

of future contracts; warehouse systems; the important legal principles underlying the business; sources of market news explained; prices of securities and produce and the explanation of the factors which make prices. Prerequisite, Sophomore standing. Both terms. Three hours. Three units. Professor S. S. HUEBNER, Assistant Professor RIEGEL.

INSURANCE 2. *Brokerage*.—Lectures, assignments and research work in the brokering of stocks, bonds, notes, money, foreign exchange and produce. Prerequisites, Insurance 1, Junior standing. Open to graduate students. Both terms. Two hours. Two units. Professor S. S. HUEBNER, Assistant Professor RIEGEL.

INSURANCE 3. *Insurance*.—Deals with (1) the underlying principles, (2) the important practices, and (3) the principal legal phases of life, fire, marine, employers' liability, fidelity and corporate surety, title, and credit insurance. Designed for those who wish to know only the chief principles and practices of the insurance business for practical assistance in their future business undertakings. Prerequisite, Sophomore standing. Both terms. Three hours. Three units. Professor S. S. HUEBNER, Assistant Professor KNIGHT.

INSURANCE 4. *Life Insurance*.—Functions of life insurance. Uses of various types of policies. Comparison of companies as regards net cost to policy holders, financial standing, and liberality of policy provisions. A thorough study of each of our more prominent life companies, including office and agency organization and management, experience regarding lapses, mortality, expenses, net interest earnings, etc. The principles of rate making. The law of life insurance. Text book, readings, field investigations, reports, lectures. Prerequisite, Sophomore standing. Both terms. Two hours. Two units. Assistant Professor KNIGHT.

INSURANCE 5. *Fire, Marine, Fidelity, Surety, Title, and Credit Insurance*.—Functions of each kind of insurance; policy contracts used; the mortgage clause; kinds of companies and their organization; agency; analysis of policy conditions; other insurance; contribution; special agreements and endorsements; the re-insurance reserve; co-insurance; the making of rates; assignment of policies; state regulation of companies; underwriters' associations and their work; fire prevention, etc. Prerequisite, Sophomore standing. Open to graduate students. Both terms. Two hours. Two units. Professor S. S. HUEBNER.

INSURANCE 6. *Workmen's Compensation and Casualty Insurance*.—A discussion of the law of employers' liability, principles underlying