

THE STAR, ST. JOHN N. B. WEDNESDAY, JULY 29 1908

FIVE

Don't Miss This!

Some Rare Bargains
...in Canvas Shoes...

Men's Canvas laced Boots, all sizes,	78c	Women's White Canvas Oxfords, sizes 4 and 6,	78c
Boys' Canvas laced Boots, sizes 1 to 5,	68c	Women's White Canvas Oxford Ties, size 4,	\$1.08
Boys' Canvas laced Boots, sizes 11 to 13,	58c	Girls' White Canvas Ox- ford Ties, sizes 11 to 2,	68c
Childs' Canvas l'd Boots, sizes 8 to 10,	48c	Girls' White Canvas Ox- ford Ties, sizes 8 to 10 1/2,	62c
Women's Canvas Oxford Ties, heavy rubber soles for tennis and golf,	\$1.18	Childs' White Canvas Ox- ford Ties, sizes 5 to 7 1/2,	57c

SEE OUR WINDOWS.

WATERBURY & RISING,

King Street, - - Union Street.

Pure White Cotton Batting, 8c. and 12c. roll.
Red and White, Green and White and Fancy Pat-
tern Prints, suitable for quilts, fast colors.
Large White Spreads, easy to wash, \$1.35.

A. B. Wetmore (Cheap Towels
and Towellings.) 59 Garden St

READY-TO-WEAR CLOTHING.

Special Lots at Wonderful Reductions.

NEW GOODS ON THE WAY FIND US WITH AN
OVERSTOCK IN SOME LINES AND SIZES, HENCE
THESE TREMENDOUS CUTS TO CLEAR QUICKLY

Colored Suits

sizes 36, 37, 38 reduced 25 to 50 per
cent., now \$6 and up. A splendid
chance for youths.

Spring and Fall Overcoats

Sizes 35 and 36. Buy now and save
half price. Now \$5 and up. The
slight man's opportunity.

Raincoats

Several lines reduced one-third, to
clear.
\$10 for \$15 COATS.
\$12 for \$18 COATS.

Outing Suits

A small number left. Regular prices
\$12, \$13.50, \$15, \$18. Your choice for
\$5.

GILMOUR'S, 68 King Street.

MUST LIQUIDATE OLD OBLIGATIONS

Back Debts Will Receive At-
tention in West—Revenue
May Net \$100,000,000

Policy of Banks is to Insist on Restoring
Equilibrium—Present Season Offers
Excellent Opportunity.

TORONTO, July 28.—The Globe's special
correspondent in Winnipeg writes:
The steady improvement in the condi-
tion of growing crops in all parts of
the west strengthens the assurance that
there will be an unusually large re-
venue from the year's agricultural op-
erations. The vagaries of the weather
must pass before the harvest is in full
swing. But if it is assumed that normal
atmospheric conditions are likely to
prevail during the balance of the
growing period, it will not be unrea-
sonable to expect that 100,000,000 bush-
els of good wheat will be available for
export.
On the basis of today's closing
prices for October delivery, this would
mean a return of more than \$75,000,000
to the farmers. The sale of oats, bar-
ley, and other coarse grains will also
contribute towards swelling the wallet
of the husbandman, as the export trade
in these cereals is growing steadily. If
the proceeds of cattle-raising, dairying
and other branches of diversified farm-
ing be added, the total would probably
be not far short of \$100,000,000. Where
will the money go? The answer to that
question bears a close relation to the
commercial future of the west.

SATISFY OLD OBLIGATIONS.

There is every indication that the
first concern on the part of those re-
sponsible for the distribution of the
crop funds will be to see that old ob-
ligations are satisfied before new ones
are contracted. This will not neces-
sarily mean that a farmer will be pre-
vented from buying a pound of tea
"on tick" until after he has settled all
his old grocery bills. But extreme
care will be taken to insure the pay-
ment of back debts, and a campaign
with that object in view will undoubtedly
be a feature of the year's business.
The retail merchants will then be
pressed more closely by the whole-
sale trade for the settlement of out-
standing obligations. The wholesale
men, in turn, will be enabled to meet
their paper at the banks more easily
and more readily. The banks, for their
part, will be relieved of much concern
with regard to current loans, and will
probably be in a position to finance the
real commercial needs of the country
in a manner which has not been pos-
sible during the past year.

BANKS IN CONTROL.

This chain of evolution in the am-
erican of commercial distress pre-
supposes many things, no doubt, but
it is to be remembered that the banks
are mighty factors in the scheme.
They will practically have charge of
the funds, and their interest lies in
the carrying out of a programme sim-
ilar to that outlined. When a banker
discusses the crop situation nowadays,
he usually expresses satisfaction at the
outlook, and adds a remark to the ef-
fect that a big yield is required. The
financial institutions doing business in
the west—and this means the majority
of the big concerns in the Dominion—are apparently united in a deter-
mination to restore equilibrium, and
they can do this by insisting upon a
settlement of all back debts. The vig-
orous enforcement of such a policy
might cause some hardship, and it
may be taken for granted that a few

exceptions will be made. The main
object is to clear the balance-sheet,
and the present season appears to fur-
nish an opportunity for making a
strenuous effort in that direction.
SPECULATION ELIMINATED.

There is a certainty that creditors
of all classes will demand the settle-
ment of current obligations at the ear-
liest possible date, and for this reason
it is not to be imagined that there will
be a resumption of speculative activity
in the near future. Speculation is an
accompaniment of prosperity, and the
two have gone hand in hand in the
Canadian West. But when prosperity
halts, even for a time, speculation
proves herself the weak sister and dis-
appears. She does not come back in a
hurry, although prosperity may resume
its course suddenly. There is little or
no actual speculation at the present
time, and there is no likelihood that
the frenzy which characterized the for-
ward movement a couple of years ago
will be repeated.

FACTORS IN DEPRESSION.

The decline in the building trade in
all parts of the country has been one
of the causes contributing to dullness
in general business. The distribution
of agricultural implements has been
smaller in the past twelve months than
in preceding years owing to the reduc-
tion in grain yield last season. Rail-
way earnings have fallen off on ac-
count of the decreased demand for pas-
senger service. These items in themselves
would furnish an explanation for any
slackness in trade which may be no-
ticed, and the much-discussed finan-
cial stringency has also been a factor.
More machinery will be required in the
harvest fields this year than ever be-
fore, and present success will surely
lead to greater agricultural activity
next season. Railway earnings will
pick up when the crop begins to move,
and even the construction of new lines
cannot be long postponed. As for the
financial tightness, it will not be par-
ticularly marked this fall.

CROP WILL MOVE SLOWLY.

The settlement of obligations, if it
comes as a result of this year's har-
vest, will be gradual at best. No one
supposes that two railway companies
can move out a wheat crop of 100,000,000
bushels in less than six months, in ad-
dition to handling the general business
of the country. If the West receives
its entire pay for the labor of 1908 be-
fore the end of March, 1909, it may
consider itself lucky. In the same way,
the men who are now waiting for the
payment of obligations need not ex-
pect to receive the full results of their
prosperity before that time. There
is bound to be a grain blockade, as
that term is ordinarily used, and as
long as there is congestion in the
wheat trade it is not possible to ex-
pect that the whole benefit of the fa-
vorable season will be obtained.

ROMANCE OF THE ROCKIES

Baron Von Rosenberg's Escape From
Terrible Death.

BAINF, Alta., July 28.—All Baint
and hundreds of the visitors are talk-
ing of the sensational, if not miracu-
lous, escape of Baron Von Rosenberg
from a terrible death this week. The
Baron, who is a German sightseer,
was with a friend climbing Mount
Rundle, when he stepped on some
projecting snow near the summit of
the famous mountain. His weight
caused the bank to give way, and he
was carried down with it about forty
feet. Fortunately at this point there
was a small cliff, under which he was
carried, and there he remained in
safety while vast quantities of snow
rumbled over him in a mad
rush, and he was buried under a mass
of ice. When the avalanche ended
the Baron crept out from under the
cliff and descended to the village hun-
dreds of feet below.

SIR CHARLES DILKE LAUGHS TO SCORN LORD CROMER'S TALK

British War Scare Quickly Checked—
Conflict is Far Off.

NEW YORK, July 28.—A London
cable to the Times says:
Sir Charles Dilke, than whom few
Englishmen are better qualified to ex-
press an opinion on European politics,
laughs to scorn the idea of war be-
tween Great Britain and Germany.
Lord Cromer's speech in the House of
Lords at the beginning of the week,
in which he said that it was the duty
of the Government to make provision
against the possibility of a European
conflict, which may not improbably be
forced on us before many years elapsed,
has intensified the feelings of uneasiness
with which many people in England
have regarded the outlook.
For some time past there has been
an evident disposition to indulge in
a war scare, and stories of German
officers travelling in this country
sying out land with a view to a
future invasion have received a great
deal of attention. The fact that the
newspapers which at one time were
conspicuously anti-German were re-
fraining from the publication of the
alarmist reports of the foreign
press was pointed out as an indica-
tion of the real gravity of the situa-
tion. Then Lord Cromer came out
with the full-voiced prophetic war.
The first reports of his speech
printed were greatly curtailed, and as
the complete text has not reached
America, I forward the following ver-
batim report of that part of it which
is a definite prediction. Lord Cromer
asked what was the main duty of the
Government at this time, and answered
his own question without, as he
said, any sort of hesitation:
"Their main duty is to make provision
against the possibility of a European
conflict which may not improbably be
forced on us before many years have elapsed.
I am aware that the mass of the peo-
ple in our country who are not follow-
ing foreign affairs with very close at-
tention are not alive to the possi-
bility of such a conflict taking place.
I say it is the duty of the Government,
gifted with both patriotism and fore-
sight, and who have the means of in-
formation at their disposal which are
not available for the general public, to
provide against that danger—a
danger of which I in common, I be-
lieve with most people who can speak
with real authority on foreign affairs,
am very firmly convinced."

"My Lords, I am now treading on de-
licate ground. It is neither necessary
nor desirable that I should state at
length my reason for holding this op-
inion. I will only say that in order
to justify it it is quite unnecessary to
impute the good faith of those high
authorities abroad who constantly re-
iterate their peaceful intentions.
Neither is it necessary to hold that
any deliberate intentions hostile to
this country exist.
"We are, however, living in times
when the influence of individuals,
however highly placed, is limited.
When national interests are involved
and race passions excited there is
always a risk, and more than a risk,
that a collision between rival nations
will take place, however pacific be the
intentions of their rulers."

"We are later explained on Lord
Cromer's behalf, although not by Lord
Cromer himself, that his words had no
direct reference to Germany, and
should only be taken in a general
sense, and were a legitimate argu-
ment against the Old-age Pensions bill from
a political point of view."

The announcement made at the close
of the week of the meeting of King
Edward and the Kaiser at Kronberg
next month had an excellent effect in
dispelling the tremors Lord Cromer's
speech had caused.

PRICES CUT The Balance of PANAMA HATS Must Go

If you have not got a Panama Hat, here is your
chance to buy one cheap. We've cut the prices extra low
for Hats of the quality ours are, and they are simply snaps

\$4.90 for 8.00 Hats	\$8.50 for 10.50 Hats
6.50 for 8.00 Hats	9.50 for 12.00 Hats
7.25 for 9.00 Hats	10.75 for 18.50 Hats
12.00 for 15.00 Hats	18.00 for 20.00 Hats

D. Magee's Sons,
63 KING STREET.

St. John, N. B., July 24th, 1908.

A GREAT SNAP IN SUIT CASES

We have purchased a big stock of Suit Cases and we are going to sell
them at—

3 Special Prices --- \$1.35, \$1.50 and \$1.75

The biggest snap that ever was offered in St. John. Come and see for
yourself and you will save money.

At the CASH CLOTHING STORE

C. Magnusson & Co., 73 Dock Street, St. John N. B.

PART OF FAMOUS 'PEACOCK THRONE'

Latest Spoil of New York's
Metropolitan Museum.

Fortunately the Throne Itself is in a Safe
Place Where the Collector
Cannot Get It.

LONDON, July 28.—Sir Purdon
Clarke, Director of the Metropolitan
Museum of Art, who is now in Europe
on a purchasing expedition, has ob-
tained an article of great historic im-
portance, to which also is attached an
interesting personal history. This is a
marble pedestal from the peacock
throne of the Emperors of Delhi,
whose dynasty came to an end with
the Indian Mutiny.
Col. Tytler, the officer into whose
hands it fell, kept it at his home in
India for many years. While he was
in the east on a hunt for specimens
of rare Indian art Sir Purdon saw and
recognised the importance of this relic,
which is considered one of the finest
examples of inlaid marble extant. On
the death of Col. Tytler his widow
brought the treasure to England. It
is lavished with the most wonderful
carving, and the curved surfaces are
all inlaid with agates, lapis lazuli, jade
and cornelian. The workmanship is
so extremely difficult that the piece
is almost unique. There is one of its
mates in England, but it is marred
and chipped, the soldiers having picked
many stones from it.

UNREQUITED GENIUS.

The world has never learned the
name of the genius who conceived the
idea of spreading butter upon his
bread, a combination of food elements
more palatable, more wholesome and
more universally popular than any
that the combined wisdom of all the
professors who have ever lived has
been able to devise.—Epileure.

LIKES AND DISLIKES APPLY TO COAL

A few years ago everybody
who bought Hard Coal thought
they wanted a Hard Burning
Coal.
The majority of people, how-
ever, have changed their views
in this respect.
A Free Burning American Hard
Coal gives the best general sat-
isfaction. It kindles easily, burns
freely, lasts well and there is no
trouble with shock or stink.
We are now in a position to offer
you the best Free Burning Amer-
ican Hard Coal in lots of three
tons or more delivered, Chest-
nut, \$5.65, stove, \$5.75, Egg \$5.65,
and Furnace, \$5.55. We will de-
liver it in canvas bags and put
it in the bin on the ground floor
at 25c. per ton extra, which is
one half our usual charge for
bag delivery.
You can burn the Furnace Coal
in any kind of a round stove ex-
cept the Self-feeder.
The reason we are making
these prices so low is that we
want to move the Coal now and
you can make a large saving by
giving us your order this week.
J. S. GIBSON & CO., 64 Char-
lotte St., and Smythe St., near
North Wharf. Telephone 676.

GREAT SLAUGHTER SALE

Men's and Boys' Clothing and Furnishings

STARTS TOMORROW MORNING. BE ON HAND EARLY

This sale takes in the entire stock that was carried in the Oak Hall Branch Store, and having purchased the same at an advantageous figure, I will re-open the store tomorrow to the public with a bargain giving sale, which will be the greatest money-saving sale ever held in the North End of the city. The clothing is all of superior quality—the Oak Hall make, which is a sufficient guar-
antee that it is right. Come expecting much and you will not be disappointed. Extra salesmen to serve you promptly.

Men's Clothing

FANCY TWEED AND WORSTED SUITS, were \$6.50	Now \$4.30
FANCY TWEED AND WORSTED SUITS, were \$7.50	Now \$5.15
FANCY TWEED AND WORSTED SUITS, were \$10.00	Now \$7.55
FANCY TWEED AND WORSTED SUITS, were \$12.00	Now \$8.35
FANCY TWEED AND WORSTED SUITS, were \$13.50	Now \$9.25
MEN'S RAINCOATS, were \$8.00	Now \$5.95
MEN'S RAINCOATS, were \$10.00	Now \$7.55

Men's Furnishings

BALBRIGGAN SHIRTS AND DRAWERS regular price 30c. per garment.	Sale Price,
NATURAL WOOL SHIRT AND DRAWERS, regular price \$1.00 per garment	Sale Price,
NEGLIGEE SHIRTS, regular price 50c., 60c.,	Sale Price 30c.
NEGLIGEE SHIRTS, regular price \$1.25, \$1.50,	Sale Price 70c.
WORKINGMEN'S SHIRTS, regular price 50c., 60c.,	Sale Price 30c.
COTTON HOSE,	Special Sale Price 10c.
BLACK AND TAN CASHMERE HOSE, regular price 35c.	Sale Price 20c.
All Hats and Caps at Sale Prices. Trunks and Bags greatly reduced.	

Boys' Clothing

2-PIECE SUITS THAT WERE \$2.00	Now \$1.65
2-PIECE SUITS THAT WERE \$4.50	Now \$3.55
2-PIECE SUITS THAT WERE \$5.00	Now \$3.75
2-PIECE SUITS THAT WERE \$6.00	Now \$3.95
2-PIECE SUITS THAT WERE \$8.00	Now \$6.45

Washable Suits reduced one-third and more. Entire stock of odd pants at
sale prices.

NO GOODS ON APPROVAL DURING THIS SALE. SALE STARTS TOMORROW MORNING AND ENDS SATURDAY NIGHT, AUG. 8th

C. C. FLEWELLING, 695 MAIN STREET, NORTH END,
FORMERLY OAK HALL BRANCH