

An Act to alter and amend the Act incorporating the Bank of Toronto.

WHEREAS the Corporation now called and known as "The Bank of Toronto," was created and constituted by and under the Act of the Legislature of this Province, passed in the eighteenth year of Her Majesty's reign, chaptered 205, intituled, *An Act to incorporate the Bank of Toronto* ;

And whereas the said corporation hath, by its petition prayed that the said Act may be altered and amended, and it is expedient to grant the prayer of the said petition ; Therefore Her Majesty, &c., enacts as follows :

Preamble.
Former Act cited, 18 Vict. c. 205.

I. So much of the Act hereinbefore cited as may be inconsistent with or repugnant to the provisions of this Act, or as makes any provision in any matter provided for by this Act, other than such as is hereby made, shall be and is hereby repealed.

Inconsistent provisions of said Act repealed.

II. The Corporation hereinafter mentioned, shall continue to be called and known as "The Bank of Toronto," which shall be the corporate name thereof, but this Act shall not be construed to make the said corporation a new corporation, or in any way to affect any right or liability thereof, or any suit, action, or proceeding pending at the time when this Act shall come into force.

Same corporate name continued.
This Act not to affect any right of any party pending, &c.

III. The said Corporation shall, during the time this Act shall remain in force, continue to have all, each, and every of the rights, powers, and authority in and by the said Act cited, conferred upon or vested in it, subject always to the provisions of this Act, and shall have a common seal, with power to break, renew, change, and alter the same at pleasure, and shall be capable of suing and being sued, pleading and being impleaded in all Courts of Law and Equity and other places, in all manner of actions, causes, and matters whatsoever ; and for the convenient management of its business, but for no other purpose, shall and may purchase, acquire, and hold real and immoveable estate and property not exceeding the yearly value of two thousand five hundred pounds currency, and may sell, alienate and dispose of the same, and purchase, acquire, and hold other in their stead, not exceeding in the whole the yearly value aforesaid.

Corporation continued.
Powers.
Limitation of real estate.

IV. The capital stock of the said Bank (the words "the said Bank" meaning throughout this Act the Corporation aforesaid,) shall be five hundred thousand pounds currency, divided into shares of twenty-five pounds currency, or one hundred dollars each, and so many of the said shares as may be unsubscribed for when this Act shall come into force, may be subscribed for, either within or without this Province, or in such proportions or numbers, and at such times and places, and under such regulations, and at such rates of premium to be paid by the subscribers over and above

Capital Stock £500,000.
Shares. £25 each.
As to shares now subscribed for.