

- VERY IMPORTANTLY, TO MAINTAIN CANADA'S PROMINENT POLITICAL AND ECONOMIC PROFILE ON THE INTERNATIONAL SCENE AS A RESPONSIBLE, RESPECTED AND TRUSTED DEMOCRACY.

CANADIANS HAVE RECOGNIZED THAT TO PROSPER AND GROW WE MUST COMPETE EFFECTIVELY IN GLOBAL MARKETS. WE HAVE SHIFTED FUNDAMENTALLY FROM THE APPROACH OF THE 1970'S AND EARLY 1980'S, THAT OFTEN RESISTED INTERNATIONAL ECONOMIC CHANGE, TOWARD STRIVING FOR EFFECTIVE ADJUSTMENT TO NEW ECONOMIC CIRCUMSTANCES.

THE IMPLEMENTATION OF THE CANADA-U.S. FREE TRADE AGREEMENT AND OUR STRONG SUPPORT FOR THE URUGUAY ROUND COMPLEMENTED BY EXPANSION OF BILATERAL AND INDUSTRIAL COOPERATION WITH MAJOR TRADING PARTNERS ARE MAJOR INTERNATIONAL COMPONENTS OF OUR EFFORTS TOWARD THIS END. CONTINUED STRUCTURAL ADJUSTMENT AND DEFICIT REDUCTION ARE MAJOR COMPONENTS OF THIS TASK DOMESTICALLY.

CANADIANS ARE GOING FORWARD WITH CONFIDENCE. WE LOOK FORWARD TO CONTINUED GROWTH AND PROSPERITY IN THE YEARS AHEAD. THE UNITED KINGDOM WE KNOW, ALSO VIEWS ITS FUTURE WITH GREAT OPTIMISM. THE WORLD NEEDS SUCH OPTIMISM AND FOR COUNTRIES SUCH AS OURS TO WORK TOGETHER TO FACE THE MANY CHALLENGES THAT LAY AHEAD OF US ALL.