THE TRUST & LOAN COMPANY OF CANADA,

Statement of Accounts for Half-Year ending 31st March, 1906

1. The following Report and Statement of Accounts for the Six Months ending the 31st March last are submitted to the Proprietors.

2. The net profits for this period amount to £16,824 is, 8d., and after carrying to the Reserve Fund the moiety of profits over 6 per cent. dividend, as required by the Royal Charter of Incorporation, viz., £3,537 0s. 10d., the balance at credit of Revenue, including £21,405 4s 10d. brought forward from September last, is £34,692 5s 8d.

3. The Directors recommend that out of this balance of £34.692 5s. 8d a Dividend at the rate of 6 per cent. per annum, and a bonus of one per cent. for the six months (= 8 per cent. per annum), both free of income tax, leaving the balance, viz., £21,692 5s. 8d., to be carried to the credit of the current half-year's accounts.

4. During the period embraced by these accounts, £203 16s 3d, has been added to the Reserve Fund for increase in the value of Investments held in England, and £1,667 16s. 4d. has been charged against it for loss on Securities realized in Canada. This Fund now amounts to £187,354 6s 6d., compared with £182,720 11s 5d. on the 30th September 1a t, being an increase of £4,633 15s 1d.

Dr. BALANC	E SHEET. Cr.
### Standard Control	Ry Cash
The Company is also under bility to advance \$18,960 to adversely on a fulfilment by them of additions.	19,700 0 0
	For interest accurred and not due\$164,250-36 "interest over due6,755-28 "Insurance, Taxes, Repairs, etc6,132-92 "Sundries2,909-57 ———————————————————————————————————
,	tul Debts, estimated at about £2,000. MONTREAL OFFICE PREMISES. 4,191 15 WINNIERG DITTO 4,007 10