

Spruce, 1 to 2 inches, per M..... 08 00 to 10 00  
 Spruce, planed, 1 to 2 inches,  
 per M..... 09 50 to 11 00  
 Spruce, 3 inch, per M..... 07 00 to 08 00  
 Spruce, timber, per M..... 14 00 to 15 00  
 Spruce, furring, 1x2, each..... 00 02 to 00 02½  
 Spruce, wall strips, 2x3, each..... 00 07 to 08 00  
 Spruce, scantling, 3x3, each..... 00 05½ to 00 06  
 Spruce, scantling, 3x4, each..... 00 09 to 00 10  
 SALT.—No change; demand light. We quote  
 factory filled salt at \$1.25 to \$1.40; Coarse,  
 62½c. to 65c.

SEEDS.—Clover, samples from Ontario are  
 still offered in this market at \$8.50 to \$9.00, per  
 bushel of 60 lbs. Not much doing in it.  
 Timothy, Lower Canada Seed, comes forward  
 more freely, with considerable inquiry for it.  
 Price, \$2.50 to \$2.70 per bushel of 45 lbs.

TOBACCO.—There has been a good demand  
 with manufacturers for plug, purchased princi-  
 pally with a view of paying duty in expectation  
 of an advance. This excitement having subsided,  
 trade is now quiet. Prices remain firm. No  
 change is reported in leaf. *Cigars*.—A few  
 sales have been made in duty-paid Havanas on  
 the strength of the advanced duties. In domestics  
 there is a slight improvement, although the  
 demand cannot be called good. Prices remain  
 as last quoted. Cigar leaf is also reported without  
 change. Last year's crop in Connecticut, although  
 a large one is turning out poor in quality, and  
 old leaf of good quality will likely advance.

WHOLESALE GROCERY MARKET.—*Sugars*.—Are  
 firm, with report of advance to-day in Great  
 Britain. Quotations here are nominally about  
 as before for all kinds. *Teas*.—Market is  
 inactive but steady. For all grades prices are  
 without quotable change. *Molasses and Syrups*.  
 —A fair demand within previous range. *Rice*  
 —Is firm at \$4½ to \$4. *Coffees*.—Market quiet.  
*Spices and Fruits*.—Only light business doing.  
 Pimento keeps up.

WINES AND SPIRITS.—No movement of note  
 in this department. We make a few changes  
 in Prices Current, which have been rendered  
 necessary by the nature of recent transactions  
 in this market.

WOOL.—Price of Fine Wool continues steady,  
 with a fair demand. This is particularly  
 noticeable when applied to fine Canadian Wool,  
 for which a good demand is felt. Canadian  
 Medium and Coarse Wool is in abundant supply.  
 Price, however, remains at about quotations.  
 Sales are made as frequently a shade over the  
 quoted figure as under. Coarse Wool in  
 England are quoted lower.

## OIL REPORT.

(From our own Correspondent.)

PETROLIA, Feb. 26th, 1877.—Business is still  
 in a very unsettled state, and the late action of  
 the Government (which is very unfavorably  
 received) is not of such a nature as to improve  
 matters. So far, the Crude Oil producers hold  
 together, and are obtaining as high as \$1.50 per  
 barrel for Crude. The refiners are nearly  
 all starting up to manufacture for the home  
 market, and since the duty has been removed  
 oil is quoted at 12½c. per wine gallon f.o.b., Lon-  
 don, a price which bears no margin of profit at  
 the present price of crude. It is doubtful if a  
 Combination can form again on a margin of  
 6c. per gallon protective duty, unless indeed  
 oil was at a high price in the U.S. Developing  
 has, of course, received a check, and none of  
 the wells which were completed last week ex-  
 hibit any great show of oil. The shipments  
 continue on a rapid decrease, being for last week  
 as follows: Crude 5,148 barrels; Distillate;  
 1,282 barrels; Refined Oil, 850.

## IMPORTS.

Comparative statement of Imports at the  
 Port of Montreal per Grand Trunk Railway,  
 from 1st January to 1st March, 1876 and  
 1877:

	1876.	1877
Ashes.....	1,526	1,745
Butter.....	5,092	5,810
Barley.....	28,200	29,400

Bacon.....	2	2
Corn.....	2,400	400
Cheese.....	1,100	1,108
Flour.....	52,474	71,650
Lard.....	340	5,372
Oats.....	6,350	20,350
Peas.....	82,500	2,400
Pork.....	1,009	1,470
Wheat.....	163,575	300

## REMARKS.

*Ashes*.—Receipts for the week, 219 brls. Pot  
 brls. Pearl. Decrease, 367 brls.

*Butter*.—Receipts, 718 brls. Decrease, 2,953  
 brls.

*Barley*.—Receipts, 1,200 bush. Decrease, 1-  
 800 bush.

*Bacon*.—Receipts, — boxes. Increase, 2  
 boxes.

*Corn*.—Receipts, — bush. Decrease, 2,600  
 bush.

*Cheese*.—Receipts, 8 boxes. Increase, 546  
 boxes.

*Flour*.—Receipts, 6,200 brls. Increase, 19,176  
 brls.

*Lard*.—Receipts, — brls. Increase, 5,032  
 brls.

*Oats*.—Receipts, 4,900 bush. Increase, 14-  
 000 bush.

*Peas*.—Receipts, 400 bush. Decrease, 80,100  
 bush.

*Pork*.—Receipts, 150 brls. Increase, 461 brls

*Wheat*.—Receipts, 300 bush. Decrease.  
 163,275 bush.

## EXPORTS.

Comparative statement of Exports of leading  
 articles at the Port of Montreal, from the 1st  
 January to 1st March, 1876 and 1877.

	1876.	1877.
Ashes.....	705	1,009
Butter.....	15,677	12,389
Barley.....	...	35,808
Bacon.....	16,952	8,875
Corn.....	...	19,532
Cheese.....	17,619	27,983
Flour.....	1,315	3,299
Lard.....	9,348	7,390
Oats.....	9,562	45,100
Peas.....	99,450	32,031
Pork.....	1,907	2,358
Wheat.....	248,529	123,187

## REMARKS.

*Ashes*.—Exports for the week, 157 brls. Pot  
 Increase, 394 brls.

*Butter*.—Exports, 2,132 brls. Decrease, 3,288  
 brls.

*Barley*.—Exports, 498 bush. Increase, 35-  
 808 bush.

*Bacon*.—Exports, 629 boxes. Decrease, 7,177  
 boxes.

*Corn*.—Exports, — bush. Increase, 19,532  
 bush.

*Cheese*.—Exports, 10,360 boxes. Increase, 10-  
 364 boxes.

*Flour*.—Exports, — brls. Increase, 1,984  
 brls.

*Lard*.—Exports, 300 brls. Decrease, 1,958  
 brls.

*Oats*.—Exports, 2,154 bush. Increase, 35,538  
 bush.

*Peas*.—Exports, 6,421 bush. Decrease, 68,248  
 bush.

*Pork*.—Exports, 196 brls. Decrease, 47 brls.

*Wheat*.—Exports, 19,715 bush. Decrease 74-  
 142 bush.

## SHIPPING INTELLIGENCE.

## HOLYHEAD PILOTAGE.

To the Editor of the Shipping and Mercantile  
 Gazette.

Sir,—A vessel approached Holyhead Har-  
 bour signalling for a Pilot in a heavy gale of

wind, and the vessel was boarded at great risk  
 by the Pilot and brought to a safe anchorage  
 in the harbour (a verbal agreement having  
 been previously made between the Captain and  
 Pilot that the inward and outward Pilotage  
 should be paid). The weather turning favor-  
 able the ship proceeded to sea without a Pilot.  
 Is the Captain not responsible for inward and  
 outward Pilotage in respect of the verbal agree-  
 ment made?—Yours, &c.,

ROBERT PETERS, Trinity Pilot.  
 Holyhead, Jan. 2, 1877.

[The vessel having put into the haven for  
 shelter, the Pilotage would not be compulsory  
 either inwards or outwards, and the Pilot who  
 took advantage of the circumstances to extract  
 a promise to pay Pilotage inwards and outwards  
 would not be entitled to claim the outward Pi-  
 lotage under the Statute. In a proceeding to  
 recover double Pilotage, he would have to es-  
 tablish the hiring under a verbal agreement.]

## POSSESSION OF BILL OF LADING.

To the Editor of the Shipping and Mercantile  
 Gazette.

Sir,—After the delivery of a cargo, does not  
 the Bill of Lading issued by the Captain at the  
 loading Port to the Merchants again become

## Insurance.

## ELEVENTH ANNUAL REPORT

OF THE

Globe Mutual Life Insurance Co. of New York,

JANUARY, 1876.

Balance from last account.....	\$3,807,565 10
Premiums received during the year 1875.....	859,033 03
Interest and Rents received during the year 1875.....	214,542 24
Other items received during the year 1875.....	1,510 37
	\$4,882,680 74
Paid for Losses and Endowments.....	399,064 78
Paid for Policies surrendered, Return Premiums and Rebate to Policy holders	265,571 35
Paid for Commissions and Salaries to Agents.....	117,248 50
Paid for Taxes and Reinsurance.....	8,285 86
Paid for all other expenses.....	117,361 58
Balance to new account.....	3,980,908 67
	\$4,882,680 74

## LIABILITIES.

Policy Reserve at 4 1-2 per cent interest.....	\$3,564,519 00
Less value of risks reinsured.....	1,968 00
	\$3,562,551 00
Policy claims adjusted, not due and un- adjusted.....	121,345 00
Reserve for other liabilities.....	114,908 00
All other claims against the Company.....	7,000 00
Surplus to Policy-holders.....	607,230 68
	\$4,113,035 68

## ASSETS.

Loans on Stocks and Bonds.....	\$ 107,323 70
Loans on Bonds and Mortgages and Real Estate.....	2,301,541 67
Stocks and Bonds owned (at market va- lue).....	1,161,255 39
Loans on Policies in force.....	33,361 90
Cash on hand and in Banks.....	219,840 67
Accrued Interest.....	76,695 05
Premiums uncollected and deferred, less cost of collection.....	172,639 42
All other items.....	40,337 38

Dec. 31, Surplus to Policy-Holders ..	\$4,113,035 68
In force Dec. 31, 1875, 10,813 Policies, insuring.....	\$2,744,480 00
From the undivided Surplus the Board of Trustees have declared a Rebate of premium on all participating Policies entitled thereto, to be applied in settlement of Renewal Premiums falling due from March 1, 1876, to March 1, 1877.	

PLINY FREEMAN. WM. STURGIS,

President. Mang'r of Agencies.

JAMES M. FREEMAN, E. H. SEWELL,  
 Secretary. Actuary.

J. F. BURNS, Manager in Chief of Agencies.

J. D. WELLS, General Manager for Canada.

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