

The LIVERPOOL and LONDON and GLOBE Insurance Company

Capital and Assets exceed . . . \$64,000,000
 Canadian Investments exceed . . . 3,750,000
 Claims paid exceed . . . 221,000,000

Canadian Branch: Head Office, Company's Building, Montreal.

CANADIAN DIRECTORS:

E. S. CLOUSTON, Esq. Chairman,
 GEO. E. DRUMMOND, Esq., F. W. THOMPSON, Esq.

J. GARDNER THOMPSON,

Resident Manager

WM. JACKSON, Deputy Manager.

Lowest Expense Ratio.

The Government Blue Book,
 just published, shows that



had for 1904 the **Lowest Expense Rate** of any Canadian Life Company, the ratio of "general expenses" to "income" being only **17.4 per cent.**, while the **average** of all the Canadian Life Companies for that year (as given by "The Globe" of 19th inst.) is **25.47 per cent.**

First and Paramount—Absolute Security to Policy-holders

The following figures taken from
 the last Annual report of the . . .

IMPERIAL LIFE ASSURANCE CO. OF CANADA.

Indicate the steady and rapid progress made by the Co.

Year.	Total Income	Reserves	Assets.	Insurance force
1898	167,411	180,761	677,062	4,169,125
1900	294,852	597,487	1,102,092	9,226,350
1902	480,229	1,102,531	1,660,777	13,384,119
1904	696,885	1,768,706	2,404,941	17,672,050

A. Mc. N. SHAW Provincial Manager
 Liverpool & London & Globe Bdg MONTREAL, QUE.

First British Fire Office Established in Canada

Phoenix Assurance Co.

LIMITED

ESTABLISHED A.D., 1782  OF LONDON, ENGLAND

Head Office for Canada:

164 St. James Street - - Montreal

PATERSON & SON, Chief Agents

Baron Gustave de Coriolis & Sons

(ABOUT TO BE INCORPORATED)

Limited

Engineers, Contractors, Agricultural Chemists and
 General Agents; Promoters of Railway, Harbour, Agricultural, Industrial and Colonization Companies.

- 1st. Our business: Reports, plans, estimates and specifications, Railway Surveys, Engineering Works supervised and contracted for. Concrete Steel Constructions a specialty, with a saving of about twenty per cent., all round, in floors, by a Patented Process belonging to us. Engineering Schemes prepared and financed.
- 2nd. Analysis of, and reports on soil made. Advice given to Farmers, etc.
- 3rd. Other concerns represented and managed, on commission, as Agents.

President and Managing Director,

BARON GUSTAVE DE CORIOLIS,

Associate Member of the Canadian Society of Civil Engineer
 Assisted by a staff of experts. Correspondence invited,
 Head Office and Postal Address:

MONTREAL, CANADA.

PHENIX INSURANCE COMPANY

OF BROOKLYN, N.Y.

ROBERT HAMPSON & SON, Agents,

MONTREAL, Que.

J. W. BARLEY, General Agent
NEW YORK.