MC2289

POOR DOCUMENT

The big new mill at Amherst needs more wool than ever.
Farmers who have wool should exchange it for
Hewson Tweeds
at their dealers. Remember Hewson.
HEWSON WOOLEN MILLS Limited, Amherst, N.S.

Financial and Commercial

HERE ARE STATEMENTS THAT WILL SUIT THE BEARS

The New York World Takes a Pessimistic View of the General Stock Market Situation and Advises Caution.

(New York World.)

The coming fall and winter will undoubtedly bring an unusual demand for money from all quarters of the country. To meet this demand it will require the most careful preparation on the part of the banking community, as well as all the aid that the secretary of the treasury can give. Even then, bankers say, there will not be any money to spare for Wall street speculators, and should this class of individuals find themselves in a position where their loads cannot be financed there is very little hope of their getting any aid whatever from the banking interests, whose warnings as to the growing stringency which will undoubtedly result from the demands for currency for crop-moving purposes, have been unheeded and ignored.

UNWISE MANIPULATION.

Money today has more value than most of the investment securities which are dealt in on the New York Stock Exchange. There is no difficulty in loaning funds at 5 3-4 to 6 per cent. for long periods. This is a greater return than is yielded by most of the high-class dividend paying stocks. Wall street offers no inducement at the present time for either the investor or the speculator. Those who follow the reckless manipulation of Reading, Tennessee Coal and Iron and similar cornered and over-inflated specialties, should recall the history of similar speculatinos, the derelicts of which are still drifting in the vortex of Wall street's relentless maelstrom. The weakness of a speculative structure which places a 4 per cent. steel industrial like Tennessee Coal and Iron at a quotation of 40 per cent. above United States Steel preferred, a 7 per cent stock with a creditable dividend history, or which advances Reading common that has only recently entered the dividend-paying class at 4 per cent., at one time 20 points higher than Pennsylvania, that has paid cash dividends for fifty-two consecutive years, must be apparent to the simplest mind.

THE WISE TAKE PROFITS.

The record of many years will show that after a long period of prosperity and advancing prices for securities those who have had the foresight and strength of character to turn their securities into cash and calmly and patiently wait for the period of depression before they buy again are the people who make money out of Wall street. Unfortunately the outsider is too often induced to buy at the top wave of prosperity, especially after the market has had a recession, such as has recently taken place on the Stock Exchange. The argument is advanced by those who have stocks to sell to him that when the countdy is prosperous, and the railroad earnings are large permanent reactions from high levels in the stock market are anomalous and impossible. As a matter of fact, in 1902 the great decline in the stock market began when railroad earnings were almost at the record point. They were reflecting, however, the extravagance and inflation of the day, rather than the healthy growth of business and the abundant results of legitimate enterprise. The same argument is being used today in many quarters where strenuous efforts are being made to draw the public into the market as buyers.

A SAFE PLACE FOR MONEY.

Of course, the commission broker is constantly trying to catch the fluctuations of the market for his customers. In ordinary times and under ordinary conditions this kind of trading is comparatively safe, but bankers say today that we are face to face with extraordinary times and extraordinary conditions, and the danger signals ahead call for extreme conservatism. As the market is now situated, any disaster, such as Mr. Vandelip spoke of the other day as being possible, would catch a number of big speculators in a position where they would make serious losses, and it is better that the losses fall upon them than what is known as the outside public. In times of uncertainty the best place for the outsider to have his money is with the trust companies or in the savings banks.

(New York Herald, Tuesday.)

Stocks were irregular yesterday within a narrow range of fluctuation. Closing figures were somewhat above the lowest yesterday, but little if any significance attached to the price changes. Dealings were wholly professional and the volume of business was much curtailed. In fact, dulness was the distinguishing feature of the market. There appeared to be an almost total paralysis in buying operations, either of speculative stocks or investment issues. Brokers, bond, dealers and bankers were practically unanimous that there was no public buying. On the other hand, however, there was no extensive or forceful liquidation. Some little selling there was apparently, for the market ruled heavy during the session, but it was in the way of little driblets and could easily have been checked had the market shown any buying power. Pools and cliques made a feeble effort to start things off active and better, but they were quickly discouraged in their efforts.

A BIG INCREASE

Inland Revenue Receipts Show Big Growth During Past Year.

A comparative statement of the inland revenue receipts collected at St. John (N. B.) for the fiscal year show:—

	1904-'05.	1905-'06.
July	$ 25,320.66	$ 26,902.60
August	22,162.48	26,072.01
September	28,993.23	28,174.61
October	23,323.20	26,005.83
November	28,566.11	32,813.31
December	29,096.08	24,777.13
January	20,438.19	21,635.65
February	17,008.86	19,577.51
March	23,284.85	23,470.72
April	22,494.35	21,422.91
May	26,261.40	24,942.38
June	25,322.81	29,085.68
	$291,972.22	$304,880.34

Increase for 1905-'06, $12,908.12.

IMPORTS

From London ex S. S. Evangeline:—599 chests tea, Anglo-Am. Tea Co.; 35 cases mineral water, Appollinaris Agency Co. 130 bags rice, Baird & Peters; 208 tons scrap iron, Portland Rolling Mills; 1482 old iron rails, Bank N B.; 25 pkgs gin, 13 brandy, 30 cases beer, C N Beal & Co.; 36 pkgs mdse, 60 bags rice, G E Barbour & Co. 40 bags rice, G Bent & Son; 1 case dry goods, Brock & Paterson; 100 cases gin, Comeau & Sheehan, 75 bags rice, Dearborn & Co.; 40 cases tea lead, 78 boxs tea T H Estabrooks; 400 csks cement, S. Hayward & Co.; 2 cases mdse, T H Hall; 100 sacks whiting, Henderson & Potts; 2 cases mdse London House; 500 csks cement, 4 pkgs mdse, T McAvity & Son; 1 case show cards, McIntyre & Comeau; 67 pkgs mdse, M R A; 7 pkgs oil National Drug Co; 3 cases mdse, E G Nelson & Co. 34 pkgs tea, Northrup & Co.; 6 pkgs mdse H C Olive, 200 cases gin; 30 cases rum, 50 casks beer John O'Regan; 308 ingots of spelter tin Jas Pender Co 50 bales straw covers, 3 cases capsules, Pollock Bros & Co.; 20 cases beer, Royal Hotel; 20 cases bristles, T S Simms & Co; 70 chests tea, Soroco Tea Co; 1 case mdse, E T Sturdee; 250 cases gin, R Sullivan & Co; 400 casks cement, 1 case mdse, 160 ingots spelter, W H Thorne; 2 cases mdse, Vassie & Co; 200 bales oakum, deB Carittee; 45 bags rice; 6 pkgs mdse, J H White, a lot goods to order.

For Woodstock—1262 dry hides, 40 bales hides, order.

For Fredericton, 00 bags rice, A F R & Son; 200 casks cement T S N.

For St Stephen—75 bags rice, A J Teed & Co; 10 cases cd goods, S H W; 10 bags rice, W W A.

For Sussex—35 bags rice, Sussex Mercantile Co.

For Moncton—75 bags rice, 3 cases mds. F P Reid; 2 bales carpets, G McSweeney & Co; 75 cases pickles, J H H & Co.

For Chatham, 40 cases pickles, J B S Co; 40 cases pickles, 1 brl sauce, order M S H; 1 case blocks, Dom Puly Co.

For Campbellton, 35 bags rice, F R Reid & Co.

Also goods for the west and other points.

From Trinidad, ex, stmr Ocamo
333 bdles wet hides, 776 bdles dry hides, S C Hyman & Co.

From Barbados — 25 hhds 50 brls molasses A F Randolph & Co; 100 puns molasses, order, L.

From Dominica—8 bags cocoanuts, 7 boxes limes, Northrup & Co; 7 bags cocoanuts, C M Bostwick & Co.

From Antigua—14 brls pineapples, Parker, Eakin & Co, Yarmouth; 4 brls ——, C Mc M Melanson, Shediac.

From Bermuda—3 pkgs settlers' effects, Schofield and Co; 60 pkgs empay bottle, J Ready.
Also goods for other points.

SPLENDID HORSES

Menage acts that display the various gaits of high-mettled horses are given particular attention in the Barnum & Bailey circus performance this season. One horse the famous "Evergreen," is said to have twenty-nine distinct and separate gaits, each of which is exhibited at the command of the driver, Miss Minnie Johnston, who is credited with showing remarkable cleverness in handling the reins. Among the other menage riders and drivers with the big show are the Ray Thompson Troupe, Minnie Taylor, Rose Huetterrnann, Celia Sebastian, Virgil Barrett, Mme. Margot Von Stutterheim and Miss M. Fitzgerald.

New Hair

Ayer's Hair Vigor makes the hair grow because it is a hair-food. Feed the hair-bulbs, and the hair grows. That's nature's way, and that is all there is to it. Strong and healthy hair stays in, keeps soft and smooth, and grows thick and heavy. Then aid nature with Ayer's Hair Vigor. A little of it often does great things. There's genuine comfort in a handsome head of hair!
J. C. Ayer Co., Lowell, Mass.

PENETRATING, SOOTHING AND HEALING, DR. SCOTT'S WHITE LINIMENT. A family benefactor
Large Bottle 25 Cents.

MAYOR'S REQUEST FILED BY BOARD

His Trip to Ottawa Will Probably be Indefinitely Postponed.

A meeting of the board of works was held yesterday afternoon and considerable business transacted.

A communication from the mayor addressed to the chairman of the board called attention to the negotiations with the C. P. R. as to selling or leasing the land behind Protection street and expressed the opinion that the government should be consulted before definite action was taken. The letter went on: "Immediate action being necessary, I have to ask your honorable board, as representing the larger part of the common council, and not having time to secure a meeting of the council, that you would endorse my going to Ottawa in company with Ald. Lockhart to carry out this mission." The mayor also informed the board through the chairman that the stenographer would leave at the end of the week and asked for authority to employ any temporary help necessary.

Some discussion followed on whether the mayor had not the right to go without consulting the council or whether the resolution passed last year was intended to apply to the then occupant of the chair

Finally Ald. Christie moved that the communication be filed and that the common clerk notify the mayor to that effect.

The motion was carried and the common clerk left the room to communicate to the mayor the decision of the board. On his return he informed the chairman that his worship was not in the building. The matter then dropped. At a later stage of the meeting Ald. Baxter, who was absent when Ald. Christie's motion was carried, suggested that the board should add some expression of opinion in explanation of the action taken. After consultation with the mover it was decided to add the words "as in the opinion of the board the proposal of the C. P. R. does not affect the harbor frontages and therefore it is unnecessary to lay the same before the government by deputation."

The recorder read a detailed statement on the rights of the street railway to lay tracks in the streets and the various acts governing the matter were cited. He expressed the opinion that the company had no power to place their rails except upon such streets as might be agreed upon with the council.

On motion of Ald. Willet the report was received and sent to the sub-committee on the extension through Pond street to report back before the regular meeting of the council.

The recorder reported that the committee appointed to deal with the dredging matters expected to make a satisfactory agreement with the government. The same committee will continue to act in this matter.

The committee appointed to deal with the street railway regarding their track on Union street, west end, reported concerning the changes in the N. B. Southern station as stated in yesterday's Times. An additional grant of $400 was made for repairs in Stanley ward. A number of minor matters were dealt with.

ANOTHER POSITION

Miss Gertrude Frodsham has been selected by the Currie Business University, Ltd., to fill the position of stenographer for Thos. J. Flood's new piano, art and fancy goods establishment on King street.

N. Y. STOCK MARKET

Thursday, July 12.

Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday's Closing	Today's Opening	Noon
Amalg Copper	96¾	96½	95
Anaconda	230	229	228
Am Sugar Rfrs	128¾	127⅝	128¾
Am Smelt & Rfg	142⅞	142¼	141½
Am Car Foundry	35⅞	35¼	34½
Am Woollen	33⅝		33⅝
Atchison	87	87	86¾
Am Locomotive	66½	66	66
Brook Rpd Trst	73	73	72
Balt & Ohio	116	116	115¾
Chesa & Ohio	66	66¾	65
Canadian Pacific	158¾	159	158½
Chi & G West	16⅞	16¾	16¾
Colo F & Iron	45⅞	46½	45
Consolidated Gas	138¾	138	
Colorado Southern	33⅜	33½	
Gen Electric Co	163	161¾	161¾
Erie	39¼	39	38¾
Erie, first pfd	77½	77¼	76¾
Illinois Central	175¼	174¾	173¾
Kansas & Texas		32	32
Louis & Nashville	141	141	140½
Manhattan	146½		
Interboro-Met	35¼	35	35
Mexican Central	19⅜	20½	19¼
Missouri Pacific	90⅝	90¼	89½
Nor & Western	87⅛	86	86
N Y Central	129½	129	128¾
Ont & Western	47	47	46¾
Pacific Mail	32	33¼	32½
Reading	120	119¼	118¾
Republic Steel	26	25	24½
Sloss Sheffield	70¼		69½
Pennsylvania	124¾	124½	123¾
Rock Island	23½	23¼	23¼
St Paul	176	174½	173¾
Southern Railway	33¾	33¾	32¾
Southern Pacific	64¾	64¾	64¼
Northern Pacific	199	196½	196
Tennessee Coal	73½	72	72
Twin City	113¾	113	112
Texas Pacific	30½	40¼	30
Union Pacific	141¾	141¼	140¾
U S Rubber	43¾	42¾	41
U S Steel	33¾	33⅝	33½
U S Steel, pfd	100⅜	100⅝	100
Wabash	19	19	

Sales in New York yesterday, 496,500 shares.

CHICAGO MARKET REPORT.

July wheat	78	78	78¼
Sept corn	52⅞	52⅞	52⅝
Sept wheat	75¼	75¼	78¼
Sept oats	35⅝	35⅝	36¼
Dec wheat	80	79⅞	80⅝

MONTREAL QUOTATIONS.

Montreal Power	96½	96½	96½
Rich & Ont Nav		83	83
Illinois Traction, pfd		93	93

N. Y. COTTON MARKET.

August Cotton	10.28	10.24	10.22
October Cotton	10.37	10.34	10.31
December Cotton	10.42	10.38	10.39
January Cotton	10.46	10.42	10.43

CONDENSED ADVERTISEMENTS

(Too late for classification.)

WANTED AT ONCE—THREE IRONERS. AMERICAN LAUNDRY. 7-12—wk

LOST — IN THE NORTH END, LAST night, a pocket-book containing sum of money. Finder please return to Times office and be rewarded. 7-12—4h

W. M. BABKIN,—COMMISSION AND produce merchant. All Country Produce handled. Butter and Eggs a specialty. Centre Aisle FOOT OF COUNTRY MARKET.

LOTS FOR SALE—AT PATTERSON'S Daylight Store, Cor. Duke & Charlotte Sts. You can buy lots here for a small amount of money. Store open evenings.

SHIPPING

PORT OF ST. JOHN.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Albuera, from New York, July 8.
Atlanten, from Manchester July 11.
Cheronea, 2,258, Manchester, July 2.
Cyril, 1469, at Para, July 16.
Leuctra, 1,950, at Manchester.
Mandinea, from Liverpool, July 7.
Nemea, from Glasgow, July 7.
Pydna from Ardrossan, June 28.
Teelin Head, chartered.

Barks.

Dronning Sophie, 727, from Liverpool June 7
Hugo, Limerick, May 20.
Maria, chartered.
Umberto, t. 706, at Genoa, May 27.

MINIATURE ALMANAC.

1906 July		Sun Rises	Sets.	Tide High	Low
9	Mon.	4.39	8.18	1.40	7.55
10	Tues.	4.40	8.18	2.29	8.42
11	Wed	4.40	8.17	3.19	9.31
12	Thurs	4.41	8.17	4.11	10.23
13	Fri	4.42	8.16	5.05	11.18
14	Sat.	4.43	8.15	6.02	12.00

The Time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.

Thursday, July 12.

Stmr Ocamo, 1,172, Buchanan, from Bermuda, Windward Islands and Demerara; Robert Reford Co, gen cargo.

Stmr Pydna, 1,855, Fitzpatrick, from Ardrossan; Wm Thomson & Co, ballast.

Stmr Seniac, 614, McKinnon, from Halifax and call ports; Mm Thomson & Co, pass and mdse.

Coastwise:—

Barge No 4, Tufts, Parrsboro.
Schr Dorothy, 49, Longmire, Bridgetown and cld.
Schr Bess, 24, Port Digby.
Schr Westchman, 46, Black, St Martins.
Schr Defender, 19, Crocker, Freeport and cld.

Cleared.

Barge No 4, Tufts, for Calais, Me, 632 tons coal, Cumberland Railway and Coal Co.
Schr James Barber, 80, Tufts, for Salem, for orders; 419,450 laths, 4,264 feet, spruce boards, loaded at St Martins.

Coastwise.

Barge No 7, Wadman, Parrsboro.
Schr Swallow, Elis, Alma.
Schr Evel ne, Graham, Meteghan.
Schr Gazelle, Dixon, Waterside.
Schr Packet, Gesner, Bridgetown.
Schr Susie Pearl, Tufts, St Martins.

DOMINION PORTS.

HALIFAX, July 11—Ard, stmrs Gloriana, St John; London City, Liverpool; Halifax, Boston.
Cld—Stmr Korona, for New York.
MONTREAL, July 11.—Ard, stmr Numidian, Glasgow.
Sid—Stmrs Pretorian, Glasgow; Montezuma, London and Antwerp.
CANSO, July 10—Ard, schr St Agnes, Richibucto.
BATHURST, N B, July 11—Ard, stmr St Vincent, Glasgow.
Old—Bark Aero, Tivilhcld, Wales.

BRITISH PORTS.

ADELAIDE, July 10—Ard, stmr Cape Breton, Warden, New York.
TORY ISLAND, July 9—Psd, bark Kentigern (Nor), Helgesen, Newcastle, N B, for Belfast.
LONDON, July 11—Ard, stmr Datona, Montreal.
MANCHESTER, July 10—Sld, stmr Atlanten, St John.
BRISTOL, July 11—Sld, stmr Montfort, Montreal.
BROW HEAD, July 11—Psd, stmr Micmac, St John for Cardiff.
CARTHEGENA, July 7—Ard, stmr Tricolor, Sydney, C B.
LIVERPOOL, July 10—Ard, stmrs Kensington, Montreal; 11th, Carmania, New York.
BELLEISLE, N F, July 11—Stmr Victorian, Glasgow, via Moville, 30 miles east of this point, 12.30 p. m.
QUEENSTOWN, July 11—Ard, stmr Baltic, New York for Liverpool (and proceeded).
PRAWL POINT, July 11—Passed, stmr St John City, St John and Halifax for London.
LIVERPOOL, July 10—Ard, stmr Lake Champlain, Montreal.
MANCHESTER, July 10—Ard, stmr Manchester Commerce, Montreal.
DUBLIN, July 11—Ard, str Carrigan Head, Montreal and Quebec.
PASSAGE DOCKS, July 11—Sld, ship Romanoff, for Lewisport, N S.

FOREIGN PORTS.

LILLESAND, July 4.—Bark Walle, Olsen, Mirimichi.
CITY ISLAND, July 11—Bound south, str Prince Arthur, Yarmouth.
Philadelphia, July 11—Cld, stmr Universe, North Sydney.
DELAWARE BREAKWATER, Del, July 11—Psd out, stmr Grane, Chester, Pa, for Windsor, N S.
NEW YORK, July 11—Ard, stmr Prince Arthur, Yarmouth; Bark Carrie L Smith, Montevideo.
Old—Stmr Prince Arthur, Yarmouth, N S; schrs Alberrtha, Halifax; Edyth, do.
Sld—Stmrs Majestic, Liverpool; Alsura, St John.
BOSTON, July 11—Ard, stmrs A W Perry, Halifax; Prince George, Yarmouth; bktn St Croix, Rosario; schrs Emma E Potter, Clementsport, N S; Cora B, from Thomas Cove; H H Kitchener, Bridgewater.
Cld—Schr Klondyke, Windsor.
Sld—Stmr Prince George, Yarmouth.
VINEYARD HAVEN, Mass, July 11—Ard and sld, schr Helen, St George for New York.
Ard—Schrs J L Colwell, New Haven for St John; Ida May, Norwalk for do; John J. Ward, New oYrk for do; John G Walter, do for Sackville; Lillian Blauvelt, do for Yarmouth.

REPORTS, DISASTERS, ETC.

PHILADELPHIA, July 10—Schr Wm Marshall, from Hopewell Cape, N B, reports July 7 off Barnegat lost part of deckload.

LONDON, July 10—Concepcion telegraphs that steamer Thornhill (Br), Dickson, has put in there leaky. (The Thornhill was last reported sailed from Salaverry, May 2, for Pascamayo.)

Ship Agenor, Killman, before reported ashore, is a total loss at Tokushima.

NEW ORLEANS, La, July 8—Stmr Hansear (Nor), from Cardenas, which arrived up from Quarantine yesterday, reports while at Cardenas June 14 a hurricane, accompanied with torrents of rain, damaged and sunk fifteen barges loaded with sugar, which were all lost. It was to have been loaded on steamer Norman for New Orleans.

DANGERS TO NAVIGATION.

PORT ANTONIO, July 10—Steamer Admiral Dewey, from Philadelphia, reports, July 8, passed over a partly submerged wreck, apparently a schooner. The Dewey passed between two spars which were showing above water. The wreck was in lat 25.44, lon 74.30, and moving esterly, directly in track of vessels bound for Baltimore.

RECENT CHARTERS.

British bark Annie Smith, 249 tons, from Bay Chaleur to north side Cuba, lumber, $6.

VESSELS IN PORT

Not Cleared to Date—Showing the Tonnage and Consignee:—

STEAMERS.

Evangeline, 1,417, Wm Thomson & Co.
Lord Londonderry, 1621, W M Mackay.
Plates, 2,043, Wm Thomson & Co.
Pruth, 2,867, J H. Scammell & Co.
Sellasia, 2263, Wm Thomson & Co.
Trunkby, 1668, J H Scammell & Co

BARKS.

Mats, 293, Wm Thomson & Co.
Milton, 348, J W Smith.

SCHOONERS.

Abbie Keast, 95, A W Watson
Anna, 465, Master
Arthur M Gibson, 296, J W Smith.
Bessie Parker, 227, R C Elkin.
Effie May, 67, D J Purdy
E. Merriam, 331, J W Smith.
Georgia, 296, J W Smith
Harold B Cousens, 360, P McIntyre
Hudson, 99, W L Crosby.
Lavonia, 266, J W Smith
Lucia Porter, 235, P McIntyre.
Luta Price, 121, W M Mackay.
Lois V Chaples, 191, J P McBay.
Manuel R Cuza, 256, P McIntyre.
Minnola, 270, J W Smith
Norombega, 266, R. C. Elkin.
Oriole, 98 F Tufts & Co.
Pandora, 98, A W Adams.
Preference, 242, G L Purdy.
Rewa, 122, D J Purdy
R. D. Spear, 299, J A Gregory
Sadie Wilcott, 291, J H Scammell
Talmouth, 99, W L Crosby.
Three Sisters, 275, J E Moore.
W H Waters, 120, A W Adams.

MARINE NOTES

Schooner William Marshall, from Hopewell Cape for Philadelphia, last part of her deckload on the passage.

The Elder-Dempster line steamer Banana is in port at Intercolonial pier, Sydney, C. B., to load a cargo of coal for Vera Cruz, Mexico. She will take about 6,000 tons.

Steamer Carib, at New York, from Wilmington, N C, reports, July 9, 2.30 p m, sighted bark Margarita (Urug), from Philadelphia for Halifax, on fire and abandoned. The vessel was still ablaze afte. The crew are supposed to have been taken off by some vessel.

Steamer Etolia, which went ashore on a ledge off Cape Sable several weeks ago, and whose cargo of deals has been brought here, has been abandoned and will be sold as she lies. The steamer Reebling, which was sent from Halifax last week with heavy pumps to make an effort to float her, returned on Saturday and reported that it was impossible to save the Etolia. As the tests were made in the presence of an English salvage agent, it was decided to accept this report as final and to abandon the vessel. —Yarmouth Herald, Tuesday.

WALL STREET

NEW YORK, July 12.—Higher prices for Americans in London had no effect on the opening stock market here today. Penna. was the only prominent stock to make any response, with a rise of ¼. Delaware & Hudson and General Electric were up fractions. The most conspicuous of the prevailing declines were Northern Pacific 2, Reading and Anaconda about a point and Smelting and Consolidated Gas ¾.

N. Y. COTTON MARKET

NEW YORK, July 12.—Cotton futures opened steady: August 10.24, September 10.30, October 10.34, December 10.38, January 10.42, February 10.43 bid, March 10.52.

Tuesday evening the Ladies' Aid Society of South Bay church held a sale of fancy articles and strawberry festival in the Temperance hall. The entertainment was a grand success.

Three Special Prices
IN
Gingham Underskirts.

45c. for a fine Gingham Underskirt, nicely made from plain and striped Ginghams, wide flounce on the bottom with dust ruffle. The material in this skirt could not be bought for this money.

50c.—A little better quality of Gingham. Come in blues, fawns, pinks, etc., in plain and fancy stripes. The skirt is good and full, and made in good style.

At 85c.—A splendid item Gingham in dainty assorted stripes. These skirts are made extra wide. Deep flounces with three dust ruffles on the bottom, which serve to keep the outside skirt well distended.

A FEW SAMPLE SILK UNDERSKIRTS. These are just about one-third less than the regular prices, on account of being samples. Colors are red, blue, green, fawn, brown and black. The prices start at $3.50 and from that up to $6.95. The regular prices would be from $4.50 to $9.50.

F. A. DYKEMAN & CO.,
59 CHARLOTTE STREET.

Local Merchants and Manufacturers, Attention!

The McGowan Manufacturing Company is controlled solely by St. John capital. We solicit your patronage and support, because we are a local concern and for the reason that our devices are the very latest ideas and consequently more up-to-date than older firms are able to furnish.

Our prices are lower because the perfect simplicity of our system permits of a substantial saving in the cost of manufacture. We can deliver orders for Binders or printing without delay or restrictive conditions.

If you are using an old system and are dissatisfied, ask our representative to call and explain why the "Utopia" is the best Loose Leaf system for you to have.

Our work is all done in St. John, the money spent in wages here comes back to you in purchases from employees.

Patronize Home Industry and Keep Your Money Circulating Where it Will Do Your Business the Greatest Good.

The McGowan Utopia Ledger Is a Perfect Ledger
CARD INDEX SYSTEMS and OFFICE SUPPLIES

—THE—
McGOWAN UTOPIA Loose Leaf Ledger

has few equals and no superiors. Has points found in no other loose leaf ledger now on the market, because it is the latest ledger made, and is an improvement on all other makes.

We are Makers of

Round Back Ledger Binders	Ledger Sheets
"C" Clamp Transfer Binders	Invoice Forms
Automatic Order Binders	Order Forms
Delinquent Current Binders	Shipping Forms
Loose Sheet Holders	Binders, and Printers of
Ring Books, Price Books	High Grade Goods only.

LOOSE LEAF DEVICES

are our specialty. Our Workmanship is the Best and our Prices are Reasonable

UTOPIA LOOSE LEAF DEVICES

for the office are money savers, because they save time and labor, thereby increase the efficiency of your help.

The McGowan Manufacturing Co.,
ST. JOHN.
SEND FOR CATALOGUE.

The New Directory

The new City Directory is the work of THE TELEGRAPH JOB PRINTING DEPARTMENT.

It was bound in THE TELEGRAPH'S MODEL BOOK BINDERY, and is now being distributed to subscribers.

Our Job Department and Bindery are equipped in a modern manner, and in a position to execute the most difficult orders promptly and economically.

Let's Figure on the Next Job.

The Telegraph Pub. Co.

Meeting of the F. M. A. Dramatic Club tonight. Full attendance requested, as business of importance will be discussed.

WESTERN ASSURANCE CO.
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager, St. John, N. B.

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