which, in the opinion of the promoters, will yield adequate results.

That competition is the life of trade is as true of railroads as of any other branch of business.

The present position of our country is not satisfactory; the population gathered in our cities and towns is out of all reasonable proportion to that of the farming community. It was hoped that this discrepancy would be quickly reduced by the incoming settlers from the older provinces and from Europe, but such has not been the case to anything like the extent we had reason to hope for.

Our natural advantages are great, but the aversion of the intending settler and capitalist alike to a country supplied by only one corporation with the means of import for their merchandise, or outlet for their produce, is naturally great, and this aversion could only be overcome, if at all, by the most liberal policy on the part of the Canadian Pacific Railway management. It is needless to say that that liberality has never been shown in this country, and the consequence is that the territory of Dakota, immediately to the south of us, contains tens of thousands of hardy settlers from the older provinces of Canada who should be among us, and the tide of immigration to that territory has increased until in the single year of 1886, it amounted to nearly, if not quite as much, as the entire population of Manitoba.

The adoption of the policy I have spoken of, the ceasing of that of obstruction by the Canadian Pacific Railway to the building of other roads, and the adoption by that corporation of the same vigorous entightened policy which they carry out when catering for the American trade, orfortrade wherever competition exists, would, I am convinced, have an almost magical effect upon the development and prosperity of the country. Capital would come in and develop our towns and cities, manufactures and other enterprises such as I have before spoken of, and many not enumerated, would be established, and all would feel the impulse of new life. Our settlers would once more be contented and prosperous; each one an active emigration agent, inducing his friends and relatives to join him in his prosperity, and all would gain by the change.

On the other hand the present state of affairs cannot continue. No words of mine are needed to add strength to the facts published