

FINANCIAL NEWS LATE SHIPPING INTELLIGENCE

CONTINUED.

BUSINESS DULL ON N. Y. EXCHANGE

Day's Developments Were Susceptible to Bearish Interpretation—Call Money Up.

New York, May 14.—Business on the Stock Exchange today was dull and to the point of stagnation. Prices were comparatively steady, however, the market for the first time in several weeks, bearing signs of a "solid" condition.

Developments of the day were susceptible of bearish interpretation, aside from the successful offering of new capital issues, these including notes of the Louisville and Nashville and Atlantic Coast Line roads for moderate amounts.

The industrial situation continued to reflect the tense conditions created by the railroad strike in the Middle West, where the car shortage intensified the serious congestion of freight at terminals.

Monetary conditions in the local market were not materially changed, although call money rose to twelve per cent, and bank deposits after opening at 8 per cent. This was in large part attributed to heavy interest payments to the government. In New England, the West and South, interest rates were also raised, but higher in the latter.

Old United States bonds were unchanged on call.

EGG MARKET

Ottawa, May 14.—The export season has opened with shipments of 420 cases of Canadian eggs to Glasgow, and 325 cases of States eggs to Liverpool. The market is lower in Eastern Canada.

With Chicago settling at 44, States eggs can be delivered to Toronto at 50. Country shippers report paying stores 46 to 47 and receiving offers of 46 to 48 for eggs. Jobbing prices at Toronto are easier, specials 57 to 58; Canadian 55; States 52. Montreal prices, specials 57 to 58.

CANADIAN NATIONAL RAILWAYS.
Eastern Lines.
SEALED TENDERS, addressed to C. B. Brown, Chief Engineer, Montreal, N. B., and marked on the outside "Tender for Grading," will be received up to and including May 26th, 1934, for grading, as follows:
a. Near Taymouth, Mile 50.94 to Mile 52.30.
b. Near Durham, Mile 56.32 to Mile 56.51.

Plans, specifications and blank form of contract may be seen at the following offices:
Resident Engineer, C. N. R. Tunnel Terminal, Montreal, P. Q.
Chief Engineer, Eastern Lines, Montreal, N. B.
Resident Engineer, Campbellton, N. B.
Agent, Fredericton, N. B.
Agent, St. John, N. B.
All the conditions of the specifications and contract must be complied with.

Tenders must be on blank form of order, which may be obtained from any of the offices at which plans are on exhibition.
Each tender must be accompanied by an accepted bank cheque payable to the Canadian National Railway, for \$10,000.00.
Lowest or any tender not necessarily accepted.

F. P. BRADY,
General Manager,
Eastern Lines.
Dated at Montreal, N. B., May 4th, 1934.

ARGONAUT GOLD FEATURED TRADS

Officers Elected on Montreal Stock Exchange—Increase Brokerage Charges.

Montreal, May 14.—Argonaut Gold was the feature of the trading on local curb market, nearly 8,000 shares changing hands. The stock opened at 89 and advanced to new high record of 90. Wheat was moderately active, 260 shares changing hands at a price ranging from 35 1/2 to 36 1/2 with 34 bid. Lauriat Power sold at 42 and pulp 5. Other quotations, Tram Power, 15 to 16; Frontenac, 74; Kipawa, 61 1/2. Fur auction sales 90 A. Prof, 78 A.; Wheat pf. 68 B; Black Lake 15 B. and 23 B.
At the annual meeting on Montreal Stock Exchange, the elections resulted as follows: C. S. Marland, chairman; M. C. Gaird, vice-chairman; J. A. Elvira, secretary, with P. McDougall, H. B. MacDougall, C. H. Brannard, G. W. S. Henderson, R. H. Porteous and H. H. MacDougall as committee.
The decision was reached to increase brokerage charge to 3.4 of 1 per cent, on stocks selling over \$100 a share, and to 1.3 of 1 per cent, on those selling over \$200 a share. An important discussion took place regarding the money situation. It was urged that something should be done to broaden the call money market and it was suggested that in the statement of chartered banks, brokers' loans be segregated so as to appear in a separate column, this, in order to set right the false impression that these loans are responsible for tight money.

DOM. LOOSE LEAF IN NEW OFFERING

Montreal, May 14.—An offering of \$100,000 8 per cent, cumulative participating preferred shares of the Dominion Loose Leaf Ltd., Ottawa, is being made by House & Co. This preferred stock participates in earnings with the common up to 12 per cent. It is estimated that with the additional working capital the net profits of the company will amount to \$60,000 a year.

The Dogger Bank
The great North Sea fishing ground known as the Dogger Bank, is estimated to yield an annual income of several thousand dollars for each square mile.

TENDERS.
SEALED TENDERS will be received at the office of the Commissioner of City Hall addressed to him, and marked "Tenders for Tubes" up to noon, May 22nd, 1934.
A cash deposit or certified bank cheque equal to five per cent of the estimated full value of the contract at price named must accompany tender. The City does not bind itself to accept the lowest or any tender.
Specification as follows:
180 Tubes, 3 ft. in diameter, 3 ft. 6 in. long. Tender to state whether steel or charcoal iron.
St. John, N. B., May 12, 1934.
T. H. BULLOCK
Commissioner of Harbour, Fisheries and Lands.
ADAM P. MACINTYRE
Comptroller.

NOTICE
The Annual Meeting of the Shareholders of The New Brunswick Telephone Company, Limited, will be held in the Company's Office, Fredericton, N. B., on Thursday, May 20th, at Four o'clock a.m.

Shave Yourself And Cut Your Own Hair
This wonderful new invention, THE HANDY COMBINATION SAFETY RAZOR AND HAIR CUTTER cuts hair smoothly without pulling or scraping and is guaranteed a lifetime. The double edged blades permits shaving over and over again. You can cut your own hair long or short, trim, fade and back of neck. There are no clips or other unsanitary parts. Infections by shaving yourself and cutting your own hair.

OUR SPECIAL OFFER.
THE HANDY COMBINATION SAFETY RAZOR AND HAIR CUTTER sells every day for \$2.00, but to quickly introduce it we are going to offer it for a few weeks for \$1.00. Send this advertisement to us today and we will send THE HANDY COMBINATION SAFETY RAZOR AND HAIR CUTTER complete, ready for instant use, postpaid to any address.

THE HANDY MANUFACTURING AND SUPPLY CO.
86 Labelle Building, Dept. 29
WINDSOR, ONT.
Agents Wanted Everywhere.

RISING PRICES IN THE PAPER STOCKS

Gave Some Animation to Trade on the Montreal Stock Exchange.

Montreal, May 14.—Today's market on the local stock exchange was lifted out of dullness by some animation in rising prices in the paper stocks, with two exceptions stored very substantial gains as a result of active trading. The largest of these was scored by Howard Smith Company of which 350 shares sold at 90, a net advance of 1 point. Borden jumped 1/2 points to 159 1/2 at the close; Lauriat Power advanced three points to 97; Spanish River netted 1/2 points at 89 3/4 and the preferred added two points at 122. Brompton was active, without any marked strength, holding steady between 101 1/4 and 102 1/4 with close at 102. Borden preferred was weak falling 1/2 points to 96 1/2 and Abitibi sold down a small fraction at 66 1/2. The paper group, Atlantic Sugar moved up 1/4, a gain of 1 1/2 points. Detroit gained its dividend of two points at 108 ex-dividend.
In the banks, Nova Scotia lost 1 1/2 points at 265 1/2 and Royal saw a fraction at 227.
Total trading listed 10,595; bonds, 436,400.

TENDERS.
SEALED TENDERS for the construction of a concrete block and brick school building, will be received by the undersigned up to noon, May 27th.
Plans and specifications may be seen at the office of the undersigned and at the office of Chas. L. Archibald, Architect, St. John, N. B., and proposals must be made on blank forms, which may be obtained from either of the above named offices.
A certified cheque for 5 per cent of the total amount of tender must accompany each bid, which will be promptly returned to unsuccessful bidders.

W. W. MELVILLE,
Secretary School Trustees,
East Florenceville, N. B., May 8, 1934.

TENDERS.
SEALED TENDERS will be received by the undersigned, up to 5 o'clock p.m., May 17th, 1934, for the erection and completion of ten self-contained houses for the Local Housing Board of the City and County of St. John, N. B.
Each tender to be accompanied by a certified bank cheque, amount as follows:
For the whole work, one thousand dollars; for a portion of the work, 5 per cent of the amount of tender.
The lowest or any tender not necessarily accepted.
Plans and specifications may be seen at the office of the undersigned.
F. NEIL BRODIE,
Architect,
42 Princess St., St. John, N. B.

NOTICE
The Annual Meeting of the Shareholders of The New Brunswick Telephone Company, Limited, will be held in the Company's Office, Fredericton, N. B., on Thursday, May 20th, at Four o'clock a.m.

COMMUTATION FARES HAVE ADVANCED.
Increase on All Canadian Railway Lines Dates from May 1st.
Effective May 1st, Commutation fares have advanced on all Canadian Railways, and patrons of the Canadian National Railway have been advised that ten trip tickets purchased prior to May 1st will not be honored, but will be handed in to the nearest ticket agent, so that refund of the unused portions may be obtained.
Patrons are also advised that this increase in commutation fares applies to ten trip tickets and scholars' fifty trip tickets. Ten trip tickets are limited to three months, instead of one year as heretofore, while regular fifty trip and scholars' fifty trip tickets are limited to one month.
All who are holding these tickets should see their nearest ticket agent, or the General Passenger Department, Montreal.

CANADIAN NATIONAL RAILWAYS.
St. John to Fredericton, Woodstock and Centreville (Via Valley Route.)
Passenger Train No. 47 Leaves St. John 12.55 noon (Eastern Time), on Tuesdays, Thursdays and Saturdays.
Mixed Train Service on Mondays, Wednesdays and Fridays, leaving St. John at 6.00 a.m. (Eastern Time).

St. John to Quebec THROUGH BUFFET SLEEPER
Leaves St. John 12.55 noon, Tuesdays, Thursdays and Saturdays, on Train No. 47, for Fredericton, Melville, Grand Falls, St. Leonard, Edmundston, Monk, Quebec.
For Fares and Reservations apply to CITY TICKET OFFICE, 48 King St.

St. John to Quebec
Leaves St. John 12.55 noon, Tuesdays, Thursdays and Saturdays, on Train No. 47, for Fredericton, Melville, Grand Falls, St. Leonard, Edmundston, Monk, Quebec.
For Fares and Reservations apply to CITY TICKET OFFICE, 48 King St.

St. John to Quebec
Leaves St. John 12.55 noon, Tuesdays, Thursdays and Saturdays, on Train No. 47, for Fredericton, Melville, Grand Falls, St. Leonard, Edmundston, Monk, Quebec.
For Fares and Reservations apply to CITY TICKET OFFICE, 48 King St.

St. John to Quebec
Leaves St. John 12.55 noon, Tuesdays, Thursdays and Saturdays, on Train No. 47, for Fredericton, Melville, Grand Falls, St. Leonard, Edmundston, Monk, Quebec.
For Fares and Reservations apply to CITY TICKET OFFICE, 48 King St.

St. John to Quebec
Leaves St. John 12.55 noon, Tuesdays, Thursdays and Saturdays, on Train No. 47, for Fredericton, Melville, Grand Falls, St. Leonard, Edmundston, Monk, Quebec.
For Fares and Reservations apply to CITY TICKET OFFICE, 48 King St.

Vessels in Port, and Where They Are Located.

Montreal—Borth No. 16, War Period—Borth No. 16, Canadian Saver—Long wharf, East. Halifax—Borth No. 3, S.S. Caraque—Pettibon wharf. Tugboats—Borth No. 7, Thomas Drummond—Sugar Refinery wharf.

PORT OF ST. JOHN.

May 15, 1934.

Arrived Friday.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor; sch. Annie L. Spindle, 94, Snow, Yarmouth, N. S.

Cleared Friday.

Sch. Annie L. Spindle, 94, Snow, Belding, Chance Harbor; sch. Annie L. Spindle, 94, Snow, Yarmouth, N. S.

Sailed Friday.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Saturday.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

Sailed Today.

S.S. Manchester Brigada, 8771, Toole, Manchester via Halifax.

Sailed Today.

S.S. Otaranga, 7769, Hughes, New South Wales, Australia, N. Z., and Australia ports via Panama. J. T. Knight & Co.

Sailed Today.

Coastwise—Gas sch. Water C. 12, Belding, Chance Harbor.

The cutter Yamacraw had been sent to her station.

The cutter Yamacraw had been sent to her station. The Northern Pacific was reported resting easily and it was expected that she would be floated soon.

Dangers to Navigation.

(Reported to the U. S. Hydrographic Office.)

Boston, May 12.—A wireless to Hydrographic office from Otter Cliffs p.m. yesterday reported a floating mine passed in lat. 41, lon. 69 06.

May 8, a section of a dry dock drift and temporarily abandoned about 26 miles east of Frying Pan Shoals.

May 12, lat. 34 31, lon. 83 24, a heavy speck, probably a ship's mast, projecting about 3 feet out of water, apparently attached to submerged wreckage.

April 28, lat. 44 30, lon. 68 45, small icebergs.

Furness Line

From London to London From W. via Halifax St. John

April 17.....Manawha.....May 8

Manchester Liners, Ltd.

From Man. To Man. From W. via Halifax St. John

April 18.....Man Brigada.....May 8

FURNESS, WITHEY CO., Ltd.

Royal Bank Bldg.

Tel. Main 2616 - St. John, N. B.

CUNARD

ANCHOR-DONALDSON

MONTREAL-GLASGOW

May 19 July 3 Aug. 7.....Manawha

May 22 July 6 Aug. 10.....Manawha

May 25 July 9 Aug. 13.....Manawha

May 28 July 12 Aug. 16.....Manawha

May 31 July 15 Aug. 19.....Manawha

June 3 July 17 Aug. 21.....Manawha

June 6 July 20 Aug. 24.....Manawha

June 9 July 23 Aug. 27.....Manawha

June 12 July 26 Aug. 30.....Manawha

June 15 July 29 Aug. 31.....Manawha

June 18 Aug. 3.....Manawha

June 21 Aug. 6.....Manawha

June 24 Aug. 9.....Manawha

June 27 Aug. 12.....Manawha

June 30 Aug. 15.....Manawha

July 3 Aug. 18.....Manawha

July 6 Aug. 21.....Manawha

July 9 Aug. 24.....Manawha

July 12 Aug. 27.....Manawha

July 15 Aug. 30.....Manawha

July 18 Sept. 2.....Manawha

July 21 Sept. 5.....Manawha

July 24 Sept. 8.....Manawha

July 27 Sept. 11.....Manawha

July 30 Sept. 14.....Manawha

Aug. 3 Sept. 17.....Manawha

Aug. 6 Sept. 20.....Manawha

Aug. 9 Sept. 23.....Manawha

Aug. 12 Sept. 26.....Manawha

Aug. 15 Sept. 29.....Manawha

Aug. 18 Oct. 2.....Manawha

Aug. 21 Oct. 5.....Manawha

Aug. 24 Oct. 8.....Manawha

Aug. 27 Oct. 11.....Manawha

Aug. 30 Oct. 14.....Manawha

Sept. 3 Oct. 17.....Manawha

Sept. 6 Oct. 20.....Manawha

Sept. 9 Oct. 23.....Manawha

Sept. 12 Oct. 26.....Manawha

Sept. 15 Oct. 29.....Manawha

Sept. 18 Nov. 1.....Manawha

Sept. 21 Nov. 4.....Manawha

Sept. 24 Nov. 7.....Manawha

Sept. 27 Nov. 10.....Manawha

Sept. 30 Nov. 13.....Manawha

Oct. 3 Nov. 16.....Manawha

Oct. 6 Nov. 19.....Manawha

Oct. 9 Nov. 22.....Manawha

Oct. 12 Nov. 25.....Manawha

Oct. 15 Nov. 28.....Manawha

Oct. 18 Dec. 1.....Manawha

Oct. 21 Dec. 4.....Manawha