Should any Vessel be stranded and afterwards be got off, or come into collision with any other Vessel, the Master shall report to the Secretary immediately upon his arrival at the first port or place from which it is possible to communicate; and such Vessel shall not be allowed to proceed on her voyage without the consent of the Committee. In case of any violation of this Rule the insurance upon the Vessel in the Club will thereupon terminate.

That in settlement of averages, caulking shall not be allowed unless the vessel has been thoroughly caulked all over within three years, and the difference of price between new and old metal or zinc shall not be allowed if the same has been on more than three years.

That the usual deduction of one-third new for old shall not be made for any claim in respect of average until the end of one year from the date of first registry, or say 12 months after the vessel has been at sea.

In every case of loss the Master and Mate (if any), or two of the Crew, when