

MALTING PLANT BURNS.

On March 4, fire destroyed the Canada Malting House at Palmerston, Ont. The loss to the insurance companies is \$90,000, as follows:—

SCHEDULE INSURANCE.	
Union	\$4,000
Home	2,500
Fidelity-Phenix	2,500
Guardian	7,500
N. Y. Undrs.	2,500
Sun	3,000
Emp. Liab.	\$2,000
Scottish U. & N.	2,000
L. & L. & G.	8,000
N. B. & M.	2,500
Northern	7,500
	\$44,000

Loss, total.

STOCK INSURANCE.	
Aetna	\$2,500
Canadian	2,500
Comm'l. Union	2,500
Emp. Liab.	2,500
General	2,500
German-American (?)	2,500
Home	2,500
Manitoba	5,000
Mercantile (?)	2,500
Mercantile (?)	5,000
Mercantile (?)	2,500
N. Y. Undrs.	2,500
Niagara	5,000
Norwich Union	2,500
Pennsylvania	2,500
Scottish U. & N.	2,500
Sovereign	2,500
Springfield	5,000
	\$55,000

Loss, total.

\$100,000 LOSS AT WINNIPEG.

The Avenue block, owned by Sir Daniel McMillan, in Portage Avenue, Winnipeg, was gutted on February 25, with a loss to the insurance companies of approximately \$102,500. Details as follows:—

BUILDING.	
Royal	\$13,000
British Dominion	10,000
Union	10,000
North America	\$7,000
Scottish	3,000
	\$43,000

Loss about 50 p.c.

BOWES DAIRY LUNCH (STOCK).

Continental, N. Y.	\$7,000
Niagara	3,000
London	2,000

Loss about 75 p.c.

WINNIPEG BOWLING & BILLIARD HALL (STOCK).

Royal Exchange	\$6,000
North Empire	2,000
Pacific Coast	2,000

Loss, total.

W. A. DAVIS (STOCK).

Hartford	\$5,000
Mercantile	2,000
Atlas	1,000
Canada Nat.	1,000
Fidelity-Phenix	1,000
Germania	1,000
Guardian	1,000
Home	1,000
Hudson Bay	\$1,000
Liv. Manitoba	1,000
National Union	1,000
National of H.	1,000
Rochester-German	1,000
North Empire	500
	\$18,500

Loss, total.

CATHOLIC CLUB.

Royal	\$3,000
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Loss, total.

STILES & HUMPHRIES (STOCK).

Equity	\$4,000
Hudson Bay	4,000
Montreal-Canada	4,000
Quebec	4,000
Dominion	3,000
Inter-Colonial	3,000
Sun	3,000
State of Penn.	2,500
Com. Union	2,000
Fid. Phenix	2,000
Fireman's	2,000
Hartford	\$2,000
Palatine	2,000
Protector Undrs.	2,000
Rimouski	2,000
Royal Exchange	2,000
Security Nat.	2,000
General	1,500
Anglo-American	1,000
London Mutual	1,000
Yorkshire	1,000
	\$50,000

Loss about 75 p.c.

STILES & HUMPHRIES (FIXTURES).

Anglo-American	\$2,500
Central Canada	1,500

Loss about 75 p.c.

Market and Financial Summary

The Bank of Montreal will open shortly a branch at Prince Albert, Sask., with Mr. E. A. Moore, formerly manager of the Fort Rouge branch, Winnipeg, in charge.

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The Dominion Bank has opened a new branch office on the corner of Portage avenue and Arlington street, Winnipeg, on March 1, with Mr. H. C. T. Wright as manager.

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About 12 per cent. of the shareholders of the defunct Sovereign Bank are standing out from the effort which is being made to salve the assets of the bank through International Assets, Limited, and it is possible that as a result, liquidation with a consequent demand upon the shareholders for double liability payments, is in sight. A meeting of the directors of International Assets will be held shortly to consider the question.

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The F. N. Burt Company reported to shareholders at the annual meeting in Toronto, on Wednesday earnings of \$189,430. The balance brought forward from the previous year added to this made a total of \$325,793.48. Dividends were \$148,293.81; underwriters' commission on new stock issue \$13,625; transferred to reality and plant reserve, \$25,000; leaving a balance of \$137,874.67 to be carried forward. Profits were \$10,989 larger than in 1911.

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Dominion Manufacturers, Limited, is the name under which the business of seven of the principal Canadian casket manufacturing concerns will hereafter be directed, the new corporation being a holding company, controlling casket manufacturing firms at Winnipeg, London, Ont., Hamilton, Toronto, Prescott, Ont. Three Rivers, Que., and Amherst, N.S. The Company is capitalised at \$1,000,000 preferred stock, and \$2,000,000 common stock and \$550,000 bonds will be issued. The constituent companies have received preferred and common shares of the new company in payment of their individual business. The usual advantages are claimed for the merger, which, it is said, will place its bonds with a New York banking house.

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The statement of the Bell Telephone Company of Canada for the year 1912, shows an increase of \$1,161,456 in gross and of \$222,370 in net earnings for the year. Accompanying the increase in net revenue, however, was also an increase in the capital investment, amounting to \$517,110 in stock and \$1,750,000 in bonds. After deduction of bond interest, the surplus available for dividends showed a slightly decreased percentage to the capital stock, being 11.1 per cent. on the average paid-up capital of the year as compared with 11.4 per cent. in 1912. The net earnings in excess of bond interest and dividend requirements for the year were \$449,133, as compared with \$425,835 in 1911. From this surplus the directors announced that \$5,358 had been charged off patent account and \$100,000 added to employees benefit fund, leaving a balance to be carried to surplus account, which on December 31st last amounted to \$429,189.