

week at such time and place as may be designated in the By-laws, for the purpose of transacting the business of the Corporation, at which meeting four or more of the Directors aforesaid shall be a *quorum* for the purpose of transacting and managing the details of business and affairs of the said Corporation, and all questions before them shall be decided by a majority of votes, each Director to have one vote; and in case of an equality of votes, the President, Vice President or presiding Director, shall give the casting vote over and above his proper vote as a Director, and that at such weekly meetings of the Directors, the President or Vice President, or in their absence the Director appointed by a majority of the Directors present, shall preside.

Who shall preside at meetings.

XIII. And be it enacted, That at all meetings of the Stockholders, the President or Vice President, or in their absence, a Director chosen by the Stockholders shall preside, who, in case of an equality of votes, shall give the casting vote over and above his proper votes.

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Majority of Directors may make by-laws.

XIV. And be it enacted, That any number of the Directors of the said Corporation, being a majority of the said Directors, shall have full power and authority to make, prescribe and alter such by-laws, rules, regulations and ordinances as shall appear to them proper and needful, touching the well ordering of the Corporation, the management and disposition of its stock, property, estate and effects; and also to call in any instalment or instalments of the Capital Stock of the said Corporation, at such time and season as they shall think fit, giving due notice thereof, according to the ninth section of this Act: also to declare and cause to be paid or distributed to the respective Stockholders any dividend or dividends of profits at such times and seasons as they shall think proper, or add the same to the

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