

modes of payment of the instalments of death benefit are shown in Tables A and B printed on the third page hereof.

8. Paid-up insurance.

If after the policy has been in force for two years, two years' premiums having been paid thereon, the insured fails to pay within the days of grace any premium due under the policy, the insured, by applying therefor in writing within three months from the date on which the said premium fell due, will be entitled to receive in lieu thereof paid-up insurance for a reduced amount. In the case of a policy with premiums payable for ten, fifteen or twenty years, the amount of such paid-up insurance will be the proportion of the original amount of insurance which the number of premiums paid is of the total number of premiums originally payable, and in the case of all other policies the said paid-up insurance will be for such an amount as the reserve on the policy at the said date will provide when applied as a net single premium at the attained age of the insured. Such paid-up insurance will be payable on the same conditions as the original insurance, except that if it is less than one-fifth of the original insurance the entire amount of the paid-up insurance may be paid in one sum on the death of the insured.

9. Cash Surrender Value.

If after two years' premiums have been paid, and while the policy is in force, or within three months of the falling due of any unpaid premium under the policy, written application is made to the Board by the insured and by the beneficiary or beneficiaries mentioned in the policy, or the survivor or survivors thereof, for the payment of a cash surrender value, the Board may in its discretion pay to the insured, upon surrender and discharge of the policy, the reserve on the paid-up insurance to which the insured would have been entitled under the provisions of the next preceding condition.

10. Automatic extended insurance.

If after the policy has been in force for two years the insured fails to pay within the days of grace any premium due under the policy, the policy will, unless paid-up insurance or a cash surrender value has been applied for as hereinbefore provided, be automatically continued in force for the full amount thereof for such an extension period, disregarding fractional parts of a month, as the cash surrender value, at the date on which the said premiums fell due, will provide when applied as a net single premium at the attained age of the insured, but if the insured dies before the expiration of three years from the said date the unpaid premiums falling due before the death of the insured will be deducted from the amount payable under the policy.

11. Disability Benefit.

If the insured becomes totally and permanently disabled and rendered incapable of pursuing continuously any substantially gainful occupation, and if such disability is not deemed to be attributable to his service so as to bring him under the provisions of the Pension Act, the premiums thereafter falling due under this policy will be waived and the insured will be entitled to receive the disability benefit mentioned on the first page hereof. If the insured dies before the twentieth annual payment of the disability benefit has been made the balance of the amount of insurance will be payable as a death benefit to the beneficiary or beneficiaries in the same proportion as the original death benefit would have been paid if such disability had not occurred. If the disability is caused by the mental derangement of the insured the disability benefit may be paid to such person or persons on his behalf as the Board may deem fit.