A comparison of the percentage which the Passenger, Freight, and other earnings bear to the gross receipts, and that which each of the four divisions of the Working Expenses is to the whole cost of operating, shews:—

REVENUE.	1861.	1862.	expenses.	1961.	1862.
Passengers, - Freight, - Mails and Sundries,	- 53·23 - 33·50 - 10·27	43.46	Locomotive Power, - Merchandise and Passenger Cars, Maintenance, - General Charges, -	38-64 19-92 20-65 20-79	17·08 26·17
Total, -	- 100.00	100-00	Total,	100.00	100.00

In consequence of the more than corresponding decrease in the earnings the past year, the Expenses were 81.41 per cent. of the receipts, against 72.12 the year before.

The first and second class passengers compare :-

CLASS.		1861.		1862.			DECREASE
CLASS.	LOCAL.	THROUGH	TOTAL.	LOCAL.	тикосси	TOTAL.	IN 1862.
rst, -	127·062 38·454	4·721 1·054	131·783 39·508	94·044 33·098	3·854 1·098	97-598 34-196	33·\$85 5·312
 Total,	165-516	5.775	171,291	127-142	4.952	132-094	<b>3</b> 9·197

The percentage would be :-

OF	1861.	1862.
First Class,	76.94	74:11
Second Class,	23.06	25.89
Local,	96.63	96.25
Through,	3.87	8.75
East,	52.88	52.64
West,	47.12	47.86