drums

e, 54-56 Broad Stree

CK BROKER

NG STREET EAST.

NG & MARVIN

Exchange.

MSDEN BUILDING.

e and Cobalt Stooks

low quotations on creupine Stocks for it

J. West & Co.

andard Stock Exchange

Investment Brokers, deration Life Buildi Toronto.

AMBERS & SON

tandard Stock and Mining Exchange. ND PORCUPINE STOCKS St. edtf Main 3188-319

UNCAN & CO

World Office. RS AND REFINERS

G, Refining Co., 79 Church oronto. 136 tf.

arp Rise in Chief Proof Cobalt Mines-

which has been ruling at high levels of late, took

rise yesterday, the quotas

11/2 cents per ounce in New

half a cent of the highest ear to date. The spurt,

rted in London, was due to ne Indian Government was purchases with a view to rupees. There is no conne reports, but they still by being that the govern-ing its operations secret-to the least effect on

en secured. Whether true

the Indian centres.

ARATIVE

UES FOR

NK STOCKS

fables, giving the palds, dividend rate and mar-some of the great banks the principle New York

4,884,391 6,000,000 6,547,159

...4,000,600 ...15,975,220 ...3,981,700 ...57,491,980

York Banks-

25,000,000 10 15 25,000,000 8 19 10,000,000 40 100 1,200,000 16 70 1,500,000 24 55 1,000,000 20 55 1,500,000 16 32 1,500,000 16 6 1,500,000 25 60 25 1,500,000 16 6 25 1,500,000 16 6 27 1,500,000 16 6 27 1,500,000 16 6 28 1,500,000 16 6 28 1,500,000 16 6

with ownership

MASSENET DEAD.

13:-(Can. Press, Frederic Massenet, is is all composer, died at

this morning at the age

cer, but his death was

rted in London.

SOLD:

Telephone Main 2530

Markets Quiet---C.P.R. Holds Well---New Record on Packers

ntic Informati ng engaged in pro confining ourselves to

mission Brokers **DEBENTURES** abled to give unblased on all mining compan-TO YIELD ing in Cobalt and Por-Write before investing Full particulars will be gladcarried on margin 33 1-3 per cent. Wood, Gundy & Co. Stoneham & Co. oronto Saskato rivate wires to

Telephonia nda/ Street, Toronto, 1857tt Cement at a H P. CANNON Lower Price In Montreal

> MONTREAL, Aug. 13 .- The tone of the Montreal securities market was desier to-day and most of the leading Montreal Power and the Cements atase trading was in lighter volume and the tone somewhat reactionary. Delines were small, however, and the list, after selling off from small fractions to losses extending up to 2 1-4 points in the case of Canadian Pacific Railway, during the morning, dis-played a much better tone in the afminally a loss of 5-8 on the day, but as a matter of fact the closing bid was up to 279 7-8, as compared with 279 3-8 the night before. Power held very steady after easing off a half point in the early trading and closed at 236 5-8 for a net loss of only 3-8. The Ce-ments showed losses of half point in

TOCKS BOUGHT AND large number of issues contributing to the aggregate for the day. Total busi-East Phone Main 1652 ness 8913 shares, 1025 mining shares and \$18,500 bonds. LONDON FEARS

INE LEGAL CARDS. TCHELL, Barristers, Solicitaries, etc., Temple Building, nedy's Block, South Porou-**GOLD EXPORTS** MONEY FIRM ES FOR SALE SALE-Buck and Cole

pecially diamonds and coppers, were points to 192.

active and firm.

American securities opened quiet.

Prices moved irregularly during the first hour. Later favorable crop re-

Rio and Sao Paulo Fail to Break Away From Weakness-Advances in Specialties the Feature.

The South American traction stocks failed to break away yesterday from the chronic weakness which has charnow, and further losses were therefore recorded. Sao Paulo was the biggest that speculative force, sufferer, these shares selling as low as stocks closed at small recessions. As under the closing sale on Monday, but There was a continuance of the upin the previous day, Canadian Pacific, the price steadied later on, and the close at 147 bid showed no change thern transportation lines as Louis-whatever for the day. Sao Paulo clos-

back, and they have sagged continuously since that time, slowly it is true, but still enough to indicate the characteristic downward disposition.

On the curb yesterday Brazillan broke down below 94, the price retreating to 93% on restricted transaction. At the

93% on restricted transactions. At that sues, figure it was equivalent to Rio at 150 the case of common and of one point in the case of the preferred.

Trading was on broad lines, with a sell the new stock would probably relikely to be witnessed in the shares. The general list held pretty much on cles.

open with its previous record, with General news included advices from

LONDON, Aug. 13.—The stock market was somewhat quieter but firm today, with confident investment buying, in which consols were leaders at an advance of %. Marconi shares and some home rails yielded in realizing early, but later hardened. Mining shares, especially, diamends, and closed on offer there, with no bigs in evidence. Winnipeg Railway was also lower, losing half a point at 2281/2. Cement common, Consumers of as and Packers were all higher, the latter at a new high record of 108.

Gas sold at 194, its highest price in some time. In the investment list, Toronto General Trusts was up two points to 192.

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Confused Character of Dealings in New York Market-Leading Issues Barely Move.

NEW YORK, Aug. 13: Dealings in stocks to-day were of a singulariy confusing character. Trading was moderately large in the first hour, Later it acterized their action for so many days fell off to minor proportions, but at no time was there marked strength in those issues which constitute a poten-

For the greater part of the session 255, a decline of over a point from the favorites like United States Steel and the Harrimans and Hill issues moved B. C. Packers A... previous day's close, and the lowest figure reached by the stock in over a restraint, while Reading and Lehigh week. Rio early in the session was Valley were obviously under pressure. In fact Reading's heaviness was a foremost feature of the day.

Considerable comment was heard yesterday over the fact that both Rio and Sao Paulo have been on the downgrade for a whole week, without a single break in the trend. Just a week ago yesterday Sao Paulo reached its high point of 259½, and at the same time Rio crossed the 150 mark. The following day the quotations dropped back, and they have sagged continline, the buying being stimulated by

London a Good Buyer. London's operations in this market sell the new stock would probably result in a further lowering of the bids. Meanwhile, the street is awaiting definite news of the extent to which Rio and Sao Paulo are being turned in for exchange, and until an actual majority cheerful, in striking contrast to Barlin exchange, and until an actual majority | cheerful, in striking contrast to Berlin s assured, no speculation of note is and Paris, where the exchanges reflected heavy and reactionary tenden-

a par with its previous record, with only scattered price changes in evidence. Weakness in Toronto Rails was, in effect, the leading feature. The shares were off a large fraction at 143½, and closed on offer there, with

PRICES FOR CATTLE

CHICAGO, Aug. 13.—The highest price ever paid for cattle in the United States was given yesterday at the stock yards, when beef on the hoof brought \$10.40 a hundredweight. The nearest approach to this price was made last week when \$10.25 a hundred was paid. The record figure was secured by a feeder of Tuscola, III., who disposed of his entire lot of cprin fed cattle at \$10.40. Two other price records also were set for cattle during

traders and in spots sharp advances traders and in spots sharp advances were recorded. We feel that the basic conditions are such as to justify an optimistic position on the future of the market, and would embrace the opportant and would embrace the oppo tunity to take on stocks at concessions. The buying is better than the selling and sooner or later will have its cumulative effect.

Mackay.

Mackay.

Monarch pf. 9246

Penman 5554

Rio 147 14736 14616 14736

Sao Paulo 25514 255 255 2554

COTTON MARKET.

Sao Paulo ... 2014 201
Saw.-Mass. ... 44% 143½ 143½
Toronto Ry ... 144½ 144½ 143½ 143½
Winnipeg ... 228½

-Mines.-| Open. High. Low. Close. Close. | Trethewey | 3.05 | Trethewey | 3.05

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THE STOCK MARKETS

TORONTO STOCKS C. N. R. con. Aug. 12. Aug. 13. stock 105 Ask. Bid. Ask. Bid. Steel Co. 100 MONTREAL STOCKS On. 44½ 31¾ 31

Pac. 279 279% 278% 279%

On. 44½ ...

Pac. 279 279% 278% 279%

On. Res. 326 326 326 326 326

Det. El. Ry. 73% 74 72½ 72½

D. Can. com. 60 63 63¾ 63¾ 63%

D. Iron pf. 115

D. Stl. Cp. 63½ 63¾ 63¾ 63¾ 63%

D. Tex. Co. 68 68¼ 68

do. pref. 103 103½ 10

Urentide 195 195

Trc. pf. 93½

St. P. 155

& P. 155 do. pres. Co...
do. pref. ...
laurentide ...
Ill. Trc. pf. ...
Mr. & St. P...
Mont. Cot.
N.S. & C...
Og. Mill. com.
Penman Ltd.
Porto Rico
Quebec Ry...
R. & O. Nav.
Rio de Lav. 93½ ... 1941 ... 153 153½ 153 153½ ... 233½ 237 236½ 238% ... 235 92% 92½ 92½ ... 129 ... 129 146% 113%

Commerce ...

Monarch com. ... do, preferred... M.S.P. & S.S.M.

144 144 981/2 87 —Banks—

Quebec Ry.... 72 ... Spanish 9614 ... Windsor Hot.. 98½ ...

NEW YORK STOCKS 14 West King street, report the following quotations on the New York Stock Ex-

SOUTHERN ISSUES IN LONDON. | Messrs Baillie, Wood & Groft report the following quotations by cable from London (Canadian equivalents):
| Aug. 12. Aug. 18. |
| Bid. Ask. Sid. Ask. Bid. Ask. Bid.

CONSOLS IN LONDON.

bus not assimiled Aug. 12. Aug. 13.

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annual report for the fiscal year ended Erickson Perkins & Co. (J. G. Beaty), June 30 last shows the following re-

Gross earnings from railway and Open. High Low. Close. Sales. steamship lines, \$123,319,541.

—Rallroids— Working expenses, \$80,021,298. Net earnings of steamships in excess 26 TORONTO STREET, TORONTO

11,600 seek election to the Toronto stock ended of the sentence of the sentenc

Industry Building

The second of the series of book-lets which we are issuing under this general heading is now ready. It discusses the STEEL COM-PANY OF CANADA, Limited. The story of this important industrial consolidation is brought up-to-date, and the Company's present

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"household expenses" and paying all bills by cheque has many advantages. It shows the balance on hand, the amount expended, provides receipts for every payment and does not require a large deposit to begin