REPORT OF THE DIRECTORS

TO THE

SHAREHOLDERS

OF THE

MONTREAL TELEGRAPH COMPANY,

PRESENTED AT THE

Annual Meeting on Thursday, the 14th Fanuary, 1886.

An inspection of portions of the Company's property has been made during the past season by Mr. Cassils, similar to the inspections of 1883 and 1884. His report on their condition is as follows:-"In the course of the past year I have carefully gone overmany of "the lines of the Company finding them in good condition. "Great North Western Company has maintained its usual large staff " of linemen, besides employing extra gangs of men in order to effect "such additions and alterations as were necessary during the past " season. The new lines built are of the most substantial character. "The following additions have been made to the lines of the " Montreal Telegraph Company : From Gravenhurst towards Callendar on the Northern and Pacific Junction Ry., now under construction..... Drumbo to Wolverton station..... 4 Teeterville to Vanessa..... 4 Magog to Sherbrooke, on the Central Vermont Ry..... Lake Simon to River Jeannette, on the Quebec and Lake St. John Ry..... 35 Metapedia Station to St. Alexis..... Mooers Junction to Champlain, on Ogdensburg and Lake Champlain Ry..... St. Charles Junction to St. Gervais, P.Q..... 5