

Financial and General Items.

THE PORT OF MONTREAL came within \$120,000 of making its receipts on revenue account meet expenditure on the same account during 1908. Considering the years general trade conditions, and the circumstance of the port being in somewhat of a transition stage, the showing is not to be considered unsatisfactory. During the year 8,830,720 bushels of grain were handled, against only 1,078,289 in the previous year. The grain handled represented, according to the report of its superintendent, about 75 per cent. of its carrying capacity.

The expenditure upon capital account during the year amounted to \$1,564,297, of which about one-half was for new steel sheds.

THE DOMINION BANK's half-yearly statement shows \$309,171 profits for the six months ending June 30, 1909, after making the usual deductions. To this amount has been added \$338 premiums on new stock and \$302,996 balance at credit of profit and loss at the end of last year, making a total of \$612,505. Of this two quarterly dividends at the rate of 12 per cent. per annum have taken \$239,013; \$338 has been transferred to reserve fund, which now amounts to \$4,982,070, and the balance, \$373,154, carried forward.

THE BANK OF NOVA SCOTIA BRANCH at Rainy River has been robbed of \$10,000 by three men, who "held up" the local manager, Mr. J. A. Temple at the point of a revolver. The thieves are being actively pursued and will probably have some difficulty in getting far away. It is not unlikely that they are the same gang which committed a number of bank robberies a short time ago in this province. There has been an influx into Canada of thieves from across the border in recent years, which is a remarkable tribute to Canadian prosperity.

THE MONTREAL LIFE UNDERWRITERS' ASSOCIATION will be officered as follows this year. Messrs. G. P. Carreau, president, Great West Life; A. E. Lawson, vice-president, Confederation Life; W. S. Lingley, treasurer, Mutual Life of Canada; Geo. E. Williams, secretary, Equitable Life. Board of Management: Dr. C. J. Alloway, London & Lancashire Life; James C. Tory, Sun Life; A. P. Raymond, Confederation Life; John P. Daly, Excelsior Life; J. C. Giasson, Sun Life.

THE CANADIAN PACIFIC RAILWAY COMPANY's fiscal year closed a week ago. Gross earnings for the year ending June 30, 1909, were the greatest on record, being at least \$76,117,167, compared with \$71,384,173 last year. In June the gross earnings amounted to \$6,354,000, but this figure will be considerably augmented by the miscellaneous receipts when the final reports are made up. Also, steamship earnings will be added to the above figures in the final report.

THE C. P. R. HAS BOUGHT the property of the Montreal Brewing Company for a price stated to be \$250,000. Extensive enlargements to the Place Viger station and hotel are planned for.

THE MERCHANTS BANK has opened branches at Carbon and Trochu, Alberta.

AN INTERLOCUTORY INJUNCTION is being petitioned for to-morrow, from a Judge of the Superior Court, to restrain Crown Reserve directors from payment of any further dividends until such time as accrued and current dividends are provided on the block of 231,143 shares, which are alleged by the directors to be held for the benefit of the company, and which are being claimed by the members of the original syndicate.

THE CUNARD LINE is about to try the experiment of landing the mails at Fishguard, Pembrokeshire, which is 32 miles nearer to Queenstown than Holyhead and 102 miles nearer than Liverpool. By this means it is hoped that the United States mails will be delivered in London in six hours less time than at present.

THE WINNIPEG CITY COUNCIL has passed its assessment levy for the coming fiscal year at the rate of 15 mills on the dollar. The rateable assessment is \$109,997,320 which will produce a revenue of \$1,619,959.80. The business tax will bring the total revenue up to the amount required \$1,826,211.40.

THE NATIONAL TRUST COMPANY, liquidators of the York Loan Company, hope to be able to declare the first dividend to the 105,000 shareholders a month or so before Christmas.

At present the liquidators look to the assets to return about fifty cents on the dollar on some \$3,000,000 claims.

IT IS STATED THAT the capital of the new Asbestos merger, the Black Lake Consolidated Asbestos Company, will be \$1,000,000 6 per cent. bonds, \$1,000,000 7 per cent. non-cumulative preferred stock, and \$3,000,000 common stock.

THE MANY FRIENDS OF MR. PERCY COWANS will be delighted to hear that his condition shows continued improvement; and that he is making as favourable progress towards recovery as could be expected from the serious nature of his injuries.

THE JUNE STATEMENT of the British Board of Trade shows increases of \$27,929,500 in imports, and \$3,824,000 in exports. The principal increases in imports were \$13,750,000 in grain, and \$5,000,000 in raw material.

OFFICE AND FIELD, makes its July 1st issue a 4th anniversary number—and a creditable one. From now on the paper will devote itself entirely to life insurance.

THE INTERNATIONAL PORTLAND CEMENT Co. has declared its usual half-year dividend of 5 per cent.

FIELD WORKERS who have ever used the **LIFE AGENTS' MANUAL** will want a copy of the new edition. Only a limited number remain on hand. Bound in limp leather, they may be had for \$2.00 from
THE CHRONICLE