a charge of manslaughter.

Only two people saw the fatality, one being Miss Marsh's fiancée, Charles Whidfield, of New Market, and the other Thomas Veal, 10 Ottawa street, who was a watchman in charge of a railway steam roller. Both told the police that the automobile was driven at a rate of at least thirty miles an hour. So fast was it traveling that neither could learn the license number or secure any description of the machine. Veal stated that after the accident the driver slowed his car for a moment, while he pulled the automobile to the curb and looked back. This man spoke to the driver, and the car at once gained speed and darted away in a cloud of dust.

Miss Marsh was returning home with her fiancée in his motor car. As they were passing the Metropolitan Railway Power Station, the automobile was driven at a rate of at least thirty miles an hour. So fast was it traveling that neither could learn the license number or secure any description of the machine. Veal stated that after the accident the driver slowed his car for a moment, while he pulled the automobile to the curb and looked back. This man spoke to the driver, and the car at once gained speed and darted away in a cloud of dust.

Another diver from the Essex was then called into requisition and following the same time that Cosboom had taken in his fatal plunge, finally discovered him lying unconscious at 130 feet below the surface and prone on his lifeline. He died thirty minutes after coming to the top, the explanation being that he must have fallen from the slippery hull of the sunken vessel and had his air valve closed in the fall. Dr. Moreau, who is following the operations for the rescue of the diver, said that he could not be sure of the success.

EFFECT OF TRADITION ON STOCK TRADING.

The death last week of James Campbell, president of the North American Company, was followed promptly by a marked drop in the price for the stock. That is entirely in accordance with Wall Street practices and even in the present dull times could not fail to be observed.

As far back as the oldest living inhabitant can remember it has been the custom to record such events in just the manner in which they occurred. It is a big market operator in the past, and in the midst of a speculative campaign it is perfectly well realized that there is no good reason for expecting immediate liquidation from such a cause.

The necessity of complying with the legal forms alone would prevent selling of stock for the deceased. Nor is it reasonable to suppose that the executor of the estate of the deceased would disagree with his financial judgment and disturb his investments unless they happened to be in a chaotic condition.

But the tradition survives and continues to be a factor in the liquidation of these occasions in anticipation of liquidation which may not come at all and, if it does, perhaps only a year or so later.

MAY ALLOW NOTES TO RUN UNTIL MATURITY.

New York, June 22.—Interborough Metropolitan plans to pay off in cash its \$1,500,000 6 per cent. notes due July 1. The \$4,000,000 6 per cent. notes maturing July 1, 1915, will remain undisturbed for the present, and may be allowed to run until maturity.

The \$1,500,000 5 per cent. bonds of 3rd Street Crosstown Railway have been sold and Interborough-Metropolitan and Interborough-Metropolitan secured interest of \$500,000 on bonds to be paid from funds in hands of receivers, sufficient to pay off notes maturing July 1.

From extra dividend of 5 per cent. declared by Interborough Rapid Transit, Interborough-Metropolitan will be able to pay off notes maturing June 22. This plan will have important effect on question of resuming dividend upon Interborough-Metropolitan preferred.

There is an agreement existing by which it is understood no dividends will be paid until Interborough-Metropolitan outstanding notes have been funded. Decision to allow \$4,000,000 notes to remain undisturbed may stand in the way of dividend declaration. It has been stated that directors plan to resume dividend on preferred stock in October, but there may be changes.

DECLINE IN SPECULATION

New York, June 22.—Some stock brokers are coming to the conclusion that the investment end of the business is the one which will prove the most profitable in the future.

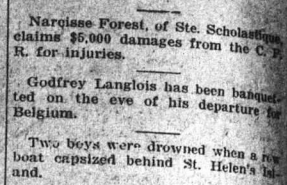
They believe that speculation in stocks will never be as active as it once was.

The same cry has been heard in Wall Street, but it is a fact now mentally, but it has changed fundamentally in some respects at least. One of the most potent reasons for the falling off in speculation is the legislation prohibiting wash sales and manipulation of stocks.

It is an open secret that in the old million share days wash selling of stocks was regularly resorted to as a means of stimulating public participation in the market.

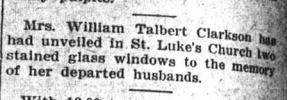
But that no longer is legal, and the strict prohibition is enforceable by giving stock exchange authorities inquisitorial powers to examine the books of suspected houses.

Severe punishment can be meted out to offenders so that it will be a bold man who will venture to wash sales as used to be the case.



MR. N. W. ROWELL, K.C.

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