# **Vinin**

est the past month or

it is time you were s

on north country mi succeeded, but the publi s still too lamentably u camps of the north, b re still in the develor

of the past three mor and the future of Cob outh Lerrain, Gowga ps to the serious att them up in the news cerned them to stor

his week first-page r at Sudbury in the N Perhaps the most val esaba iron ore range by the International No metal deposits in he nickel-copper hold

imps are steadily develop upon the north country efore realize that a real orging ahead in the nor bor, in the gold and silve

ut to work at very 1 y needed in the devel Boston Creek, Kirkla

north are not discourage been fomented there about a strike early their designs. They ystematizing their effor development work, pr tuse the money is bet or large-scale operation under stringency and a

00,000 go into Kirklan \$2,000,000 may doub rm success which has a nes for two miles, reachis attracting capital fo best part of \$1,000,000 st year at Kirkland Lake, round work there.

ore activity than a year at the moment, but we tely satisfactory in every plans are maturing for a perties by the very subv expended in the neigh. developing and demon-

idline character that we ek the management has mson vein at 1,000 feet nd that from the 940 to t has been traveling if g vast indications.

he way to prove a mine or we have been sadly experts with whom we

tions of a runaway marsified development work are making things hum ectors are busy seeking quietly slipping in and isses that some new big been accomplished or

Mining affairs and have MINING NEWS, pubat they wish to receive aper are invited.

tock Exchange BUILDING

### DAY MORNING AUGUST 30 1917

Out After Market New York Traders Again Force Down War Little Improvet in Stocks.

portant piece of news to sterday relative to the was not received until of the market. It was Hutton & Co. of New les of silver had taken city at the high ligure er ounce. It is doubtful ould have had any affect the silver list was heavy alled utterly to respond at the official quotation up a cent at 89 3 4c. It may be most important feature dings was the good inting which took care of tock offering. The preserve the by the bear element, a striking a feature in day's market was not yed, and in most cases overles were later pared. The preserver was market by the preserver was not yed, and in most cases overles were later pared. the investment demand wred to there seems to be on on the part of the genpublic to buy stocks, and buying power is giving the opportunity for which they

### Toronto Board of Trade Market Quotations

opportunity for which they noping.
Is no doubt but that the unit the big New York market sible to a large extent for siness among the local tradeems hardly possible tho that c can long ignore the effect levancing price in silver. The in the Porcupine group is that the munition business is treating in the freeing of mens of men who could be advantage in the mines. To the labor shortage in the camps would be a long way to resumption of dividends by an ecompanies. Manitoba Whee in Store Fort William).

No. 1 norman. 22.40, nominal.

No. 2 northern, \$2.37, nominal.

No. 3 northern, \$2.38½, nominal.

No. 4 wheat, \$2.22, nominal.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., 63½c, nominal.

America: 24, (Track, Toronto).

No. 3 nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, no official quotations.

Ontario Wheat (According to Freights Outside).

No. 2 new crop. \$2.15 tr \$2.20.

Peas (According to Freights Outside).

No. 2 newinal.

Barley (According to Freights Outside).

Malting, new crcy. \$1.23 to \$1.22.

Buckwheat (According to Freights Outside).

Nominal.

s companies.

ngth of Hollinger was exsterday when it opened ten
to \$4.65 and went up ten
ther before the bears became
liberal offerings of stock
which resulted in a reaclow point of the preceding
\$5, at which point it closed,
was also forced down a point
as back to 157, but good supa inside sources prevented
as declines. Nominal.
Rye (According to Freights Outside).
No. 2 nominal.
Manitoba Flour (Toronto).
First patents, in jute bags, \$12.90.
Second patents, ir. jute bags, \$12.40.
Strong bakers', in jute bags, \$12.40.
Strong bakers', in jute bags, \$12.
Ontario Flour (Promp Shipment).
Winter, a coroling to sample, \$10.20, in bags, track, Twonto.
New, \$10.46.
Milifeed (Car Lote, Delivered, Montreal Freights, Bags included).
Bran, per ton, \$36.
Shorts, per ton, \$46.
Middlings, per ton, \$45 to \$46.
Good Seed Hour pe bag, \$3.25.
Hay (Track, Toronto).
Extra No. 2 per ton, \$11.50 to \$12.
Mixed, per ton, \$7 to \$7.50.
Car lots, per ton, \$7 to \$7.50. was slightly easier at \$10 was one of the strong ig a further gain of a point

CHICAGO GRAIN.

Newray also displayed firmness of the West Dome Consolidated ander pressure, which was do emanate from inside

by some who did not like the signs of decrease in the com-

's net earnings. Tractions, whose are fixed, are not enjoying pros-

under present abnormal condi-but some buyers of the shares

there were larger dealings ank stocks, and the war loan

was also in better inquiry. The spec-ulative side of the Canadian exchanges

still pretty much at the mercy of the Wall street market,

LOOK FOR TRADERS' MARKET.

n & Co. had the following at

the only really active local stock.

There was some selling in the rading, and apparently some pointment over the declaration of

awas finished there was a rally of point, and the closing was practiity at last night's figures. This

nd we see nothing in sight but a rader market. Possibly there is an wer-extended short account in the New

be forced to cover their stocks we would have a better market here in

OPHIR DEVELOPMENT.

The development work at the Ophir at the present time is being done from the southern end of the property, and the driting on the vein is to the north

wards the No. 1 workings completed der the former management. The

neer in charge advises the man-ment that the vein they are drift-

increased mineralization, and ditions are better than at any

since the present development was begun. The drifting on this being on the 410 foot level and

ically on the contact, the manage-feel that they are liable to run

high-grade values at any time.
the 200 foot level above the preswork patches of high-grade ore

and it is the opinion of the engineer

in charge that these are probably the top of an ore shoot which should be

untered at the 410 foot level,

ing on at the 410 foot level will carry

market, and should shorts there

has become very narrow again,

Aug. 29.-Dominion Steel

ME DISSATISFIED

interest, occurred in the silver McKinley made a partial re-going up again to 63 1-2 but tof the gain later at 62. Nipis-d steady. Timiskaming held same at 32 8-4, and Adanac J. P. Bickell & Co. report the following prices on the Chicago Board of Trade: ack to 18. Hargraves was vely steady at 13 1-4 to oniagas changed hands at Open. High. Low. Close. Close. May ... 105½ 106¼ 104¼ 105% Dec. ... 108¼ 108% 107% 108½ WITH D. S. DIVIDEND Scp. Dissatisfied speculators disposed of the Dominion /Steel holdings yes-day, and the price reached 63½ between the supplies became exhausted. It the dividend was not increased Tuesday's meeting, while disaptors of the same was favorably compared to the same was favorably compared to the dividend was not increased Tuesday's meeting, while disaptors are the favorably compared to the dividend was not increased to the dividend was not increased. His compared to the dividend was not increased to the dividend was not increased to the dividend was not increased.

Tuesday's meeting, while disap- nting to some, was favorably com- nted upon by others. There are	Oct 23.45 23.60 25.42 25.51 25.25
se who take the ground that any plus funds are better in the com- ly's treasury than divided among	Last Last Year.
reholders until a clearer view can had of commercial changes now in	Receipts 929,000 895,000 1,774,000 Shipments 682,000 493,000 1,566,000
ct. Industrial stocks made further lines on the New York market yes- day, and this had a governing in-	Shipments 334,000 378,000 489,000
mee on Canadian issues. Business the Toronto market was larger,	Receipts 1,852,000 2,410,000 2,590,000
prices in some instances stood up ter than expected. Twin City was	

WINNIPEG GRAIN MARKET.

Winnipeg. Aus. 29.—The situation in the wheat market was unchanged today, except that there was enquiry for seed grades. Offerings were quickly absorbed. Some lots of No. 2 Northern were sold at \$2.27, 1 cent lower than Tuesday, other prices being unchanged.

Trading for future delivery was chiefly active in cats and flax. There were a few transactions in October wheat at prices 3½c better than previous closing. Future trading in this cereal ceases on the Winnipeg exchange on Friday, so that present deals may be regarded as having no relation to actual market conditions, being in the nature of evening up preparatory to the final closing out. Trading in oats futures was little changed. There was considerable trading in flax option at prices from 11s to 23c lower. There was no trading in barley.

October wheat closed ½c up at \$2.15½. October wheat closed ½c up at \$2.15½. October and May ½c up. October barley was unchanged. October lax was 18c down: November 18c lower and December 12c lower. discounted the worst, and are accordingly. Winnipeg Railwas bought on this theory on the ce to 47. For purely investment

ber 12c lower. LIVERPOOL MARKETS.

Liverpool, Aug. 29.—Hams, short cut, 4 to 16 lbs., 137s. Bacon, Cumberland cut, 26 to 30 lbs., 44s. 44s. Witshire cut, 148s. Clear bellies, 14 to 16 lbs., 146s. Long clea: middles, light, 28 to 34 lbs. Long clear middles, heavy, 35 to 40 lbs.. 150s.
Short clear backs, 16 to 20 lbs., 142s.
Shoulders, square, 11 to 13 lbs., 128s.
Laid, prime western, in tierces, 122s.
American, refined, 125s. 3d.; in boxes, 124s.

24s. Cheese, Canadian and American, nom Tallow, Australian in London, 70s. Turpentine, spirits, 57s. 3d. Rosin, common, 29s. 9d. Petroleum, refined, 1s. 3%d. Liuseed oil. 53s. Cotton seed oil, 70½d.

MINEFIELD GETS ADRIFT.

Copenhagen, Aug. 29. — Steamships arriving from Bergen report hundreds of drifting mines off the Norwegian coast. It is believed that an extensive mine field is adrift. Many mines also are reported off the northern coast of Norway and in the Arctic Ocean the work under the No. 1 workings on or near the contact. Advices received from the mine yesterday aftermoon state that the vein has maintained a uniform strength for the last 20 feet, showing a width of about eight inches. The last two rounds show heavily increased mineralization, and

The Toronto Sunday World IS FOR SALE BY ALL NEWS. DEALERS AND NEWSBOYS AT

5c Per Copy Readers and Dealers are advised that the price of The Sunday World HAS NOT been increased.

## Record of Yesterday's Markets

TORONTO STOCKS.

Union —Loan, Trust, Etc.—
Capada Landed 164
Can. Permanent 74
Hamilton Prov.
Huron & Erie 210
do. 20 p.c. paid.
Landed Banking Lon. & Canadian 128
National Trust 75
Tor Gen. Trusts 207
Toronto Mortgage —Bonds—

TORONTO SALES.

Gen. Elec. 105
Imperial 194
Loco. pfd. 89
Maple Leaf. 101
Mackay 81 81 814 81 814
do. pfd. 6444 ...
Monarch pfd. 80
N. S. Steel. 100
Steam. pfd. 79 784
Standard 203
St. of Can. 584 284 284 284
Twin City 85
Tor. Rails 744 75 744 75

MONTREAL STOCK EXCHANGE.

NEW YORK CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb as supplied by Hamilton B. Wills, the Royal Bank Building:

Bid. Asked.

Dome Extension 16 17 18

Dome Lake 17 18

Hollinger 4.60 4.70

McIntyre 1.57 1.59

Vipond 33 34

Do you wish to buy or sell? Look over the classified advertisements and see how interesting they are:

Vipond 33
West Dome Cons. 17
Beaver Cons. 33
Buffalo 130
Crown Reserve 28
Kerr Lake 5.60
La Rose 49
McKinley-Darragh 62
Niplssing 8.30
Peterson Lake 10
Timiskaming 321/2

Mines—
Boston & Mortana .....
Butte Copper .....
Calumet & Jerome .....

Cons, Copper ......
Jim Butler ......
Magma Copper .....

CURB QUOTATIONS.

Union .... Winnipeg ... War Loan do. 1987 do. 1931 .

139 140

NEW YORK STOCKS.

1,000 900 2,500

STANDARD STOCK EXCHANGE.

Porcupine Vipond
Preston
Schumacher Gold M.
Teck - Hughes
West Dome Con. 
 10
 Beaver
 35

 32
 Buffalo
 15½

 5
 Chambers - Ferland
 15½

 60
 Coniagas
 4.05

 100
 Crown Reserve
 27

 65
 Foster
 4½

 2
 Gifford
 4½

 10
 Gould Con
 %

 100
 Great Northern
 6½

 20
 Hargraves
 13½

 100
 Hudson Bay
 38.00

 30
 Kenabeek Con
 22½

 7
 Kerr Lake
 5.70

 25
 Lorrain
 9

 1a Rose
 50

 McKinley
 Darragh
 64

 Nipissing
 8.40

Shamrock Silver Leaf Seneca - Superior Timiskaming Trethewey Kemerer, Matthes & Company report the following closing prices on the New York Curb:

STANDARD SALES. Op. High. Low. CL Apex ...... Boston Ck. Dome Ext. . . 16 Dome M. . . 10 . 00 Eldorado ... 2½ ... Gold Reef .. 1½ ... Holly Con. 4.65 4.75 4.55 Kirk. Lake 83 81 lewray M. P. Crown P. Vipond

Adanac 18 18¼ 18 5,200
Beaver 35 1,000
Cham. Fer 15 5,000
Coniagas 4.10 100
Gifford 4 500
Hargraves 13¼ 13¼ 13¼ 13½ 1,700
Ken. Con. 22 7,000
Lorrain 8 1,500
McKin, Dar. 62½ 63¼ 62 1,650
Nipissing 8.50 8.40 300
Ophir 8¾ 1,000
Peterson L. 10½ 2,600
Timiskaming 32¼ 32½ 32 32¾ 6,300
Silver—89¾c.
Total sales—101,975.

UNLISTED STOCKS.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

## WHEAT MARKS TIME

J. P. Bickell & Co., members New York Stock Exchange, Standard Bank Building, Toronto, report fluctuations in New York Stocks, with total sales as Chicago Chicago.

> Chicago, Aug. 29.—Mixed sentiment among traders was apparent today and resulted in an unsettled corn market, the fluctuations were within compara-tively parrow limits. Houses with east-

sterdy.

Hig strength and a good demand were controling elements which caused provision prices to advance. Packers were credited with buying and much of the selling was of a realizing nature.

Highest Priced Animal Ever Brought Into Canada at Exhibition.

WORLD'S RECORD COWS

Two of World's Best Cows Are in Same Shed.

Yesterday Albina Josie King held a reception on account of his changing his living quarters from United States to Canada. Twenty-five thousand dollars has just been paid for this Holstein bull by its present owner, U. L. Appleford, an old Ontario boy, who is taking him, with two half-sisters, to Calgary. Albins Josie King has 37% p.c. strain of King of the Pontiacs, the head sire of the Cabana herd in Buffalo, which is the finest and most valuable Holstein herd in the world.

Another fine Holstein bull is King Segis Pontiac Posch, son of the \$50,000 bull, King Segis Pontiac Alcartra. This anismal is owned by an Ontario breeder, Gordon Gooderham. In this same cattle shed at the Exhibition are two world's champion Holstein cows,

two world's champion Holstein cows, owned by another Ontario breeder, W.

L. Shaw. Het Loo Pietertje is the junior 2-year-old shampion of the world, with the record of 30.82 lbs, of butter in seven days. Mildred Pietertje Alberkerk is the world's champion 4- NOTICE OF QUARTERLY DIVIDEND. Alberkerk is the world's champion 4year-old, with the record of 127½ lbs.
of milk in one day and 3,570.7 lbs. of
milk in 30 days. It is certainly a
matter worthy of the notice of all Canadians that such fine animals are now
all owned in Canada, and help to support, the claim that Canada is the greatest dairy country in the world.

FARM DIRECTOR CHOSEN BY PROVINCIAL SECRETARY

Hon. W. D. McPherson Announces Appointment of J. R. Spry to Succeed S. E. Todd.

Hon. W. D. McPherson, provincial ecretary, announced yesterday the apfarm director of his department in succession to S. E. Todd, who was appointed to the food controller's office.
Mr. Spry will have general supervision
of the system of farms administered
by the provincial secretary in connection with the various institutions under his department. They aggregate over 4000 acres in extent and produce a very large variety of foodstuffs which are used in these institutions. The position therefore is a very important one, and Mr. Spry has many qualifications which fit him for the work which he is to undertake.

Brought up on a farm in eastern Ontario, he took a course at the Contario Agricultural College, from which he graduated several years ago. He was immediately appointed to a position on his department. They aggregate over 4000 acres in extent and produce a

graduated several years ago. He was immediately appointed to a position on the physics department of the college and has been steadily advancing in that connection. He has taken a great interest in soil and drainage matters, and has made studies along these lines as well as done practical work, which will be of value in his new position. During the past two or three years he has had entire charge of the drainag propaganda carried on by the Ontario Government under the department of agriculture and is therefore familiar with general conditions. He will assume his new duties at once. COTTON LETTER.

J. P. Bickell & Co. report:

New York. Aug. 29.—Unless we are very much in error as to the improved crop prospects and the effect of the movement to market of new cotton, advances will depend entirely on short covering. There should be no investment buying on a large scale until market reaches a lower level. There is still room for a material decline and believe that the better policy is to sell on the good advances.

CHAMBERLIN RETIRES FROM GRAND TRUNK

Howard G. Kelley Succeeds to the Headship of Whole System.

Montreal, Aug. 29. — E. J. Chamberlain, who yesterday resigned as president of the Grand Trunk Pacific Railway, has now retired from the office of president of the Grand Trunk. He will be succeeded by Howard G. Kelley, who was yesterday appeinted to the presidency of

WILL BUY

TORONTO WILL SELL

CORRESPONDENCE INVITED

## DO NOT LET THIS PASS BY

We told you to buy McKinley-Darragh stock when it was selling at 48; it is now going at 60. We advised you to buy Kerr Lake when it was selling at \$4.70; it is now selling at \$6.00. We advised you to buy Nipissing when it was selling at \$7.25; it is now selling at \$8.50.

Those who acted on our advice netted on an investment of 100 shares of each issue no less than \$267.00 in clear profits within two months. Those who invested in 1,000 shares of each netted \$2,670.

Here is another opportunity—a safe one. Take it. Buy a block of Davidson Gold Mines stock now. Invest in 1,000 or 2,000 or 3,000 shares. We have knowledge concerning developments respecting this property, on the basis of which we can unhesitatingly recommend it. We wish to go on record that we are firmly convinced that this stock will move up decisively within the next few weeks. Take this tip or you will et a sure opportunity slip by. The market will move quickly when the moment for aggressive buying arrives, and it is at

WIRE US YOUR ORDER, with a limit or it of not more than forty cents per share.

10 KING STREET EAST - - TORONTO, ONTARIO

for weekly market letter.

CHAS. A. STONEHAM & CO. ESTABLISHED 1903

23 MELINDA ST., TORONTO, ONT. Head Office: 41 Broad St., New York, "NO PROMOTIONS."

months ending the 31st August, 1917, and
that the same will be payable at the
Head Office and Branches, on and after
Saturday, the 1st day of September, 1917.
The Transfer Books will be closed from
the 17th day of August to the 31st day of
August, 1917, both days inclusive.

By order of the Board.

J. COOFER MASON,
Acting General Manager.

Canada Permanent **Mortgage Corporation** QUARTERLY DIVIDEND

Notice is hereby given that a Divi-dend of Two and One-Half Per Cent. for the current quarter, being at the rate of

TEN PER CENT. PER ANNUM on the paid-up Capital Stock of the Corporation, has been declared, and hat the same will be payable MONDAY, THE FIRST DAY OF next, to Shareholders of record at the close of business on the Fifteenth Day of September.

By order of the board, GEO. H. SMITH, Secretary Toronto, August 29th, 1917.

Members Standard Stock Exchang MINING SECURITIES CONFEDERATION LIFE BLDG.

GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

### STANDARD BANK BLDG. TORONTO

Chicago Board of Trade

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Standard Stock Exchange
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DARRAGH A special letter on this dividend payer will be sent upon request.

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