ARMY MOBILIZED BY CARINTHIANS TO CHECK JUGO-SLAVS

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HUNDREDS OF ARRESTS FOLLOW MAY DAY RIOTS

SINKING OF LARGER GERMAN WARSHIPS NOT PROVIDED FOR IN TREATY

$15,000,000 PROFITS FROM BRITISH CANTEENS WILL BE DIVIDED AMONG ASSOCIATIONS

Canadian Organizations Affiliated With British Discharged Soldiers' Federation Will Benefit by Distribution of the Funds—Money Will Be Devoted To Worthy Purposes by Organizations That Benefit.

[Special to The Advertiser.]

London, May 2.—Some time ago it was announced that a profit of fifteen million dollars had accrued from the navy and army canteens during the war, and a committee representative of the admiralty, army and air force, proposed to use the sum to set up an ex-service men's organization to be known as the Empire Service League. Strong opposition to this suggestion came from the Discharged Soldiers' Federation, a numerically strong body, with which two similar Canadian organizations are affiliated. The objection was that this enormous sum originally drawn from the pockets of the men, would be used to lure members away from existing self-governing organizations to one controlled by war office officials.

The war office has now been induced to withdraw the scheme and the money will be distributed among discharged soldiers' associations proportionate to their membership. The federation, now by far the largest organization of its kind, intends to devote its share to getting ex-soldier lunatics out of ordinary asylums, endowing orphanages and instituting technical training schools for troops whose demobilization is deferred until the withdrawal of the armies of occupation.

TREATY DOES NOT PROVIDE FOR SINKING LARGER SHIPS

Disposition of Great Warships of German Navy To Be Decided Later.

Paris, May 2.—The naval terms to be embodied in the peace treaty with Germany, which finally have been completed, do not provide for the sinking of the larger German warships. The disposition of these vessels is left to be decided upon later by the Allied and associated powers.

Peace Treaty To Consist of From 15 to 20 Chapters

Preamble of Covenant Outlines Nations' Reasons For Entering War.

Paris, May 2.—The treaty of peace comprises from fifteen to twenty chapters, according to Marcel Hutin of the Echo de Paris. The preamble is contained in the first chapter, setting forth the reasons why the various contracting parties entered the war, and mentioning the necessity for the League of Nations. The second chapter deals with the German frontiers, and the third contains all clauses connected with alterations of frontiers resulting in changes in the sovereignty of territory. The fourth sets forth the military, naval and aerial clauses, and the fifth takes up the disposition of the German colonies, it is said.

The other chapters are not as yet altogether finished, but they will concern reparations, economic and financial questions, and will deal with the international labor legislation treaty. The treaty concludes with a chapter concerning the guarantees for the execution of treaty conditions by Germany.

M. Hutin adds that there is every reason to believe the German delegation really has full powers, and will end the negotiations by signing the preliminaries of the treaty.

DECORATED FOR WAR SERVICES

VISCOUNT ROTHERMERE
Is the younger brother of Lord Northcliffe. He is elevated to peerage for public war service.

VISCOUNT BURNHAM
Owner of London Daily Telegraph, raised to a peerage.

SIR HARRY LAUDER
Noted Comedian, awarded knighthood for Empire service during war.

WASTEPAPER BASKET IN UNION GOVERNMENT MINISTER'S OFFICE COST $32.28, ONE TABLE 189.75

Public Accounts Committee of Parliament Conducts Inquiry Into Purchases of Furniture For Immigration Department Office—A. B. Copp of Westmoreland Gets Some Information On Business Methods.

Ottawa, May 2.—For the first time since the Union Government came into power, the public accounts committee of the Commons met this morning to conduct an inquiry into the Government transaction. The chief Opposition inquisitor this morning was A. B. Copp of Westmoreland, and the matter investigated was the alleged irregular purchase by the department of immigration of furniture, etc., to the value of $740. From J. Hunter, deputy minister of public works, the first witness, Mr. Copp elicited the information that the immigration department, in purchasing the goods, had not put in the usual formal requisition to Mr. Dawson, purchasing agent of the public works department. On account of this irregularity the public works department for several months declined to pay the bill, and a long correspondence resulted. Eventually, however, the account was settled. Mr. E. B. Devlin expressed some curiosity as to the cost of furniture in offices of Hon. J. A. Calder, minister of immigration. Mr. Hunter, in reply, said that there was nothing unusual about it. It was pretty much the same as furniture purchased for other ministers' offices, he said.

Mahogany Table Cost $189.75.

J. H. Sinclair noted that one mahogany table cost $189.75, and asked the deputy minister if he would recommend the purchase of such articles. Mr. Sinclair quoted the price of several other articles, including tables and chairs, claiming that the prices were unusually high.

Replying to Mr. Middlebro, the witness stated that the correspondence shows that the minister's purchases were irregularly made because of his hurried departure on a western trip. Mr. Calder had explained this in a letter. "The furniture," Mr. Hunter said, "may have been a little higher in price than the furniture we usually buy, but it is not unusual for a minister's office.

Classy Wastepaper Basket.

A wastepaper basket, which cost $32.28, was the cause of some comment by members of the committee.

Replying to a question by Mr. Sinclair, the witness stated that the system of having a departmental list of firms from which purchases must be made had been departed from. A list supplied by the war purchasing commission was used by the department in calling for tenders. "Any manufacturer in Canada can get on that list," commented Mr. Middlebro. "All he has to do is to apply."

FOE'S DELEGATES WARNED TO KEEP WITHIN LIMITS

Versailles Police Commission Tells German Representatives To Keep in Area.

STAY AWAY FROM PARIS

Chief of Enemy's Press Men Declares There Will Be No More Violations.

Versailles, May 2.—Special Police Commissioner Oudaille has informed the German correspondents to the peace congress that arrangements have been made with regard to them. He told them he was aware that some of them had been in Paris, and warned them that they must not leave the triangle of 250 acres reserved for the German delegation. Any infringement would mean their arrest and probable expulsion. Commissioner Oudaille asked them to comply with their instructions, as the French correspondents did.

The chief of the German press men replied, thanking the commissioner for the courtesy they had received, and explaining that his colleagues had acted in ignorance of the regulations, which he promised would henceforth be respected.

METAGAMA TO DOCK AT MONTREAL ON SATURDAY MORNING

C. P. R. Liner With Troops Aboard Is Proceeding Slowly.

Montreal, May 2.—The C. P. R. steamer Metagama is making slow progress up the St. Lawrence, and will not now be in port until Saturday morning. She is expected to dock at Quebec this afternoon, when she will disembark the troops aboard, but no mails. She will then proceed to Montreal and will probably dock here at 7 a.m. tomorrow.

The Metagama reports having passed an iceberg on Wednesday on the track between Fame Point and Bird Rock.

MILITARY OFFICERS TO BE COURT-MARTIALED

St. John, N. B., May 2.—The Standard today says that a lieutenant-colonel, a major, two captains, two lieutenants and a company sergeant major have been placed under military arrest and will be court-martialled in a matter arising out of the depot battalion canteen accounts at Camp Sussex.

What's Doing Tonight?

THEATRES.

Majestic—Charles Ray in "The Sheriff's Son." Vaudeville.

Grand—Fannie Ward in "Common Clay." Vaudeville.

Patricia—Sessue Hayakawa in "The Courageous Coward."

Star—Mitchell Lewis in "Nine-tenths of the Law."

OTHER EVENTS.

Blue Label Informal Dance—Masonic Temple, 8:30.

St. John's Lodge, 209a, A., F. and A. M.—Degrees, Masonic Hall, 7:30.

Painters' Union, 910—K. of P. Hall.

HANGS FOR MURDER OF AGED RECLUSE

Charles Cooper Expiates His Crime On the Gallows At North Bay.

North Bay, May 2.—Charles Cooper, aged 36, was hanged this morning in North Bay jail for the murder of Theodore Taylor, the 64-year-old recluse of Tomstown, who was found beaten to death on the morning of May 25 last.

Cooper paid with his life for his share in the murder, and two youths, Lyman Morrison and Joseph Fuller, are serving ten and fourteen years respectively in Kingston Penitentiary for their part in a plot to rob the man which resulted in his death. Cooper went to the scaffold a devout Catholic, which faith he recently embraced. He did not confess to murdering Taylor. Several times he cried: "Lord, have mercy on my soul," but said nothing more.

Death was declared by Dr. Ramey 12 minutes after the trap was sprung. Cooper's life had been extended two weeks on alleged new evidence, but the department of justice refused to grant a further stay.

Veterans Demand the Confiscation of Alien's Property

Delegation Appears Before Premier Norris of Manitoba.

Winnipeg, May 2.—Demanding the immediate internment of the enemy alien population of Manitoba, their deportation and the confiscation of their money and property over $75 in favor of the widows and orphans of the soldiers, a delegation of between 200 and 300 members of the G. W. V. A. appeared before Premier T. C. Norris in the legislative chamber of the parliament buildings last night. In regard to deportation and confiscation of alien property, the premier stated he would make strong representations to Sir Thomas White. These, he pointed out, were entirely matters for the Dominion, and must be dealt with in a natural way.

COUNCIL OF THREE COMPLETING DETAILS OF PEACE TREATY

Paris, May 2.—No formal program was announced for today's session of the council of three, but it was unofficially stated that the meeting was being devoted to odds and ends and lesser details remaining to be put into shape for the final competition of the peace treaty.

THE WEATHER

LOCAL TEMPERATURES.

Following were the highest and lowest temperatures recorded in London during the 24 hours previous to 8 o'clock last night: Highest, 63; lowest, 44.

The official temperatures for the 12 hours previous to 8 a.m. today were: Highest, 55; lowest, 39.

TOMORROW—FAIR AND MILD.

Toronto, May 2—8 a.m.

Forecasts.

Today—Strong westerly winds; clearing.

Saturday—Moderate winds; fair and mild.

Temperatures.

The following were the highest and lowest temperatures during the 24 hours previous to 8 a.m. today:

Stations.	High.	Low.	Weather.
Victoria	44	44	Fair
Calgary	60	36	Cloudy
Parry Sound	52	36	Cloudy
Port Stanley	56	40	Cloudy
Buffalo	58	40	Cloudy
Toronto	53	42	Cloudy
Ottawa	68	48	Cloudy
Montreal	64	46	Cloudy
Quebec	56	38	Rain
Father Point	48	32	Cloudy

Weather Notes.

The disturbance has moved from out of the Michigan area to Northern Ontario, and is now dispersing.

Rain has fallen generally in Ontario and Western Quebec, and more locally in Alberta. Elsewhere the weather has been fair.

It is now fair, with westerly winds, in Newfoundland.

BRITAIN WILL NOT PUT NEW DUTIES ON FOOD PRODUCTS

Chancellor of Exchequer Repeats Statement in House of Commons.

London, May 2.—The House of Commons occupied the whole of yesterday's session discussing the budget, especially the question of colonial preference. J. Austen Chamberlain, chancellor of the exchequer, reiterated that the government had no intention of placing new duties on food. Sir Donald MacLean, the Liberal leader, argued that the policy was impossible without giving preference on wheat, meat and wool, and affirmed that his party must fight this proposal to the utmost. It was a question, he said, on which the House was bound to take sides on the matter of principle.

Several members of the House, mainly of the Labor party, advocated a levy on capital as a means for reducing the huge national debt.

SOUTH AFRICA WILL PROVIDE REGISTRATION FOR ALL FOREIGNERS

Cape Town, May 2.—Reuter's.—In connection with the recent disturbance in Johannesburg between international Socialists advocating Bolshevism and returned soldiers, Hon. Mr. Malan, acting premier, announced that the Government would immediately introduce a bill providing for the registration of all aliens and the removal of people participating in Bolshevik or other dangerous propaganda.

HALF MILLION SOLDIERS AND MUNITION WORKERS BENEFIT BY DONATION

London, May 2.—The minister of labor, defending the payment of the unemployment donation, pointed out that the million recipients included 350,000 members of the forces, 180,000 former munitions workers, and 100,000 cotton operators, who are unemployed owing to the blockade. He admitted that abuses were inevitable, but he was confident that half the complaints were without foundation.

CHINESE DELEGATION REPORTED DISPLEASED WITH THE DECISION

Statement Regarding Settlement of Kiao Chau Dispute To Be Made.

Paris, May 2.—The Chinese delegation to the peace conference is expected to issue this afternoon a statement re the settlement of the Kiao Chau dispute effected by the council of three of the peace conference. It is understood the Chinese representatives will express their keen dissatisfaction with the decision.

BRITAIN EXPECTED TO LEAD IN BRINGING BETTER CONDITIONS

National Industrial Conference Receives Letter From Premier Lloyd George.

FAVORS COMMISSION

Special Body Would Submit Report On Minimum Wages Question.

London, May 2.—A letter from Premier Lloyd George read at the national industrial conference states that foreign countries are looking to Great Britain to give them a lead in the foundation of a new and better industrial order. The premier states he fully accepts in principle the recommendations regarding the fixing of maximum hours and minimum wages. A bill is shortly to be introduced giving effect to the recommendations, but he points out that the condition of certain industries necessitate exceptions, such as agriculture, where a 48-hour week would be impossible.

The premier accepts the suggestion that the Government set up a commission to report on the complex question of minimum wages. Unemployment is one of the most urgent and important problems. One of the most vital improvements in social conditions will not be really effected until employment is satisfactorily solved. He hopes the industrial council will address itself to this question and hopes the question of settling up a national council will be carried out as soon as possible.

SICK PRISONER IS GIVEN HIS PARDON

Percy Johnston May Go in Parents' Care.

GETTING WORSE IN JAIL

His Injured Knee Was Likely To Make Amputation Necessary.

Complete pardon has been granted Pte. Percy Johnston, the returned soldier who was released from the county jail on condition that the military authorities give him the hospital treatment necessary to his recovery. Although his father, who resides in Sarnia, is somewhat reluctant to take him home until the returned man gets some money from the Government, which the father thinks his son should receive, it is thought that the parents will follow advice given them and take him.

Was Getting Worse.

While in jail, he was becoming worse each day. It was thought that if he was confined there much longer the inflammation of the knee from which he was suffering would reach such a state that the amputation of the limb would be the ultimate result. He was also suffering fro am infection of the jaw. Since his removal, Johnston has been under the care of the military authorities.

Thomas Mulvey, under-secretary of state, sent a letter to the sheriff's office here, from which the following is an extract:

Order for Release.

"Referring to my letter of the 10th instant, transmitting a license issued under the ticket-of-leave act to Percy Johnston, military No. 514609, and to your communication of the 15th of the same month, I am commanded to inform you that, in view of the circumstances stated in the last-mentioned communication, His Excellency the Governor-General has been pleased to order that Johnston be released on condition that he is taken in charge by his family and looked after by them.

"Kindly inform me of the liberation in the case, stating the prisoner's age when liberated and also return for cancellation the license issued in his favor."

COURT OF INQUIRY.—A court of inquiry has been ordered by Brig.-Gen. L. Shannon to determine the circumstances under which Pte. Harvey Nourse, of the C. G. R., was injured at Camp Borden in the summer of 1916. Nourse claims to have sustained a hernia as a result of training at Camp Borden.

German Delegate Regards League as Thinly-Veiled Plan

Herr Scheucking Declares It Gives Militarists Chance To Taunt Pacifists.

London, May 2.—According to a summarized report of an interview given by Herr Scheucking, one of Germany's peace delegates, to the Berlin correspondent of the Herald, the Laborite organ, the plan for the League of Nations which has been formulated at Paris has brought disillusionment to Germany. It is regarded there as a thinly-veiled scheme for the victorious powers to gain the ascendancy, and gives the militarists an opportunity to taunt the pacifists for their simplicity, it is said.

RELEASE ASKED OF RETURNED SOLDIER

E. L. Lloyd Subject of Epileptic Fits.

BAD SEIZURE WEDNESDAY

Two Hours Unconscious and Scarcely Could Be Saved From Injury.

Asking for the release from the local jail of Edwin L. Lloyd, a returned soldier, who is subject to epileptic fits, a letter has been sent to the department of justice by Deputy Sheriff B. F. Watterworth. This communication was sent after the jail physician, Dr. Jas. D. Wilson, had been asked his opinion of what should be done.

Lloyd has been incarcerated at the jail since March 14, having been sent there for three months with hard labor, for stealing, receiving and having two bottles of whiskey which were taken while in transit on the C. P. R.

Has Bad Seizures.

Ever since the day that he was convicted, the unfortunate man has been taking epileptic fits. Two prisoners who are confined near his cell were set to match him. On Wednesday night the most serious fit occurred. Turnkey James Gumb was on duty that night. About 8 o'clock, the prisoners who were watching the returned soldier called him. When he arrived, Lloyd was writhing on the floor. It was all that the turnkey and four prisoners could do to keep him from turning face downward and probably smothering to death, or from battering himself against the walls of the cell.

Lasted About Two Hours.

"Oh, it was awful," declared the turnkey. "It was the worst fit that he has taken yet. He was in it about two hours. I called Dr. Wilson, but nothing could be done except to keep him on his back, so that he could get plenty of air. Two of the prisoners who had been attending him for weeks were tired out, so two others have had to be asked to watch him."

Lloyd declared that before he went overseas that he was not an epileptic, but that it might have resulted from his four years' service, as he had been shell-shocked and gassed.

BRANTFORD WORKERS PROTEST AGAINST CONFERRING TITLES

Machinists Object To Statement Made by W. F. Cockshutt.

Brantford, May 2.—The local union of the International Association of Machinists last evening strongly protested against the attitude of W. F. Cockshutt, Federal member for Brantford, who declared that 8,000 workingmen of this city favored the granting of titles in Canada. The local declared against Brantford being made the "dumping ground" for these undesirable titles, and urged all local labor bodies to take action to continue the protest.

SHIPYARD EMPLOYEES ORGANIZE A UNION

Halifax N. S., May 2.—C. C. Dane of the Nova Scotia Federation of Labor, has now completed organization of shipyard members here. The union will be affiliated with the American Federation of Labor, and a charter for the Halifax branch has already been applied for. At the organization meeting a few days ago nearly 500 signed the roll.

200 ARRAIGNED IN CLEVELAND COURT AS RESULT OF RIOTS

Former Candidate For Mayor Among Those Arrested.

TWO MORE ARE DYING

Sixteen Policemen Injured During Disturbances in Ohio City.

Cleveland, May 2.—Two hundred prisoners, one of the largest crowds ever brought before police court here, were arraigned this morning as a result of yesterday's May Day disorders. C. E. Ruthenberg, former candidate for mayor on the Socialist ticket, was among those detained.

Rioting precipitated by a Socialist parade yesterday, which resulted in the death of an unidentified man and injury of more than sixty others, two perhaps fatally, was followed by street fighting in many parts of Cleveland last night. Included among the injured were sixteen policemen. Lieut. Nelson J. Meeker, whose skull was fractured in a night disturbance, and an Italian were said by hospital physicians to be dying.

A Socialist meeting hall was the scene of much disorder last night, following the wrecking of Socialist headquarters during the afternoon.

POLICE AND CITIZENS WOUNDED IN MADRID

Madrid, May 1.—The police and people engaged in a May Day demonstration clashed here this afternoon, 29 policemen and several persons in the crowd being wounded. The encounter occurred in front of the Bank of Spain.

QUIETNESS PREVAILS AGAIN IN PARIS

Paris, May 2.—Last night complete calm had been re-established everywhere in the city following the disorders of the day. The Republican Guard, the police force and infantry and cavalry detachments, however, were concentrated in their barracks, and were stationed near the Place de la Republique.

DISORDERS IN PARIS RESULT IN INJURIES TO 250 POLICEMEN

Paris, May 2.—Two hundred and fifty policemen were hurt, one sergeant was stabbed in the back, being in a serious condition, during yesterday's May Day disorders, according to an announcement made by the prefecture of police at midnight. Apparently only one person was killed, a youth named Lorne, who, according to reports, not yet authenticated, was struck by several revolver bullets. The person who fired the shots is said to have been arrested, but his identity has not been established.

HOLIDAY WAS QUIETLY OBSERVED IN BERLIN

Berlin, May 1 (by wireless to London).—The 1st of May brought with it for the first time the almost complete observance of the workers' holiday in Berlin. Nearly all means of communication were shut down, and factories, shops and restaurants were closed, the only exception being the small businesses conducted personally by the owners and their families. Walks en masse were indulged in to the suburbs by the populace. Up to the early afternoon no incidents had occurred.

CUNARD LINE NOW CONTROLS 1,000,000 TONS OF SHIPPING

London, May 1.—The development of the Cunard Steamship Company was shown to have been "very encouraging and entirely satisfactory" during the war in reports submitted at the annual meeting of the company, held yesterday. It was pointed out that on December 31, 1909, the vessels belonging to the company had a total capacity of 275,000 tons, and that the company now holds or controls more than 1,000,000 tons, and has 500,000 tons of shipping under construction.

RUMANIAN KING TO ENTER BUDAPEST AT HEAD OF HIS TROOPS

Vienna, May 2.—King Ferdinand of Rumania, accompanied by French generals, is about to enter Budapest, the capital of Hungary, at the head of his troops, a Budapest dispatch to the Neue Freie Presse says.

CARINTHIA MOBILIZES ARMY TO HOLD BACK JUGO-SLAVS

Geneva, May 2.—The Government of Carinthia has ordered the mobilization of twenty military classes in order to arrest the invasion of German-Austria by the Jugo-Slavs, according to a dispatch received at Berne from a reliable source.

Carinthia is a titular Duchy of Austria, situated north of Carniola. The capital is Klagenfurt.

MAURETANIA WILL SAIL ON SATURDAY

Giant Liner Will Bring 5,000 Canadians to Halifax.

Halifax, N. S., May 2.—Clearing depot officials were advised this morning that the Cunard liner Mauretania would sail from England for Halifax tomorrow with approximately 5,000 returning Canadian troops. The Cunarder, which has been held up by a dockyard strike, carries Canadian siege batteries.

RAILWAY SYSTEM OF GERMANY LIKELY TO BE TAKEN OVER BY GOVT.

Constitution Provides for Control To Be Held Until April, 1921.

Berlin, May 1.—(By Wireless to London).—The constitution committee of the National Assembly, at Weimar has adopted a resolution providing that the entire railway system of Germany be taken over by the Government and held until April, 1921. The representatives of Bavaria were the only objectors to the measure.

GOVERNMENT TROOPS SLOWLY SURROUNDING BAVARIAN CAPITAL

Munich Is Expected To Fall At Any Time.

Berne, May 1.—The artillery fire of the German Government troops is audible in Munich, and is constantly creeping nearer, according to private advices received from that city. The government troops hold all the important points about Munich, and are masters of the railroad communication in that region.

SYLVIA PANKHURST AND COMPANION ARE STILL IN THE JAIL

Both Women Refuse to Give Bonds for Good Behavior.

London, May 2.—Sylvia Pankhurst and Amelia Mahoney who were arrested yesterday when women attempted to force an entrance into the House of Commons on May Day demonstration in police court today were ordered to give bonds for their good behaviour. Neither would give the necessary bond and they remain under detention.

CANADIAN CAPITALISTS PURCHASE CONTROL IN WELL-KNOWN COMPANY

Quebec, May 2.—A group of Canadian capitalists, mostly Montrealers, have purchased controlling interests of the firm of Holt, Renfrew & Co., Limited, with stores at Quebec, Montreal, Toronto and Winnipeg. The names of the purchasers have not been disclosed yet, but it is understood that the business will be continued under the same firm name and with practically the same organization as at present. The amount involved in the deal is said to be a million and a half dollars.

N. Y. POLICE EXPECT TO ARREST MEN WHO MAILED EXPLOSIVES

Peace Delegates Warned Not To Open Packages.

New York, May 2.—Federal and police officials were expected to make a round-up of Reds here today in connection with the investigation into the nationwide May Day conspiracy to kill prominent men with bombs addressed to them through the mails. Twenty-five of these machines are known to have been destroyed.

It was said today that cablegrams had been sent to members of the peace delegation in Paris warning against opening packages. However, it was declared nothing had been learned by investigators to indicate that any deadly contrivances had been sent abroad.

MUNICH CAPTURED FROM COMMUNISTS BY GOVT. TROOPS

Paris, May 2.—Bavarian Government troops captured Munich from the Communists on Thursday morning, according to advices reaching here today.

BAD WEATHER AGAIN PREVENTS START OF ATLANTIC FLIGHT

St. Johns, Nfld., May 2.—With the wind from the northeast and threatening rain, a start today by the aviators ready to attempt a transatlantic flight is regarded as doubtful.

ALBANY IS WITHOUT NEWSPAPERS DUE TO STRIKE OF OPERATORS

Albany, N. Y., May 2.—The only local newspaper published in Albany today was the Bulletin, a single sheet of reproduced typewritten news issued by the victory liberty loan committee and distributed by letter carriers. The composing rooms of the regular papers, both morning and afternoon, were still tied up by a walkout of linotype operators, who left their machines at midnight Wednesday.

NEW LOAN WILL BE FLOATED SOON BY THE BRITISH GOVT.

London, May 2.—The British Government is about to offer a great new loan, equivalent to 5 per cent consols, unless this decision is altered at the eleventh hour, says the Daily Mail. The newspaper adds that the loan will be issued within the next few weeks, and will take the form of consolidated stock, bearing 4 per cent interest. The issue price will be 80, thus making the yield 5 per cent.